



City of El Paso, Texas

Quarterly Budget Report

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Financial and Administrative Services



Fiscal Year 2007

General Fund Analysis-First Quarter

Beginning Undesignated Fund Balance	\$13,475,956
Year End Revenue Projection	\$285,486,079
Year End Expenditure Projection	\$287,602,926
Projected Ending Fund Balance	\$11,359,109

Beginning undesignated fund balance is based on information from Financial Services and has been adjusted to reflect a \$4,000,000 transfer for vehicles and maintenance.

Unreserved Fund Balance – General Fund

2005 **\$16,702,918**

2006 **\$17,475,956**

Based on information obtained from Financial Services

Increase **\$773,038**

- **Vehicles and Maintenance - \$4 million**

FY2007 General Fund Revenues

Adjusted Budget FY2007	Collected through First Quarter	Year End Projection
\$286,964,005	\$47,328,332	\$285,486,079

Total General Fund Revenues are projected to be below budget by **(\$1,477,926)**.

Tax Revenues

Adjusted Budget FY2007	Collected through First Quarter	Year End Projection
\$176,616,788	\$21,390,268	\$177,317,294

Projection Exceeds Budget by \$700,506.

- **Sales Tax** year end collections currently projected over by \$510,843; this projection will probably increase with mid-year reporting related to holiday sales activity.
- **Property Tax** collections projected at \$112,752,000.
- **Special fees/delinquents** projected at budget.

Franchise Fees

**Adjusted Budget
FY2007
\$40,892,116**

**Collected through
First Quarter
\$16,139,696**

**Year End
Projection
\$40,527,170**

Projection Below Budget by (\$364,946).

- **Texas Gas Service** estimate is **\$336,980** over budget estimate due to impact of higher natural gas costs.
- **EPWU** revenue projected to be **(\$968,407)** under budget estimate, which is a 14.69% YTD actual decrease (including Aug. 2006) due to Storm 2006.

Charges for Services

Adjusted Budget	Collected through	Year End
FY2007	First Quarter	Projection
\$15,330,421	\$3,725,253	\$14,865,664

Projection Below Budget by (\$464,757).

- **Ambulance Service Revenues** estimated below budget by **(\$450,729)**. City staff is addressing automation issues.

Municipal Court Fines

Adjusted Budget FY2007	Collected through First Quarter	Year End Projection
\$13,914,368	\$2,777,649	\$13,183,984

Projection is under adopted budget by (\$730,384).

Moving violations are grouped as “fines”, assessed at a judge’s discretion and as “forfeits”, when paid without attempting to contest the violation.

- **Moving Violations** under budget by **(\$184,468)**.
- **Liability Insurance Violations** under budget by **(\$249,536)**.
- **Moving Warrants** exceeds budget by **\$74,901**.
- **Moving Violation Forfeitures** exceeds budget by **\$258,607**.

International Bridge Revenue

Adjusted Budget

\$10,918,446

Year End Projection

\$10,591,992

	1st QTR FY06	1st QTR FY07	Diff.	% change
Santa Fe	935,951	989,572	53,621	6%
Stanton	378,279	395,907	17,628	5%
Total Pedestrian	1,314,230	1,385,479	71,249	5%
Stanton	388,748	380,771	(7,977)	-2%
Zaragoza	787,791	777,779	(10,012)	-1%
Total Automobile	1,176,539	1,158,550	(17,989)	-2%
Zaragoza Commercial	80,300	83,890	3,590	4.5%
Total Traffic	2,571,069	2,627,919	56,850	8.4%

NOTE: Pedestrian fee is \$0.35, Vehicle fee \$1.65 and Commercial fee is \$3.00 per axle.

