

RESOLUTION

WHEREAS, the Housing Finance Corporation Act, Chapter 2256 Government Code authorizes the creation of Housing Finance Corporations , and

WHEREAS, the City of El Paso has approved the incorporation of the El Paso Housing Finance Corporation pursuant to the Housing Finance Corporations Act which incorporation took place in 1979, and

WHEREAS, the Articles of Incorporation and the Articles of Amendment of the El Paso Housing Finance Corporation provide for appointment of members of the Board of Directors to be appointed by written resolution of the governing body of the City of El Paso, Texas, and

WHEREAS, John Cook, who has heretofore been appointed, has resigned from the Board of Directors, and

WHEREAS, the City Council desires to appoint a new director to the Board of Directors to fill his term.

NOW THEREFORE, be it resolved by the City Council of the City of El Paso:

Section 1. That Jan Sumrall is appointed to the Board of Directors of the El Paso Housing Finance Corporation to fill the remaining term of John Cook.

Read Adopted and Approved this 4th day of June, 2002.

CITY OF EL PASO



Raymond C. Caballero
Mayor

ATTEST:



Carole Hunter
City Clerk

APPROVED AS TO FORM:



Rita Rodriguez
City Attorney