

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Convention and Visitors Bureau

AGENDA DATE: July 26, 2011

CONTACT PERSON NAME AND PHONE NUMBER: William Blaziek, 915-534-0600

DISTRICT(S) AFFECTED: All

SUBJECT:

APPROVE a resolution that the County and City are proud to support the bid to bring either the 2013 or 2014 Conference USA Basketball Tournament to El Paso and are willing, as a contingency plan, to each contribute one half of any revenue shortfall to cover the estimated expenses of \$850,000 not covered by ticket sales. The City and County will establish by agreement at a future date the amounts to be appropriated, and the City's share will be paid out of the City's Hotel Occupancy Tax fund.

BACKGROUND / DISCUSSION:

PRIOR COUNCIL ACTION:

City Council approved a joint resolution with El Paso County to support the financial guarantee to secure the Conference USA - 2011 Men's and Women's Basketball Championship Tournament on February 23, 2010.

AMOUNT AND SOURCE OF FUNDING:

Will be funded out of City's Hotel Occupancy Tax

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

Information copy to appropriate Deputy City Manager

STATE OF TEXAS)
)
COUNTY OF EL PASO)

**JOINT RESOLUTION
OF THE CITY OF EL PASO AND THE COUNTY OF EL PASO**

2013 or 2014 CONFERENCE USA BASKETBALL TOURNAMENT

WHEREAS, Conference USA is a collegiate athletic league which includes the University of Texas at El Paso as one of its 12 member schools;

WHEREAS, Conference USA sponsors an annual Men's and Women's Basketball Tournament that historically draws roughly 3,000 over an 8-day period (March 9-16, 2013 or March 8-15, 2014) generating an estimated economic impact of \$3.5 million;

WHEREAS, the City of El Paso ("City") and the County of El Paso ("County") are interested in making a bid for the 2013 or 2014 Conference USA Basketball Tournaments; and

WHEREAS, it is anticipated that the 2013 or 2014 Conference USA Basketball Tournament will each generate approximately \$1.1 million in ticket sales while the expenses for each are expected to be \$500,000 for tournament participant members and \$350,000 in fixed expenses or approximately \$850,000 in expenses for each tournament.

NOW THEREFORE BE IT JOINTLY RESOLVED, that the County and the City are proud to support the bid to bring either the 2013 or 2014 Conference USA Basketball Tournament to El Paso and are willing, as a contingency plan, to each contribute one half of any revenue shortfall to cover the estimated expenses of \$850,000 not covered by ticket sales. The City and County will establish by agreement at a future date the amounts to be appropriated, and that the City's share will be paid out of the City's Hotel Occupancy Tax fund.

COUNTY OF EL PASO, TEXAS

CITY OF EL PASO

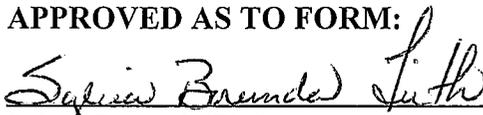
Veronica Escobar
County Judge

John F. Cook
Mayor

ATTEST:

APPROVED AS TO FORM:

Richarda Duffy Momsen
Municipal Clerk



Sylvia Borunda Firth
Senior Assistant City Attorney