FY2007 General Fund Appropriations

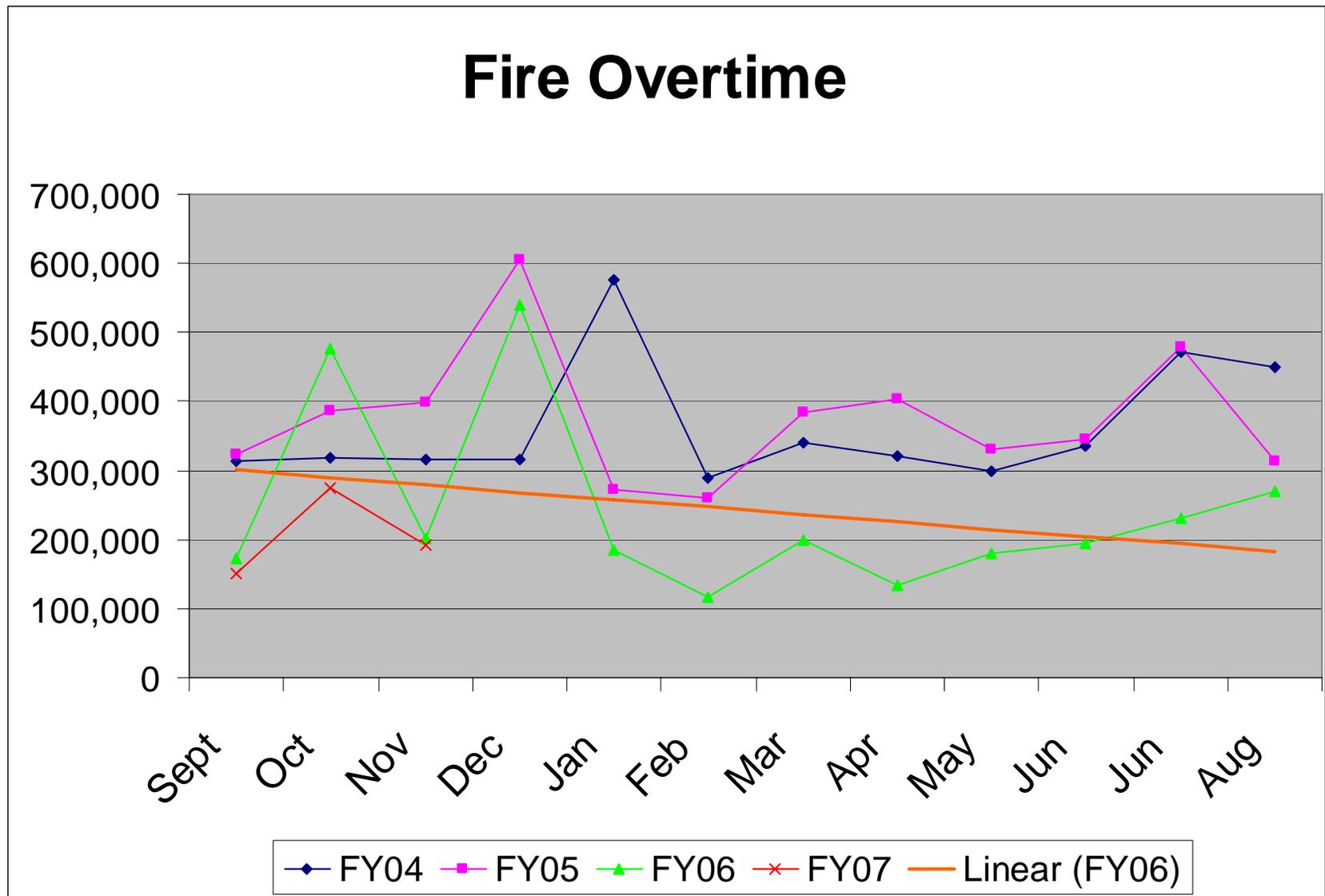
Adjusted Budget FY2007	Expended through First Quarter	Year End Projection
\$286,964,005	\$76,030,021	\$287,602,926

Total General Fund Expenditures are projected to exceed budget by **(\$638,921)**.

