

12A

RESOLUTION

**A RESOLUTION OF THE CITY COUNCIL OF EL PASO, TEXAS,
REGARDING SERVICE AND ASSESSMENT PLAN AND ASSESSMENT
ROLL FOR THE EL PASO PUBLIC IMPROVEMENT DISTRICT NO. 1
(THUNDER CANYON)**

WHEREAS, the City of El Paso (the "City") has pursuant to a petition authorized the creation of the El Paso Public Improvement District No. 1 (the "PID"); and

WHEREAS, the City staff has prepared a Service and Assessment Plan and a proposed assessment roll for the PID; and

WHEREAS, the City Council is required to file the proposed assessment roll with the City Clerk for public inspection and to have notice given of the proposed assessment roll and hold a hearing regarding the proposed assessment roll, such notice by publication and mailing in accordance with the requirements of §372.016(b) of the Texas Local Government Code, as amended; and

WHEREAS, the City desires to provide the requisite notice and hearing on the proposed assessment roll and to conduct a hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EI PASO, TEXAS, THAT:

Section 1. The facts recited in the preamble hereto are found to be true and correct.

Section 2. The public hearing required by §372.016(b) of the Texas Local Government Code Chapter 372 be scheduled for April 3, 2007 at 9:00 a.m. in the Council Chambers at City Hall, 2 Civic Center Plaza, El Paso, Texas.

Section 3. The City Clerk is hereby authorized and directed to provide notice of such hearing by publication and mailing in accordance with the requirements of §372.0016(b) of Texas Local Government Code.

Section 4. It is hereby found, determined and declared that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

07 MAR - 8 AM 11:38
CITY CLERK DEPT.

Section 5. Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND APPROVED the 13th day of March, 2007.

CITY OF EL PASO, TEXAS

By: _____
John F. Cook ~~JOSE ALEXANDRO LOZANO~~
Mayor ~~ALTERNATE MAYOR PRO TEMPORE~~

ATTEST:

Richarda D. Momsen
Richarda D. Momsen
City Clerk

APPROVED AS TO CONTENT:

Kelly Carpenter
Kelly Carpenter
Deputy Director
Development Services-Planning Division

APPROVED AS TO FORM:

Theresa Cullen-Garney
Theresa Cullen-Garney
Deputy City Attorney

07 MAR - 8 AM 11:38
CITY CLERK DEPT.

CITY OF EL PASO, TEXAS

NOTICE OF PUBLIC HEARING

REGARDING THE PROPOSED ASSESSMENTS FOR THE EL PASO PUBLIC IMPROVEMENT DISTRICT NO. 1 (THUNDER CANYON)

Notice is hereby given that the City Council of the City of El Paso, Texas, will hold a public hearing in the Council Chambers at City Hall, 2 Civic Center Plaza, El Paso, Texas on TUESDAY, APRIL 3, 2007 at 9 a.m. to accept public comments and discuss the proposed assessments for:

El Paso Public Improvement District No. 1 (Thunder Canyon) ("the District")

Thunder Canyon located within the District shall be designated with a conservation easement to provide special supplemental services in the form of recreational and cultural enhancement.

District Boundaries

The District includes approximately 68,024.6 acres, all of which is presently located within the corporate limits of the City of El Paso, Texas, comprised of a partial of land being a portion of Tract "E," H.C. Foster Survey No. 259, a portion of Mesa Hills Unit Four, a portion of Coronado Ridge Estates, a portion of Laurel 538 Canyon Estates amending 537, a portion of Mesa Hills Unit Two and Celebration Point, City of El Paso, El Paso County, Texas and being more particularly described by metes and bounds in Exhibit A-1, attached hereto and made a part hereof (the "Property"). The Property is located between Stanton Street, Moorlands Drive, and Sharondale Drive in El Paso, Texas.

General Nature and Cost of the Improvements

The purposes of the District will include the creation and administration of the District and the design, acquisition, and construction of public improvements that are authorized by Chapter 372, Texas Local Government Code and that are necessary for full development of the Property, which improvements will include, but not be limited to the following: (1) acquisition, improvement, and maintenance of a wilderness area commonly known as Thunder Canyon; (2) the establishment of a conservation easement for Thunder Canyon; and (3) other improvement expenses (all of the foregoing collectively referred to as the "District Improvements"). The Petitioners estimate that the total cost to design, acquire, and construct the District Improvements will not exceed Five Hundred Twenty-five Thousand and no/100 Dollars (\$525,000.00). The estimated total amount (excluding simple interest at 3%) recovered from all assessments within the District will not exceed Five Hundred Twenty-five Thousand and 00/100 Dollars (\$525,000.00).

Method of Assessment and Objections

The method of assessment shall be on the basis of the ad valorem market value of property benefitting from the improvements of all real property within the District as determined by the City of El Paso according to its 2005 certified tax rolls. Any private common areas or public rights of way in existence at the time of the creation of the District, or real property owned by the City in shall not be assessed.

At a public hearing in August or September of each year, the City Council will consider levying an assessment against improved real property in the District based on the taxable assessed value as of the 2005 certified tax rolls of the property. Assessments will be collected through the same systems used to collect ad valorem property taxes. A five-year service plan, to be adopted by the City Council, will define the nature and projected cost of the improvements to be funded by the assessment. The proposed apportionment of cost will be totally borne by the Public Improvement District for those improvements identified in the five-year service plan. Written or oral objections will be considered at the hearing. Citizens may present written or oral comments or objections at the Public Hearing. The Public Hearing is not limited to those persons receiving this notice. For more information, contact Chuck Kooshian at (915) 541-4632 or via e-mail at CharlesK@elpasotexas.gov.

After the creation of the District, the first annual Assessments for District Improvements shall be due and payable on or before January 31, 2008, and thereafter each annual assessment for District Improvements shall be payable on or before each January 31 until all obligations for the District Improvements are paid in full.

