

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Financial Services Department

AGENDA DATE: January 26, 2010

CONTACT PERSON NAME AND PHONE NUMBER: Carmen Arrieta-Candelaria [(915) 541-4011]

DISTRICT(S) AFFECTED: District 8

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? **OR AUTHORIZE** the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

Request approval of a budget transfer for the funds received from the Agreement for Funding and Implementation of El Paso Particulate Matter Reduction Project ("Agreement") to allow for unpaved roads, alley-ways, parking lots and/or medians and to reprogram 2006 Certificate of Obligations in order to increase the facility rehabilitation budget to allow for the renovation of the AB Fall Mansion.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

In 2000, the City executed the Agreement for Funding and Implementation of El Paso Particulate Matter Reduction Project that would allow for the paving of roads, alley-ways, parking lots and/or medians in the El Paso, Texas area over a five-year period. A total of \$1,850,000 was to be provided as a result of this agreement. Through 2002, the City received \$690,000 for these projects.

In 2006, the City sold certificates of obligations in order to continue with the paving projects. In December 2009, the City received approximately \$1.5 million in settlement of the Agreement. The City incurred \$1,175,736.69 from the 2006 authorization and seeks to reimburse these projects from the funds received. This will release additional funding within these various capital projects that are available for reprogramming. The City proposes to reprogram these funds to a Facility Rehab project for the renovation of the AB Fall Mansion and budget the remaining \$321,945.67 for unpaved roads, alley-ways, parking lots and/or medians.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?
No.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

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| Department: | Financial Services |
| Fund: | 27687 for Paving Projects - \$321,945.67 |
| Fund: | 27263 - 2006 Certificate of Obligations - \$1,175,736.69 |
| Funding Source: | Reimbursement of costs from outside entity and reprogramming of 2006 COs |

BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD: Carmen Arrieta-Candelaria
(If Department Head Summary Form is initiated by Purchasing, client department should sign also)