Major Appropriation Deviations

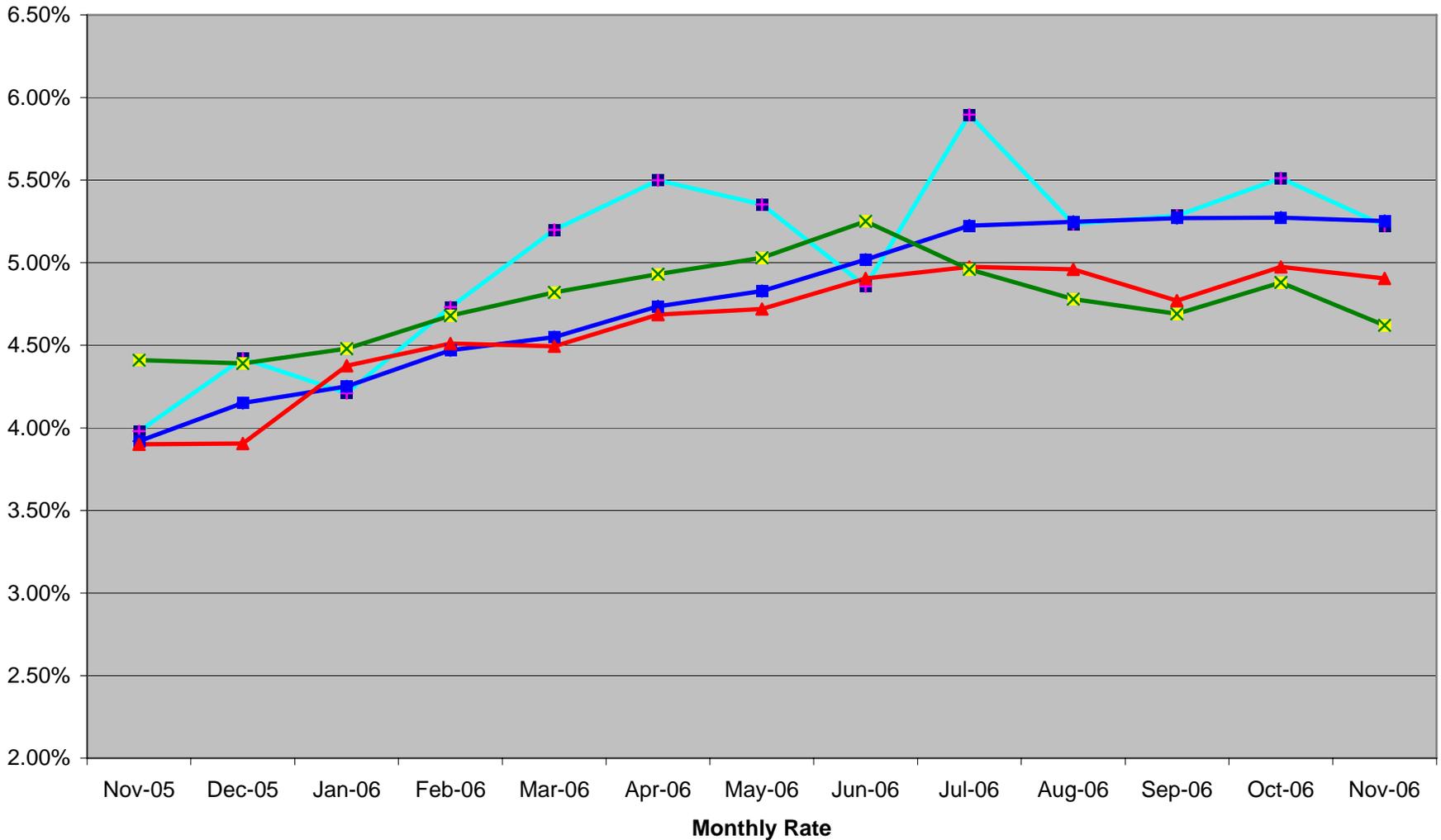
- **General Services** – Projected utilities expenditures currently exceed budget by **(\$1,064,220)** due to increase in electricity use and the twelve month effect of the two fuel surcharges implemented last fiscal year.
- **Fire** – Projected over budget by **(\$226,427)** in personal services due to a conservative overtime estimate, pending the full year results of the Overtime Incentive Program initiated in March/April 2006.
- **Street** – Projected over budget by **(\$323,740)** driven by overtime due to Storm 2006, anticipated fuels overages and other costs not eligible for reimbursement.