Apportionment of Costs between the District and the City

All costs of the District Improvements shall be borne entirely by the land within the boundaries of the District and no apportionment between the City and the District is necessary. No City property will be liable for assessment.

Materials

The field notes, assessment rolls, and materials related to the El Paso Public Improvement District No. 1 (Thunder Canyon) and public hearing are on file with the City Clerk and are available for inspection at City Hall, 2 Civic Center Plaza, El Paso, TX 79901. A boundary map is provided below:



City Clerk
City of El Paso

EXHIBIT A-1
Metes & Bounds Description

Description of a parcel of land being a portion of Tract 110, Foster Survey No. 259, a portion of Mesa Hills Unit Four, a portion of Coronado Ridge Estates, a portion of Mesa Hills Unit Two and Celebration Point, City of El Paso, El Paso County, Texas and being more particularly by metes and bounds as follows:

- Commencing for reference at an existing city monument located at the centerline intersection of Stanton Street and Moorlands Drive.
- Thence along the same cornerline of Stanton Street a distance of 25.00' with a bearing of 04°45'00" W to the true point of beginning.
- Thence along the same bearing of 04°45'00" W a distance of 50.00' to a point.
- Thence a distance of 15.00' with a bearing of 84°15'00" E to a point.
- Thence along a curve to the left with a radius of 235.52', a chord of 96.00', a delta of 21°51'05" and an arc length of 96.41' to a point.
- Thence along a bearing of 23°02'24" N a distance of 4.32' to a point.
- Thence along a bearing of 80°53'09" W a distance of 13.38' to a point.
- Thence along a bearing of 86°03'59" W a distance of 156.72' to a point.
- Thence along a bearing of 50°02'55" N a distance of 78.00' to a point.
- Thence along a curve to the right with a radius of 30.00', a chord of 23.71', a delta of 60°54'03" and an arc length of 24.31' to a point.
- Thence along a curve to the right with a radius of 50.00', a chord of 99.99', a delta of 181°18'09" and an arc length of 181.22' to a point.
- Thence along a bearing of 57°11'10" E a distance of 217.00' to a point.
- Thence along a bearing of 50°02'28" W a distance of 230.48' to a point.
- Thence along a bearing of 7°02'52" W a distance of 412.88' to the southwest corner of lot 10, Block 1, of Coronado Ridge Estates, reference point #1.
- Thence along a curve to the left with a radius of 550.02', a chord of 115.98', a delta of 12°06'31" and an arc length of 116.20' to a point.
- Thence along a curve to the right with a radius of 550.02', a chord of 181.06', a delta of 18°56'50" and an arc length of 181.89' to a point.
- Thence along a bearing of 58°06'31" E a distance of 72.99' to a point.
- Thence along a bearing of 58°53'09" W a distance of 20.00' to a point.
- Thence along a bearing of 6°08'00" W a distance of 14.79' to a point.
- Thence along a curve to the left with a radius of 510.02', a chord of 204.78', a delta of 21°23'23" and an arc length of 205.98' to a point.
- Thence along a bearing of 51°56'49" E a distance of 25.33' to a point.
- Thence along a bearing of 51°00'12" W a distance of 20.00' to a point.
- Thence along a bearing of 6°08'00" W a distance of 18.57' to a point.
- Thence along a curve to the right with a radius of 550.02', a chord of 33.79', a delta of 0°31'14" and an arc length of 33.82' to a point.
- Thence along a bearing of 58°06'00" W a distance of 128.81' to a point.
- Thence along a curve to the left with a radius of 791.35', a chord of 136.13', a delta of 11°07'09" and an arc length of 136.17' to a point.
- Thence along a curve to the right with a radius of 791.35', a chord of 136.69', a delta of 11°10'20" and an arc length of 136.82' to a point.
- Thence along a bearing of 52°14'37" E a distance of 209.25' to a point.
- Thence along a bearing of 52°22'40" E a distance of 104.70' to a point.
- Thence along a bearing of 52°12'40" W a distance of 18.20' to a point.
- Thence along a bearing of 52°12'40" W a distance of 205.85' to a point.
- Thence along a curve to the right with a radius of 309.95', a chord of 110.95', a delta of 20°18'51" and an arc length of 111.15' to a point.
- Thence along a bearing of 58°22'25" W a distance of 204.85' to a point.
- Thence along a curve to the right with a radius of 366.85', a chord of 220.48', a delta of 48°56'47" and an arc length of 228.66' to a point.
- Thence along a curve to the right with a radius of 366.85', a chord of 54.26', a delta of 0°28'57" and an arc length of 54.31' to a point.
- Thence along a bearing of 52°09'50" W a distance of 99.60' to a point.
- Thence along a curve to the left with a radius of 283.00', a chord of 258.93', a delta of 55°04'50" and an arc length of 269.17' to the corner of lot 70, Block 1, of Mesa Hills Unit II, reference point #2.
- Thence along a bearing of 58°23'19" W a distance of 194.31' to a point.
- Thence along a bearing of 58°23'19" W a distance of 83.70' to a point.
- Thence along a curve to the left with a radius of 50.00', a chord of 84.69', a delta of 12°06'00" and an arc length of 84.72' to a point.
- Thence along a bearing of 58°23'19" W a distance of 31.70' to a point.
- Thence along a curve to the left with a radius of 550.00', a chord of 120.48', a delta of 12°54'33" and an arc length of 120.72' to a point.
- Thence along a curve to the right with a radius of 550.00', a chord of 109.25', a delta of 12°54'33" and an arc length of 109.24' to a point.
- Thence along a bearing of 62°07'11" W a distance of 320.00' to a point.
- Thence along a curve to the left with a radius of 45.00', a chord of 78.22', a delta of 12°04'38" and an arc length of 94.41' to a point.
- Thence along a bearing of 62°07'11" W a distance of 306.50' to a point.
- Thence along a bearing of 62°07'11" W a distance of 11.01' to a point.
- Thence along a bearing of 62°07'11" W a distance of 101.13' to a point.
- Thence along a bearing of 62°07'11" W a distance of 95.00' to a point.
- Thence along a bearing of 62°07'11" W a distance of 84.13' to a point.
- Thence along a bearing of 62°07'11" W a distance of 112.60' to the southwest corner of lot 11, Block 1, of Celebration Point, reference point #3.
- Thence along a curve to the left with a radius of 256.86', a chord of 44.26', a delta of 0°03'50" and an arc length of 44.31' to a point.
- Thence along a curve to the right with a radius of 122.42', a chord of 37.19', a delta of 17°28'23" and an arc length of 37.31' to a point.
- Thence along a bearing of 62°07'11" W a distance of 106.53' to a point.
- Thence along a curve to the right with a radius of 261.00', a chord of 71.70', a delta of 8°15'30" and an arc length of 29.64' to a point.
- Thence along a curve to the left with a radius of 251.77', a chord of 55.66', a delta of 0°21'14" and an arc length of 55.99' to a point.
- Thence along a bearing of 62°07'11" W a distance of 460.00' to a point.
- Thence along a curve to the right with a radius of 461.57', a chord of 26.07', a delta of 0°11'12" and an arc length of 26.07' to a point.
- Thence along a bearing of 62°07'11" W a distance of 130.00' to a point.
- Thence along a bearing of 62°07'11" W a distance of 106.50' to a point.
- Thence along a bearing of 62°07'11" W a distance of 196.34' to a point.
- Thence along a bearing of 62°07'11" W a distance of 376.91' to the northwest corner of lot 36, Block 16, of Mesa Hills Unit Four, reference point #4.
- Thence along a curve to the left with a radius of 50.00', a chord of 87.01', a delta of 12°06'53" and an arc length of 87.04' to a point.
- Thence along a curve to the left with a radius of 50.00', a chord of 87.01', a delta of 12°06'53" and an arc length of 87.04' to a point.
- Thence along a bearing of 62°07'11" W a distance of 13.00' to a point.
- Thence along a curve to the right with a radius of 882.00', a chord of 100.00', a delta of 19°56'59" and an arc length of 101.45' to a point.
- Thence along a curve to the left with a radius of 880.00', a chord of 637.71', a delta of 37°58'30" and an arc length of 692.53' to a point.
- Thence along a bearing of 62°07'11" W a distance of 469.93' to a point.
- Thence along a bearing of 62°07'11" W a distance of 120.00' to a point.
- Thence along a curve to the left with a radius of 1152.00', a chord of 610.79', a delta of 24°54'01" and an arc length of 615.26' to a point.
- Thence along a bearing of 62°07'11" W a distance of 121.24' to the true point of beginning.

