

## RESOLUTION

**WHEREAS**, the El Paso City Council reaffirmed its Debt Management Policy on October 27, 2009 which sets forth the parameters for issuing new debt for the City of El Paso; and

**WHEREAS**, the Debt Management Policy establishes the types of bonds that may be used to fund capital improvement projects at the lowest costs possible and states that Certificates of Obligation are an appropriate debt instrument for infrastructure-related capital projects (and non-quality of life projects) at a cumulative value of \$100 million or less; and

**WHEREAS**, the El Paso City Council considered a proposed seven-year capital program that included a list of proposed projects to be undertaken at a Strategic Visioning Session held on October 15, 2009; and

**WHEREAS**, the policy direction provided by the El Paso City Council was to develop a capital plan for projects pursuant to the approved Debt Management Policy, and specifically utilizing both funding mechanisms of Certificates of Obligation and General Obligation Bonds for the proposed projects; and

**WHEREAS**, the El Paso City Council further directed that issuances for proposed infrastructure-related projects and utilizing Certificates of Obligation be brought forward annually starting in 2010 and thereafter; and

**WHEREAS**, City staff has developed a proposed listing of infrastructure and transportation capital projects to be undertaken in ensuing Fiscal Years for which the City would need to issue long term debt; and

**WHEREAS**, the El Paso City Council approved a 2010 Capital Plan on February 23, 2010 that authorizes a \$40 million issuance using Certificates of Obligation for infrastructure-related capital projects; and

**WHEREAS**, the El Paso City Council has requested that City staff submit its recommendations for transportation project priorities that incorporate local participation costs for capital projects within the Transportation Improvement Program at the Metropolitan Planning Organization (MPO); and

**WHEREAS**, a proposed transportation capital plan is as enumerated in the "Transportation Funding Plan – COEP Project Priorities / MPO Transportation Improvement Program" for Fiscal Years 2011-2017; and

WHEREAS, the El Paso City Council asked that the City Manager bring further consideration of the transportation capital plan to the City Council for finalization and action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO, TEXAS:

1. THAT the El Paso City Council affirms that the transportation capital plan totaling approximately \$19,767,218, referenced as "Transportation Funding Plan – COEP Project Priorities / MPO Transportation Improvement Program" and attached hereto as Exhibit B, shall be the established list of capital projects for Fiscal Years 2011-2017 and Certificates of Obligation are initially identified as the funding source, subject to annual budgeting requirements;
2. THAT the City Manager, subject to annual budgeting requirements, be authorized to establish the funding sources for the transportation capital plan enumerated in the "Transportation Funding Plan – COEP Project Priorities / MPO Transportation Improvement Program" for Fiscal Years 2011-2017 and make all necessary budget transfers at the appropriate times for execution of the capital projects;
3. THAT the City Manager be authorized to submit documentation to and coordinate with the Metropolitan Planning Organization to modify short- and long-term planning documents to further implement the transportation capital plan; and
4. THAT the City Manager be directed to pursue any state and federal funding that will reduce the City's share of its participation costs to these capital projects.

PASSED AND APPROVED this 30<sup>th</sup> day of March 2010.

CITY OF EL PASO

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John F. Cook, Mayor

ATTEST:

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Richarda Duffy Momsen  
City Clerk

APPROVED AS TO CONTENT:

  
Patricia D. Adauto  
Deputy City Manager

APPROVED AS TO FORM:

  
Elaine S. Hengen  
Senior Assistant City Attorney

**EXHIBIT B**  
**TRANSPORTATION FUNDING PLAN -**  
**COEP PROJECT PRIORITIES / MPO TRANSPORTATION IMPROVEMENT PROGRAM**

<b>RECOMMENDED FUNDING</b>										
<b>Priority</b>	<b>Project</b>	<b>Total Project Cost</b>	<b>Local Match</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
1	Carolina Bridge Widening	\$1,899,633	\$1,899,633	\$1,266,422	\$633,211	\$0	\$0	\$0	\$0	\$0
2	Country Club Road Construction	\$12,000,000	\$12,000,000	\$3,000,000	\$6,000,000	\$3,000,000	\$0	\$0	\$0	\$0
3	Yarbrough Overpass Shortfall	\$850,000	\$850,000	\$850,000	\$0	\$0	\$0	\$0	\$0	\$0
4	Airway Blvd Construction	\$5,000,000	\$750,000	\$375,000	\$375,000	\$0	\$0	\$0	\$0	\$0
5	TxDOT Matches	\$3,500,000	\$3,500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
<b>Sub Total</b>		<b>\$23,249,633</b>	<b>\$18,999,633</b>	<b>\$5,991,422</b>	<b>\$7,508,211</b>	<b>\$3,500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
2% for Arts			\$379,993	\$119,828	\$150,164	\$70,000	\$10,000	\$10,000	\$10,000	\$10,000
2% Bond Issuance Costs			\$387,593	\$122,225	\$153,168	\$71,400	\$10,200	\$10,200	\$10,200	\$10,200
<b>Total</b>			<b>\$19,767,218</b>	<b>\$6,233,475</b>	<b>\$7,811,543</b>	<b>\$3,641,400</b>	<b>\$520,200</b>	<b>\$520,200</b>	<b>\$520,200</b>	<b>\$520,200</b>
<b>RECOMMENDED NETWORK CHANGES TO COEP PROJECTS</b>										
<b>Priority</b>	<b>Project</b>	<b>Total Project Cost</b>	<b>Local Match</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
6	Zaragosa Overpass ROW	\$12,800,000	\$12,800,000	\$6,400,000	\$6,400,000	\$0	\$0	\$0	\$0	\$0
7	Hawkins ROW	\$3,000,000	\$3,000,000	\$0	\$2,000,000	\$1,000,000	\$0	\$0	\$0	\$0
<b>Sub Total</b>		<b>\$15,800,000</b>	<b>\$15,800,000</b>	<b>\$6,400,000</b>	<b>\$8,400,000</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2% for Arts			\$316,000	\$128,000	\$168,000	\$20,000	\$0	\$0	\$0	\$0
2% Bond Issuance Costs			\$322,320	\$130,560	\$171,360	\$20,400	\$0	\$0	\$0	\$0
<b>Total</b>			<b>\$16,438,320</b>	<b>\$6,658,560</b>	<b>\$8,739,360</b>	<b>\$1,040,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**General Notes:**

■ Change in network year may not preserve authorized funding allocations; will require TPB action.

**Project Notes:**

**Priority 1** Includes 10% contribution to four-lane overpass & City cost for additional approach work at 100%.

**Priority 2** Design funds included in 2010 Capital Plan; assumes 100% local match.

**Priority 3** Funding agreement with TxDOT executed January 26, 2010 at 100%.

**Priority 4** Local participation for construction based on executed funding agreement with TxDOT at 15%.

**Priority 5** Inclusive of local match participation based on executed funding agreements with TxDOT (as PM). Use of authorization on an as-needed basis.

**Priority 6** Construction funding in FY 2012 at \$5,551,600; MTP update estimate at \$10,400,000. Environmental clearance in progress. Current federal/state funds lost due to network change: \$5,074,162; new estimate \$9,505,600.

**Priority 7** Authorized for design & estimated at \$5,000,000 construction authority. Funding agreement with TxDOT has been executed that requires 15% local contribution. Current federal/state funds lost due to network change: \$4,250,0000.