Fire Uniform Overtime by Month



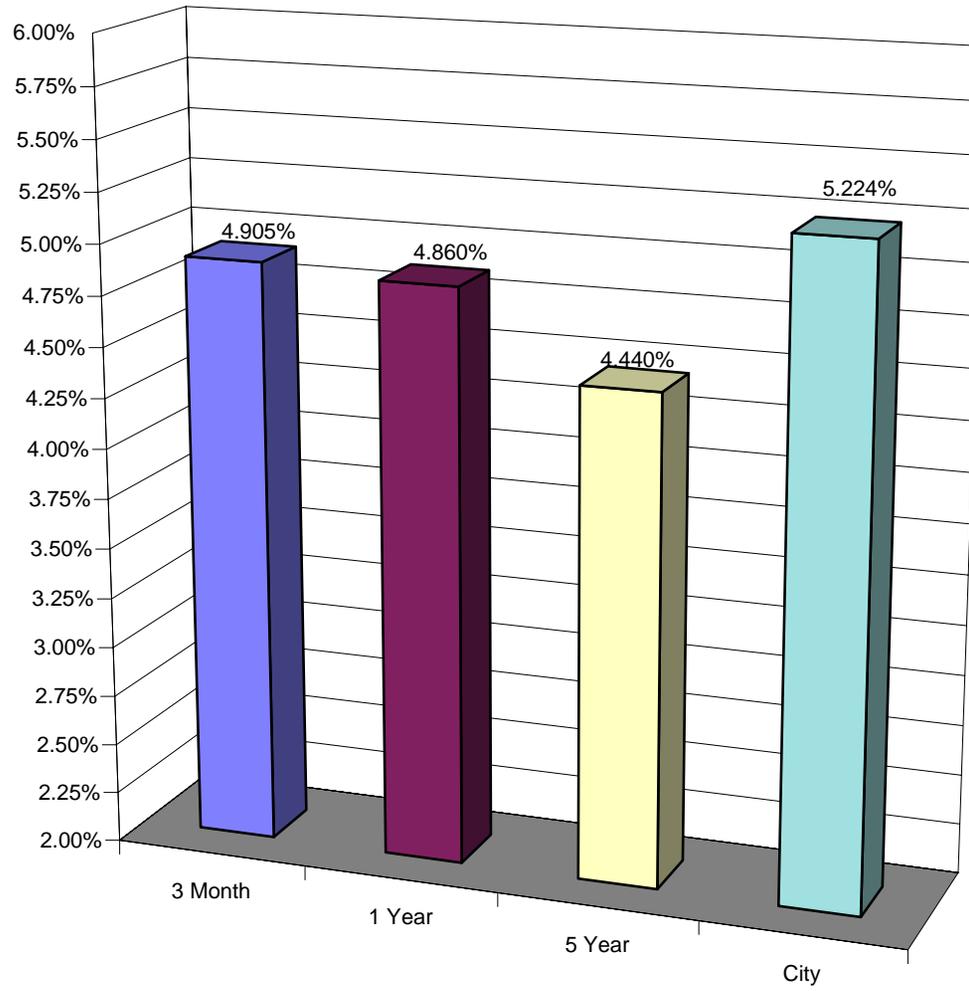
Treasury Services

Portfolio Performance Comparison for the Period November 2005 through November 2006



City Average Mutual Funds 3 Mon TBill 2 Yr-TNotes

Treasury Benchmark Yield Analysis As of November 30, 2006





Comments or Questions