Said parcel contains 69,024.6 Acres of land more or less.

10/4/07

**Service and Assessment Plan
El Paso Public Improvement District Number 1
City of El Paso, El Paso County, Texas**

1. Introduction

This Service and Assessment Plan (the "Plan") is prepared and adopted in conformance with the Public Improvement District Assessment Act, codified as Chapter 372, Texas Local Government Code (the "Act"), and pursuant to the resolution approved by the City Council on January 16, 2007, creating the El Paso Public Improvement District Number 1 (the "PID" or the "District"), City of El Paso (the "City"), El Paso County, Texas. The creation of the PID was initiated by a petition (the "Creation Petition") submitted by property owners within the PID boundaries in compliance with the requirements of Section 372.005 of the Act.

The petitioners proposed that the portion of the District commonly known as Thunder Canyon (the "Canyon") be perpetually maintained in its natural state open to the public. This proposed use conforms with the City's Parks and Recreation Master Plan for El Paso, Texas (Open Space Issues and Needs) and will greatly benefit the community and this specific area of the community which is currently well below guideline requirements for open space.

The El Paso Water Utilities/ Public Services Board (the "EPWU/PSB") has a utility easement within the District. There is currently a wastewater gravity line contained in that easement, and EPWU/PSB will be responsible for the maintenance and operation of this and any future water or wastewater utility lines and the restoration of any disturbed areas according to any easement requirements.

The City of El Paso Department of Parks and Recreation will be the contact point for the District.

2. Boundaries

The boundaries of the PID are as indicated in the metes and bounds description attached as Exhibit "A", and boundary map attached as Exhibit "B".

3. Administration of the District

The City will administer the District.

4. Authorized Improvements and Supplemental Services

The authorized improvements (the "Improvements") to be provided by the District will include acquisition of the Canyon, and consist of supplemental services which will confer a special benefit to properties within the PID. The supplemental services will include the creation of a conservation easement on the undeveloped land in the PID in order to retain the Canyon in its undeveloped natural state.

5. On-Going Service

Due to the nature of the Improvements, it is anticipated that the cost of maintenance shall be minor and shall initially be borne by the City. The following is a summary of the projected costs of the Improvements and proposed annual budget of the District, including annual debt service on the issuance of approximately \$425,000 of PID revenue bonds.

IMPROVEMENT/SUPPLEMENTAL SERVICES	ESTIMATED COST
Repayment to City for Acquisition of Canyon	\$525,000.00
TOTAL	\$525,000.00

Proposed Annual Budget

Date	Principal	Coupon	Interest	Total P+I
08/31/2007	-	-	-	-
08/31/2008	20,000.00	5.000%	26,562.50	46,562.50
08/31/2009	25,000.00	5.000%	20,250.00	45,250.00
08/31/2010	25,000.00	5.000%	19,000.00	44,000.00
08/31/2011	30,000.00	5.000%	17,750.00	47,750.00
08/31/2012	30,000.00	5.000%	16,250.00	46,250.00
08/31/2013	30,000.00	5.000%	14,750.00	44,750.00
08/31/2014	30,000.00	5.000%	13,250.00	43,250.00
08/31/2015	35,000.00	5.000%	11,750.00	46,750.00
08/31/2016	35,000.00	5.000%	10,000.00	45,000.00
08/31/2017	40,000.00	5.000%	8,250.00	48,250.00
08/31/2018	40,000.00	5.000%	6,250.00	46,250.00
08/31/2019	40,000.00	5.000%	4,250.00	44,250.00
08/31/2020	45,000.00	5.000%	2,250.00	47,250.00
TOTAL	\$425,000.00		\$170,562.50	\$595,562.50

6. Apportionment of Costs and Assessment

The cost of the Improvements shall be assessed on the basis of ad valorem taxable value of the improved property within the District according to the City's 2005 certified tax rolls. The Assessments shall be levied against all properties in the District except any private common areas or public right-of-way in existence at the time of the creation of the District, or real property owned by the City shall not be assessed.

