

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Community and Human Development
AGENDA DATE: February 21, 2012
CONTACT PERSON NAME AND PHONE NUMBER: William Lilly – 541-4643
DISTRICT(S) AFFECTED: All

SUBJECT:

APPROVE a resolution directing the City Manager to develop Transit-Oriented Development (TOD) Revitalization Corridor Districts, to include a proposed program of economic development incentives for targeted areas.

BACKGROUND / DISCUSSION:

A transit-oriented development (TOD) is a mixed-use residential or commercial area designed to maximize access to public transport, and often incorporates features to encourage transit ridership. The City of El Paso has established four (4) TOD zones to include the Alameda TOD Corridor, the Dyer Street TOD Corridor, the Mesa Street TOD Corridor and the Montana Avenue TOD Corridor. Many areas along the corridors are commercial that exhibit stagnant or no growth. The goal of the Transit-Oriented Development (TOD) Revitalization Corridors Districts would be to provide economic development incentives that will induce growth in the targeted areas, provide new employment opportunities both permanent and construction, while generating long term positive tax revenue to the City of El Paso.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

The City of El Paso has designated established four (4) TOD zones to include the Alameda TOD Corridor, the Dyer Street TOD Corridor, the Mesa Street TOD Corridor and the Montana Avenue TOD Corridor.

AMOUNT AND SOURCE OF FUNDING:

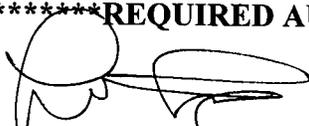
N/A

BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:



(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

Information copy to appropriate Deputy City Manager

RESOLUTION

WHEREAS, Transit-Oriented Development (TOD) incorporates mixed-used residential or commercial development that is designed to maximize access to public transport and encourage increased transit ridership; and

WHEREAS, the City of El Paso has established four TOD zones: the Alameda TOD Corridor, the Dyer Street TOD Corridor, the Mesa Street TOD Corridor, and the Montana Avenue TOD Corridor; and

WHEREAS, in conjunction with the City’s designation of the TOD Corridors, the City desires to promote and stimulate commercial activity and reinvestment in targeted areas along the TOD Corridors, which exhibit stagnation or no economic growth.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

1. That the City Manager be directed to develop Transit-Oriented Development (TOD) Revitalization Corridor Districts, specifically along the Alameda Avenue TOD Corridor, the Dyer Street TOD Corridor, the Mesa Street TOD Corridor and the Montana Avenue TOD Corridor; and
2. That the development of the TOD Revitalization Corridor Districts shall include a proposed program of economic development incentives that are designed to induce economic growth in the targeted areas, stimulate job creation and new construction in these designated targeted areas, and will also generate long term positive tax revenue for the City; and
3. That the proposed TOD Revitalization Corridor Districts and the accompanying incentive program shall be presented to City Council for consideration within One-Hundred Eighty (180) days from the date of this Resolution.

ADOPTED AND APPROVED this _____ day of _____ 2012.

CITY OF EL PASO

John F. Cook
Mayor

ATTEST:

Richarda Duffy Momsen
City Clerk

APPROVED AS TO FORM:



Marie A. Taylor
Assistant City Attorney

APPROVED AS TO CONTENT:



William L. Lilly, Director
Community and Human Development