

CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Tax
AGENDA DATE: 4/10/2012
CONTACT PERSON/PHONE: Juan F. Sandoval - Ext. 4369

DISTRICT(S) AFFECTED: All

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

Approve property tax overpayment refunds.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

This action would allow us to comply with state law which requires approval by the legislative body of refunds of tax overpayments greater than \$2,500.00.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Council has considered this previously on a routine basis.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

N/A

BOARD / COMMISSION ACTION:

Enter appropriate comments or

N/A

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) _____ **FINANCE:** (if required) _____

DEPARTMENT HEAD: _____
(Example: if RCA is initiated by Purchasing, client department should sign also)
Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: _____ **DATE:** _____

ATTACHMENT A
TAX REFUNDS
April 10, 2012

- A. BAC Tax Services Corporation in the amount of \$2,928.14 overpayment of 2011 taxes. (PID #A438-999-0050-5400).
- B. Chase in the amount of \$5,887.24 overpayment of 2011 taxes. (PID #D768-999-0010-0100).
- C. Chase in the amount of \$7,686.29 overpayment of 2011 taxes. (PID #F609-999-0070-1700).
- D. Wells Fargo Real Estate Tax Services in the amount of \$7,464.36 overpayment of 2011 taxes. (PID #H454-999-0070-1600).
- E. Texas Title Company in the amount of \$3,278.93 overpayment of 2011 taxes. (PID #I256-999-0270-7900)
- F. Santiago Hernandez in the amount of \$9,637.92 overpayment of 2011 taxes. (PID #L130-999-0030-0700).
- G. Corelogic, Inc., in the amount of \$74,418.16 overpayment of 2011 taxes. (PID #L714-999-0020-0100).
- H. Vericrest Financial, Inc., in the amount of \$6,235.19 overpayment of 2008/2009 taxes. (PID #M772-000-0000-0020).
- I. Parkland Capital LP in the amount of \$3,107.37 overpayment of 2011 taxes. (PID #M842-999-0010-4900).
- J. Nationstar Mortgage in the amount of \$3,606.62 overpayment of 2010 taxes. (PID #N425-999-0410-6600).
- K. Rahman Humaira in the amount of \$7,262.81 overpayment of 2010 taxes. (PID #P853-999-0010-1700).
- L. Auto Zone in the amount of \$16,077.84 overpayment of 2011 taxes. (PID #R265-999-0010-2700).
- M. Ocwen Loan Servicing LLC in the amount of \$3,574.39 overpayment of 2007 taxes. (PID #E054-999-0460-0300).
- N. Wells Fargo Home Mortgage in the amount of \$2,642.01 overpayment of 2011 taxes. (PID #V655-999-0100-3300).

Richarda Duffy Momsen
City Clerk

Juan F. Sandoval, M.P.A., C.T.A., R.T.A.
Tax Assessor Collector