It is not anticipated that the Assessment Roll will need to be revised annually, as necessary, to reflect the individual properties and applicable assessment classes for the respective property as of January 1 of each year.

7. Levy of Assessments

The first annual installment payment for assessments for District Improvements shall be due and payable on or before January 31, 2008, and thereafter each annual assessment for District Improvements shall be payable on or before each January 31 until all obligations for the District Improvements are paid in full. As the Assessments are levied and collected, they shall be irrevocably placed into a separately maintained escrow account set up by the City for such District Assessments. The District Assessments shall be held in trust and cannot be withdrawn by the District except upon written authorization and certification from the City's Chief Financial Officer to the Escrow Agent that such funds are necessary to pay debt service on the bonds being issued to repay the City for the acquisition of the Canyon.

The proposed method of assessment shall be on the basis of the ad valorem taxable value of property benefiting from the improvements of all real property within the District as determined by the City of El Paso according to its 2005 certified tax rolls. Any private common areas or public right-of-way in existence at the time of the creation of the District or real property owned by the City shall not be assessed.

At a public hearing in August or September of each year, the City Council will consider levying an assessment against improved real property in the District based on the taxable assessed value of the property. Assessments will be collected through the same systems used to collect ad valorem property taxes. A five-year service plan, to be adopted by the City Council, will define the nature and projected cost of the improvements to be funded by the assessment. The proposed apportionment of cost will be totally borne by the Public Improvement District for those improvements identified in the five-year service plan.

The proposed assessment roll is attached as Exhibit "C".

8. Levy and Collection

Assessments may be paid in full or annual installments ("installments/assessments"). If payment in full is not received by 2:00 p.m. on April 20, 2007, then it shall be presumed that payment is being made in installments. Installment payments shall bear interest.

Notice of the levy of each installment/assessment will be given as provided in the Act. The installment/assessment levy statement will be sent to each property owner in the District, and the installment of the assessment levy will be due and payable at the same time property taxes are due and payable to the City.

The first installment of an assessment against a particular property shall be due with respect to the calendar year beginning January 1, 2008. The City will invoice each owner of property for the installment payment in conjunction with the City's annual property tax bill, and the installments shall be due and payable, and incur penalty and interest for unpaid installments in the same manner as provided for the City's property taxes. Thereafter, subsequent

installments shall be due in the same manner in each succeeding calendar year until the assessment as provided herein has been paid in full. The owner of assessed property may pay at any time the entire assessment then due on each property. Failure of an owner to receive an invoice shall not relieve the owner of the responsibility for the assessment.

A lien will be established against the property assessed effective as of the date of the ordinance levying the assessment, privileged above all other liens, including prior mortgage liens, to the extent allowed by Section 372.018(b) of the Local Government Code. Assessment installments shall be considered delinquent on the same date as the City's property taxes. Delinquent assessments or installments shall incur the costs of collection. If practicable, the assessment shall be included on the City property tax statement. Notwithstanding the above, the assessment lien shall be perfected immediately as to the entire assessment, but may be executed only with respect to the amounts then due or past due for current or prior installments or final payment plus interest thereon. Assessments are personal obligations of the person owning the property assessed in the year an installment payment becomes due, and only to the extent of such installment(s).

The owner of assessed property may pay at any time the entire assessment then due on each property.

9. Advisory Body

Section 372.008 of the Act provides that the City may appoint an advisory body with the responsibility of developing and recommending an improvement plan to the City Council. As the supplemental services will include the creation of a conservation easement on the Canyon in order to retain the Canyon in its undeveloped natural state, it is not necessary or recommended to appoint an advisory body at this time.

Exhibit A
Metes & Bounds Description

Description of a parcel of land being apportion of Tract 1E, H.G. Foster Survey No.259, a portion of Mesa Hills unit Four, a portion of Coronado Ridge Estates, a portion of Mesa Hills unit Two and Celebration Point, City of El Paso, El Paso County, Texas and being more particularly by metes and bounds as follows:

Commencing for reference at an existing city monument located at the centerline intersection of Stanton Street and Mondale Drive.

Thence along the same centerline of Stanton Street a distance of 25.00' with a bearing of N48°45'00"W to the true point of beginning.

Thence along the same bearing of N48°45'00"W a distance of 50.00' to a point.

Thence a distance of 35.00' with a bearing of N41°15'02"E to a point.

Thence along a curve to the left with a radius of 253.32', a chord of 96.03', a delta of 21°51'05" and an arc length of 96.61' to a point.

Thence along a bearing of S38°20'24"W a distance of 4.36' to a point.

Thence along a bearing of N51°31'36"W a distance of 13.78' to a point.

Thence along a bearing of S60°33'05"W a distance of 156.72' to a point.

Thence along a bearing of S29°26'55"E a distance of 178.96' to a point.

Thence along a curve to the right with a radius of 30.00', a chord of 23.72', a delta of 46°34'03" and an arc length of 24.38' to a point.

Thence along a curve to the right with a radius of 50.00', a chord of 99.99', a delta of 181°18'09" and an arc length of 158.22' to a point.

