

# FY15 Financial & Grants Audits

Office of the Comptroller

April 25, 2016

# FINANCIAL AUDIT

- No Findings
- Unmodified “clean” opinion

# GRANTS AUDIT

## Finding 2015-001: Year-end Process

### **Corrective Action Planned**

- Year-end procedures are being developed with staff assignments
- Initiated a monthly review of the general ledger accounts
- Reconciliations are being completed as necessary.
- City Management and the Council receiving interim reports
- Staff turnover has contributed to the problem
  - Restructured the accounting department
  - Added another Accountant

**Responsible Person:** Pat Degman, Comptroller

## Finding 2015-002: HOME Program - Eligibility

### Corrective Action Planned

- Develop and enforce compliance reviews to ensure rent monitoring is conducted annually

**Responsible Person:** Verónica Soto, Community Development Director

## Finding 2015-003: HOME Program - Inspections

### Corrective Action Planned

- Develop and enforce compliance reviews to ensure rent monitoring is conducted annually

**Responsible Person:** Verónica Soto, Community Development Director