Thence along a bearing of S74°11'01"E a distance of 217.00' to a point.

Thence along a bearing of S00°02'28"W a distance of 230.44' to a point.

Thence along a bearing of N79°52'50"W a distance of 412.88' to the southwest corner of lot 10, block 1, of Coronado Ridge Estates, reference point #1

Thence along a curve to the left with a radius of 550.02', a chord of 115.98', a delta of 12°06'15" and an arc length of 116.20' to a point.

Thence along a curve to the right with a radius of 550.02', a chord of 181.06', a delta of 18°56'50" and an arc length of 181.89' to a point.

Thence along a bearing of S89°06'51"E a distance of 25.99' to a point.

Thence along a bearing of S00°53'09"W a distance of 20.00' to a point.

Thence along a bearing of N89°06'51"W a distance of 14.79' to a point.

Thence along a curve to the left with a radius of 550.02', a chord of 204.78', a delta of 21°27'26" and an arc length of 205.98' to a point.

Thence along a bearing of S76°54'45"E a distance of 25.33' to a point.

Thence along a bearing of S13°05'15"W a distance of 20.00' to a point.

Thence along a bearing of N76°54'45"W a distance of 18.95' to a point.

Thence along a curve to the right with a radius of 550.02', a chord of 33.79', a delta of 03°31'14" and an arc length of 33.80' to a point.

Thence along a bearing of S00°00'00"W a distance of 128.81' to a point.

Thence along a curve to the left with a radius of 701.55', a chord of 136.13', a delta of 11°07'05" and an arc length of 136.13' to a point.

Thence along a curve to the right with a radius of 701.55', a chord of 136.60', a delta of 11°10'26" and an arc length of 136.82' to a point.

Thence along a bearing of S22°16'27"E a distance of 209.25' to a point

Thence along a bearing of S22°22'40"E a distance of 48.70' to a point.

Thence along a bearing of S22°22'40"E a distance of 8.20' to a point.

Thence along a bearing of S67°43'34"W a distance of 265.15' to a point.

Thence along a curve to the right with a radius of 309.55', a chord of 110.95', a delta of 20°38'51" and an arc length of 111.55' to a point.

Thence along a bearing of S88°22'25"W a distance of 204.86' to a point.

Thence along a curve to the right with a radius of 366.85', a chord of 290.48', a delta of 46°38'47" and an arc length of 298.66' to a point.

Thence along a curve to the right with a radius of 366.85', a chord of 54.26', a delta of 08°28'57" and an arc length of 54.31' to a point.

Thence along a bearing of N36°29'50"W a distance of 99.60' to a point.

Thence along a curve to the left with a radius of 280.00', a chord of 258.93', a delta of 55°04'50" and an arc length of 269.17' in front of lot 72, block 7, of Mesa Hills Unit II, reference point #2

Thence along a bearing of S88°25'19"W a distance of 194.21' to a point.

Thence along a bearing of S88°25'19"W a distance of 831.70' to a point.

Thence along a curve to the left with a radius of 50.00', a chord of 86.60', a delta of 120°00'00" and an arc length of 104.72' to a point.

Thence along a bearing of S88°25'19"W a distance of 31.70' to a point.

Thence along a curve to the left with a radius of 550.00', a chord of 120.48', a delta of 12°34'33" and an arc length of 120.72' to a point.

Thence along a curve to the right with a radius of 550.00', a chord of 109.52', a delta of 12°34'33" and an arc length of 109.74' to a point.

Thence along a bearing of N88°25'49"W a distance of 320.00' to a point.

Thence along a curve to the left with a radius of 45.00', a chord of 78.22', a delta of 120°42'38" and an arc length of 94.81' to a point.

Thence along a bearing of S57°43'11"W a distance of 306.50' to a point.

Thence along a bearing of S01°34'11"E a distance of 11.01' to a point.

Thence along a bearing of N66°49'42"W a distance of 110.11' to a point.

Thence along a bearing of N01°34'11"W a distance of 95.00' to a point.

Thence along a bearing of N26°27'05"W a distance of 46.13' to a point.

Thence along a bearing of N84°09'43"W a distance of 112.00' to the northwest corner of lot 11, block 1, of Celebration point, reference point #3

Thence along a curve to the left with a radius of 256.86', a chord of 44.26', a delta of 09°53'06" and an arc length of 44.31' to a point.

Thence along a curve to the right with a radius of 122.42', a chord of 37.19', a delta of 17°28'25" and an arc length of 37.33' to a point.

Thence along a bearing of N05°50'17"E a distance of 106.53' to a point.

Thence along a curve to the right with a radius of 20.00', a chord of 27.00', a delta of 84°54'30" and an arc length of 29.64' to a point.

Thence along a curve to the left with a radius of 521.57', a chord of 57.86', a delta of 06°21'34" and an arc length of 57.89' to a point.

Thence along a bearing of N06°57'57"W a distance of 60.00' to a point.

Thence along a curve to the right with a radius of 461.57', a chord of 26.07', a delta of 03°14'12" and an arc length of 26.07' to a point.

Thence along a bearing of N00°41'43"E a distance of 130.00' to a point.

Thence along a bearing of N55°12'20"E a distance of 96.46' to a point.

Thence along a bearing of N05°53'45"E a distance of 196.34' to a point.

Thence along a bearing of N74°00'03"E a distance of 376.91' to the northwest corner of lot 36, block 16, of Mesa Hills Unit Four, reference point #4

Thence along a curve to the left with a radius of 50.00', a chord of 87.01', a delta of 120°56'33" and an arc length of 105.54' to a point.

Thence along a curve to the left with a radius of 50.00', a chord of 35.36', a delta of 41°24'35" and an arc length of 36.14' to a point.

Thence along a bearing of N84°28'05"E a distance of 13.93' to a point.

Thence along a curve to the right with a radius of 885.00', a chord of 300.00', a delta of 19°30'59" and an arc length of 301.45' to a point.

Thence along a curve to the left with a radius of 980.00', a chord of 637.71', a delta of 37°58'30" and an arc length of 649.53' to a point.

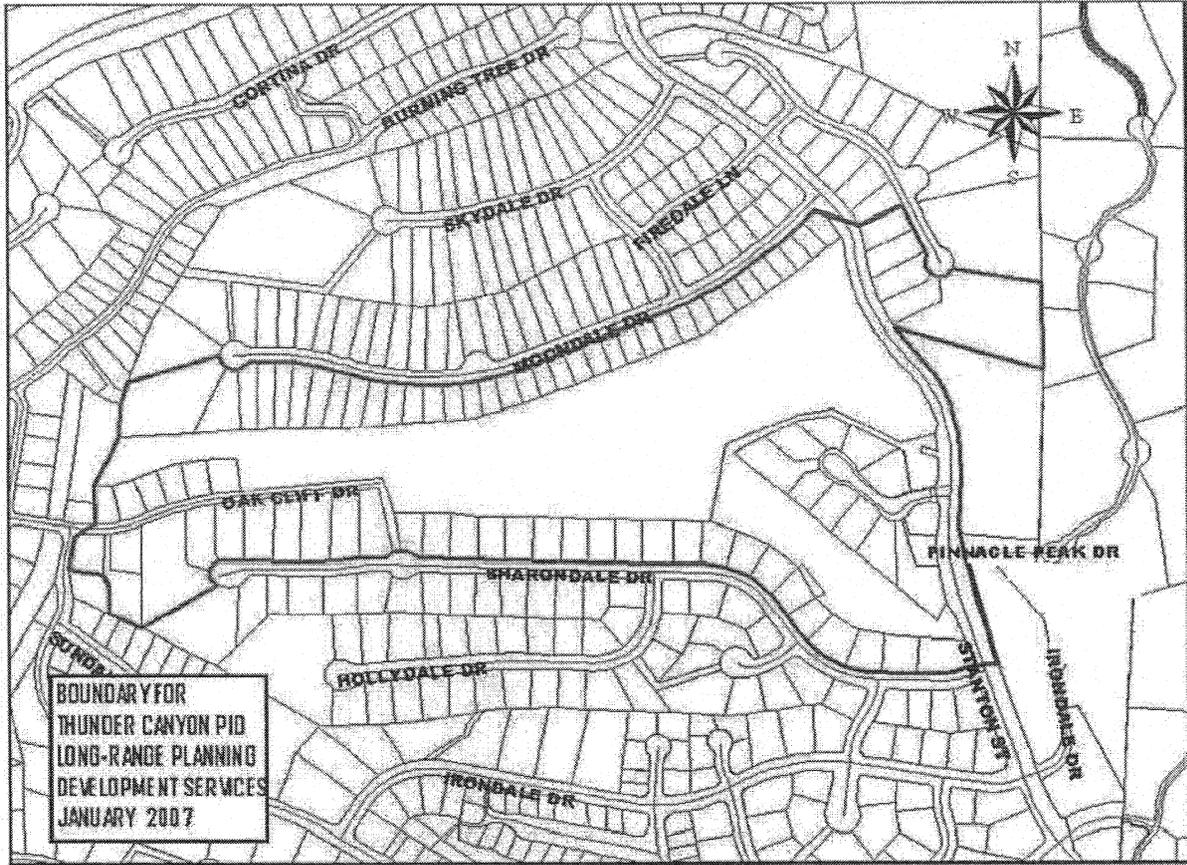
Thence along a bearing of N66°00'00"E a distance of 469.93' to a point.

Thence along a bearing of N66°00'00"E a distance of 120.00' to a point.

Thence along a curve to the left with a radius of 1425.00', a chord of 610.79', a delta of 24°45'01" and an arc length of 615.56' to a point.

Thence along a bearing of N41°15'00"E a distance of 121.24' to the true point of beginning.
Said parcel contains 69.0246 Acres of land more or less.

Exhibit B
Boundary Map



El Paso PID #1 Assessment Estimate

Total Amount To Purchase Property	\$500,000
Donations	\$15,171
Issuance Expenses	<u>\$25,000</u>
Amount Owed By PID	<u><u>\$509,829</u></u>

Total Required Annual Payment \$49,500

Owner	Address	Value	Percent of Total AV	Share of Total Assessment	Amount Paid	Remaining Assessment Owed
NIEMAN, CHARLES H JR & ROCHELLE M	500 MOONDALE	\$455,116	2.45439%	\$12,513		\$12,513
KEENE, JIM	504 MOONDALE	\$200,140	1.07933%	\$5,503		\$5,503
RICO, SERGIO JR & LANGDON, ALISON	508 MOONDALE	\$205,279	1.10705%	\$5,644	\$500	\$5,144
HART, WILLIAM N & GAYLE E	512 MOONDALE	\$171,799	0.92649%	\$4,724		\$4,724
SLAWINSKI, JOHN & NORA Y	516 MOONDALE	\$161,486	0.87088%	\$4,440		\$4,440
CONCHA, SALVADOR & JOSEFINA	520 MOONDALE DR	\$199,805	1.07753%	\$5,494		\$5,494
FIELDS, FRANK E & DOLORES W	524 MOONDALE DR	\$173,960	0.93815%	\$4,783		\$4,783
SHOFFIT, MICHAEL D	528 MOONDALE	\$200,614	1.08189%	\$5,516		\$5,516
ALMANZA, LORENZO & YVONNE	532 MOONDALE	\$176,008	0.94919%	\$4,839		\$4,839
AGUILAR, GUILLERMO I & CYNTHIA	536 MOONDALE	\$171,192	0.92322%	\$4,707		\$4,707
PETERSON, JOHN R	540 MOONDALE DR	\$154,736	0.83448%	\$4,254	\$2,200	\$2,054
HOOD, JOSEPH L JR & JANET L	600 MOONDALE	\$214,062	1.15441%	\$5,886	\$5,000	\$886
GARCIA, HECTOR F & YOLANDA	604 MOONDALE	\$196,153	1.05783%	\$5,393		\$5,393
MIDDLECAMP, STEVE	608 MOONDALE	\$172,681	0.93125%	\$4,748		\$4,748
SOLIN, PAVEL & SOLINOVA, DAGMAR	612 MOONDALE	\$172,389	0.92968%	\$4,740		\$4,740
BANUELAS, ARTURO J	616 MOONDALE	\$167,671	0.90423%	\$4,610	\$250	\$4,360
REYNOLDS, FRED L & DENISE L	620 MOONDALE DR	\$144,500	0.77927%	\$3,973		\$3,973
BONINE, GARY M & MARGIE A	624 MOONDALE DR	\$161,965	0.87346%	\$4,453		\$4,453
LYNCH, MONICA C	628 MOONDALE	\$182,442	0.98389%	\$5,016		\$5,016
EDWARDS, BARRON A & MERRIDITH C	632 MOONDALE	\$189,057	1.01957%	\$5,198	\$1,000	\$4,198
CAZARES, JOSE & ANGELA	636 MOONDALE	\$174,031	0.93853%	\$4,785		\$4,785
HEYDARIAN, CYROUS & RUHIYYIH	640 MOONDALE DR	\$145,375	0.78399%	\$3,997		\$3,997
REDMON, JOHNNY J & GERTRUDE	644 MOONDALE DR	\$159,750	0.86152%	\$4,392	\$1,000	\$3,392
WHITE, WILLIAM D JR & ANGEL	648 MOONDALE DR	\$154,954	0.83565%	\$4,260	\$5,000	\$0
MORRIS, BRYAN R & SHERRILYN	652 MOONDALE DR	\$150,963	0.81413%	\$4,151	\$5,000	\$0
MIRANDA, JESSIE	656 MOONDALE DR	\$162,382	0.87571%	\$4,465	\$1,000	\$3,465
CURLIN, THOMAS C & DAYNA R	660 MOONDALE DR	\$156,509	0.84404%	\$4,303	\$4,000	\$303
WILSON, MARK & LIZETTE	664 MOONDALE	\$182,126	0.98219%	\$5,007		\$5,007
DUMAS, ROBERT A	668 MOONDALE	\$215,812	1.16385%	\$5,934		\$5,934
BANKEN, JOHN W & GENA M	672 MOONDALE	\$199,946	1.07829%	\$5,497		\$5,497

EI Paso PID #1
Assessment Estimate

Total Amount To Purchase Property	\$500,000
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Issuance Expenses	\$25,000
Amount Owed By PID	<u>\$509,829</u>

Total Required Annual Payment \$49,500

Owner	Address	Value	Percent of Total AV	Share of Total Assessment	Amount Paid	Remaining Assessment Owed
AGUILAR, RICHARD E	676 MOONDALE	\$211,829	1.14237%	\$5,824	\$3,000	\$2,824
BANKERS TRUST COMPANY OF CA	680 MOONDALE	\$165,496	0.89250%	\$4,550		\$4,550
WELLS, JIMMY D & IRENE C	684 MOONDALE	\$181,000	0.97611%	\$4,977		\$4,977
VERNON, FEROL B & NANCY J	688 MOONDALE	\$181,898	0.98096%	\$5,001	\$3,250	\$1,751
APPLEBAUM, STEPHEN A	692 MOONDALE	\$173,499	0.93566%	\$4,770		\$4,770
BARROW, BLAKE W & GEORGIA S	696 MOONDALE DR	\$143,088	0.77166%	\$3,934	\$2,000	\$1,934
BOONE, LAWRENCE D. & GAIL B,	300 SHARONDALE	\$289,534	1.56143%	\$7,961		\$7,961
HIRSH, FRED E & NINA W	301 SHARONDALE	\$234,756	1.26602%	\$6,455		\$6,455
ABRAHAM, MITCHEL & GEORGETTE	305 SHARONDALE	\$263,499	1.42102%	\$7,245		\$7,245
HART, MARGARET	309 SHARONDALE	\$275,584	1.48620%	\$7,577		\$7,577
LOPEZ, ROBERTO & ROSA I	313 SHARONDALE	\$229,926	1.23997%	\$6,322		\$6,322
WILLIAMS, JEFFERY C & BARBARA G	317 SHARONDALE	\$237,878	1.28285%	\$6,540		\$6,540
ROBERTSON, CAROL L	321 SHARONDALE DR	\$229,415	1.23721%	\$6,308	\$3,600	\$2,708
AGUIRRE, JUSTO E & ESTRADA, LORENA	325 SHARONDALE	\$202,126	1.09004%	\$5,557		\$5,557
BARTOLETTI, SERENE & MARGAR	401 SHARONDALE DR	\$213,979	1.15397%	\$5,883	\$5,500	\$383
SMITH, V J & KIMBERLY	405 SHARONDALE	\$294,797	1.58981%	\$8,105	\$2,000	\$6,105
RIOS, JESUS S & CHERYL D	409 SHARONDALE DR	\$174,385	0.94044%	\$4,795		\$4,795
TARNOSKY, MARC W	413 SHARONDALE	\$171,110	0.92278%	\$4,705	\$4,500	\$205
SANTONI, MARIA T	417 SHARONDALE DR	\$161,683	0.87194%	\$4,445		\$4,445
TOWRY, WILLIAM G & MARIETTA	421 SHARONDALE DR	\$181,912	0.98103%	\$5,002	\$3,500	\$1,502
COX, ROBERT B & WILMA G	425 SHARONDALE	\$187,848	1.01305%	\$5,165		\$5,165
MAYHALL, ROBERT F	429 SHARONDALE DR	\$179,576	0.96844%	\$4,937		\$4,937
OWNER UNKNOWN	433 SHARONDALE	\$139,017	0.74970%	\$3,822		\$3,822
LIU, YU-CHENG & ANNE G H	437 SHARONDALE DR	\$199,898	1.07803%	\$5,496	\$5,000	\$496
ORRANTIA, JORGE SR	501 SHARONDALE	\$186,551	1.00605%	\$5,129	\$2,500	\$2,629
NADORRA, ROSARIO L	505 SHARONDALE	\$288,964	1.55835%	\$7,945	\$1,000	\$6,945

El Paso PID #1 Assessment Estimate

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Amount Owed By PID	<u>\$509,829</u>

Total Required Annual Payment \$49,500

Owner	Address	Value	Percent of Total AV	Share of Total Assessment	Amount Paid	Remaining Assessment Owed
BATCHELDER, DEAN R & MAUREEN	509 SHARONDALE DR	\$151,709	0.81815%	\$4,171		\$4,171
REYES, HECTOR I & ESTELLA	513 SHARONDALE DR	\$189,832	1.02374%	\$5,219		\$5,219
LICON, GUILLERMO & MARGARITA	517 SHARONDALE DR	\$224,789	1.21226%	\$6,180		\$6,180
MAIS, CHARLES & ANNA N	521 SHARONDALE DR	\$189,495	1.02193%	\$5,210		\$5,210
PEINADO, JEANIE M & 1	525 SHARONDALE	\$246,804	1.33099%	\$6,786		\$6,786
WHYTE, DAVID D & FRANCES P	529 SHARONDALE DR	\$243,972	1.31572%	\$6,708		\$6,708
REYES, SALVADOR D & YOLANDA	533 SHARONDALE DR	\$202,024	1.08949%	\$5,555		\$5,555
BARRAGAN, NOEMI	541 SHARONDALE	\$154,549	0.83347%	\$4,249		\$4,249
DUNCAN, BRYAN C	500 THUNDER CREST	\$448,612	2.41932%	\$12,334	\$6,500	\$5,834
SOLTERO, SANDRA L	501 THUNDER CREST LN	\$63,295	0.34134%	\$1,740		\$1,740
LARA, NORMA	504 THUNDER CREST LN	\$57,308	0.30906%	\$1,576		\$1,576
BOWMAN, JAMES W & JANET W	505 THUNDER CREST	\$270,508	1.45882%	\$7,437	\$6,500	\$937
LARA, NORMA	508 THUNDER CREST LN	\$62,983	0.33966%	\$1,732		\$1,732
WILLIS CONSTRUCTION COMPANY	509 THUNDER CREST	\$47,986	0.25878%	\$1,319		\$1,319
MCINTYRE, JAMES B & KATHERINE K	512 THUNDER CREST	\$360,303	1.94308%	\$9,906	\$6,000	\$3,906
WILLIS CONSTRUCTION CO	513 THUNDER CREST	\$45,657	0.24622%	\$1,255		\$1,255
WILSON, DONALD L & MARGARET	516 THUNDER CREST	\$329,943	1.77935%	\$9,072		\$9,072
SCHWEIN, RICHARD D & FLORENCE	520 THUNDER CREST LN	\$338,832	1.82729%	\$9,316	\$5,000	\$4,316
MORSE, GINA G	524 THUNDER CREST	\$353,777	1.90788%	\$9,727		\$9,727
ADAMS, CHRISTINA C	528 THUNDER CREST	\$352,478	1.90088%	\$9,691	\$5,000	\$4,691
REAY, DONALD L & ELOISA G	5665 OAK CLIFF	\$162,742	0.87765%	\$4,475		\$4,475
KIEFER, THOMAS M & ALICE	5669 OAK CLIFF	\$158,888	0.85687%	\$4,369		\$4,369
HERNANDEZ, ANTONIO & VIRGIN	5673 OAK CLIFF	\$173,500	0.93567%	\$4,770		\$4,770
FELHABER, ALEC	5677 OAK CLIFF	\$145,548	0.78493%	\$4,002		\$4,002
DOMINGUEZ, AGUSTIN & AMELIA	5681 OAK CLIFF	\$140,676	0.75865%	\$3,868		\$3,868
DUKE, KELLY S & AMY S	5684 OAK CLIFF	\$125,430	0.67643%	\$3,449		\$3,449
RASURA, ROSA M	5685 OAK CLIFF	\$155,614	0.83921%	\$4,279		\$4,279
HERNANDEZ, JOSE L & VERONICA G	5686 OAK CLIFF	\$149,785	0.80778%	\$4,118		\$4,118
CABADA, LUIS C & 1	5688 OAK CLIFF	\$160,191	0.86389%	\$4,404		\$4,404
SAINZ, JORGE G & GRISELDA	5800 CORONADO RIDGE	\$468,933	2.52891%	\$12,893		\$12,893
BALESH, ROBERT J & ADELE	5804 CORONADO RIDGE	\$356,608	1.92315%	\$9,805		\$9,805

EI Paso PID #1
Assessment Estimate

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Amount Owed By PID	<u><u>\$509,829</u></u>
 Total Required Annual Payment	 \$49,500

Owner	Address	Value	Percent of Total AV	Share of Total Assessment	Amount Paid	Remaining Assessment Owed
HADDAD, GEORGE K & SEAMONE	5808 CORONADO RIDGE	\$332,604	1.79370%	\$9,145		\$9,145
SALZMAN, MICHAEL M & MARY W	5812 CORONADO RIDGE	\$378,292	2.04009%	\$10,401		\$10,401
DESANTOS, CHRISTINA	5816 CORONADO RIDGE	\$327,087	1.76395%	\$8,993		\$8,993
Total		<u><u>\$1,542,905</u></u>	<u>100.00000%</u>	<u><u>\$509,829</u></u>	<u><u>\$89,800</u></u>	<u><u>\$421,618</u></u>