CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: **City Manager, Financial Services and Administrative Support**

AGENDA DATE: **Tuesday, July 26, 2011**

CONTACT PERSON/PHONE: **William F. Studer, Deputy City Manager, 541-4777**

DISTRICT(S) AFFECTED: **All**

SUBJECT:

To present the 3rd Quarter Financial Report for Fiscal Year 2011.

BACKGROUND / DISCUSSION:

Fiscal Year 2011 Budget Resolution requires that within forty-five (45) days after the end of each fiscal quarter the City Manager or his/her designee shall provide a quarterly report to City Council regarding the status and year-end projection of the budget.

PRIOR COUNCIL ACTION:

Yes, the 2nd Quarter Financial Report for Fiscal Year 2011 was presented on May 3, 2011.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

**********REQUIRED AUTHORIZATION**********

DEPARTMENT HEAD: Lynly G. Leeper

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

Information copy to appropriate Deputy City Manager

Dedicated to Outstanding Customer Service for a Better Community

SERVICE SOLUTIONS SUCCESS

July 21, 2011

To: Honorable Mayor and City Council Members

CC: Joyce Wilson, City Manager
Bill Studer, Deputy City Manager
David Almonte, Deputy City Manager
Deborah Hamlyn, Deputy City Manager
Jane Shang, Deputy City Manager

Fm: Lynly Leeper, Chief Budget Officer

RE: 3rd Quarter Financial Report – FY 2011

Attached please find the Financial Report for the Third Quarter of Fiscal Year 2011 and an accompanying PowerPoint presentation that will be presented at the regular meeting of City Council on Tuesday, July 26, 2011.

This report is presented to Council with conservative optimism for both the national and local economy. While major revenues continue to show positive gains into the third quarter of FY 2011, they are received with some reservation. The El Paso business-cycle index increased at an annualized rate of 1.7% in May as reported by the Federal Reserve Bank of Dallas, El Paso Branch. The City of El Paso's major revenues depict a 1.78% increase over FY 2010 actuals. At the present time, the City is forecasting general fund revenues of $313,219,220 which is approximately ($2,330,245) below the adjusted revenue budget. The Office of Management and Budget will continue to monitor and report any changes in financial forecasts to upper management and recommend solutions to sustain prudent fiscal policy.

Mayor
John F. Cook

City Council

District 1
Ann Morgan Lilly

District 2
Susie Byrd

District 3
Emma Acosta

District 4
Carl L. Robinson

District 5
Dr. Michiel R. Noe

District 6
Eddie Holguin Jr.

District 7
Steve Ortega

District 8
Cortney Carlisle Niland

City Manager
Joyce A. Wilson

El Paso
All-America City
2010

Two Civic Center Plaza
El Paso, TX 79901
(915) 541-4777

Following is a detailed discussion of the general fund revenues including taxes, franchise fees, licenses and permits, charges for services, municipal court fines, international bridge revenues and expenses.

Tax Revenues – $308,116

Property tax collections are currently projected to be under the budgeted amount by ($711,434). In addition, sales tax is projected to be over budget by $795,681. This increase in sales tax is due to Audit collections of $869,117 in May, which is a onetime increase not projected to continue in the last quarter. The projection is above the adjusted budget representing a 17.45% increase for the third quarter of FY 2011 compared to the same quarter of FY 2010 with a cumulative increase of 7.11% year-to-date. The sales tax projection anticipates conservative growth over the next quarter.

Franchise Fees – ($498,202)

Overall, franchise fees are projected to be under budget by ($498,202). This projection is a result of several variances in franchise fees which includes a reduction in the Texas Gas franchise fee of ($579,309). AT&T franchise fees continue to decline at a rate of -6.35% from the previous fiscal year. This decline likely represents a loss in analog landline customers. The water utility revenues are currently under budget, but higher usage summer months may increase the fourth quarter projection. These declines are offset by a projected increase from the ONEOK/WESTEX franchise fee of $598,662 due to the receipt of prior year revenue in FY 2011.

Licenses and Permits – $576,708

Licenses and permits continue to improve with a significant increase in residential permits. The 10.2% increase per permit is primarily due to higher property values. As a leading indicator of the housing sector, this healthy increase in the valuation is a sign of a continuing recovery. Overall, licenses and permits are exceeding budgeted targets when compared to the same period last year.

Charges for Services – ($2,735,125)

Charges for services include ambulance service fees, building permits and inspection fees, general services, health service fees, culture and recreation service fees, and public safety fees. At the present time, these service revenues are projected to be under budget by ($2,735,125). This decrease is the net result of two major revenue streams – ambulance service fees and inspection fees. The ambulance service revenue is below budget by ($3,684,275) due to several factors which include litigation with the previous billing/collection vendor, the City's need to obtain a new recipient ID from Medicare/Medicaid, and the transition to a new vendor. However, inspection fees are projected to exceed budget by $696,051 resulting from an increase in average

valuation of the properties applying for a permit fee. Public safety fees are also projected to exceed budget by $91,060. These fees include fire inspection and hazmat fees.

Fines – ($326,551)

Overall, municipal fines have seen a decrease compared to the second quarter and are projected to be under budget by ($326,551). This projection reflects a reduction in the collection of parking forfeiture/fines and moving violation forfeitures when compared to the third quarter which is attributable to a reduction in the number of citations issued. Moving violations are still projected to exceed budget.

International Bridge Revenues - $864,304

International Bridge revenue is projected to exceed budget by $864,304. Bridge crossings have seen a significant decline in the past two years but appear to be rebounding. Automobile crossings are up by 10.96%, and commercial crossings are up by 1.21% when compared to the same quarter in FY 2010. Conversely, pedestrian crossings have decreased by -14.58% for the same period. Commercial crossings have increased due to maquiladora activity performing slightly better than it has in recent months. Total southbound crossings have decreased by -4.77%.

Expenses - $2,581,968

Year-end General Fund expenses are currently projected to be under budget by $2,581,968.

Overall, the forecast depicts stable revenue projections coupled with conservative expenses yielding an increase to fund balance of $251,723 which is realistic in light of the delayed national and local economic recovery. The Office of Management and Budget will continue to track and project FY 2011 revenue and expense trends in order to assist management with identifying any necessary budget adjustments.

SERVICE SOLUTIONS SUCCESS

3rd Quarter Budget Report

July 26, 2011

Bill Studer
Deputy City Manager
Finance and Management Support Services

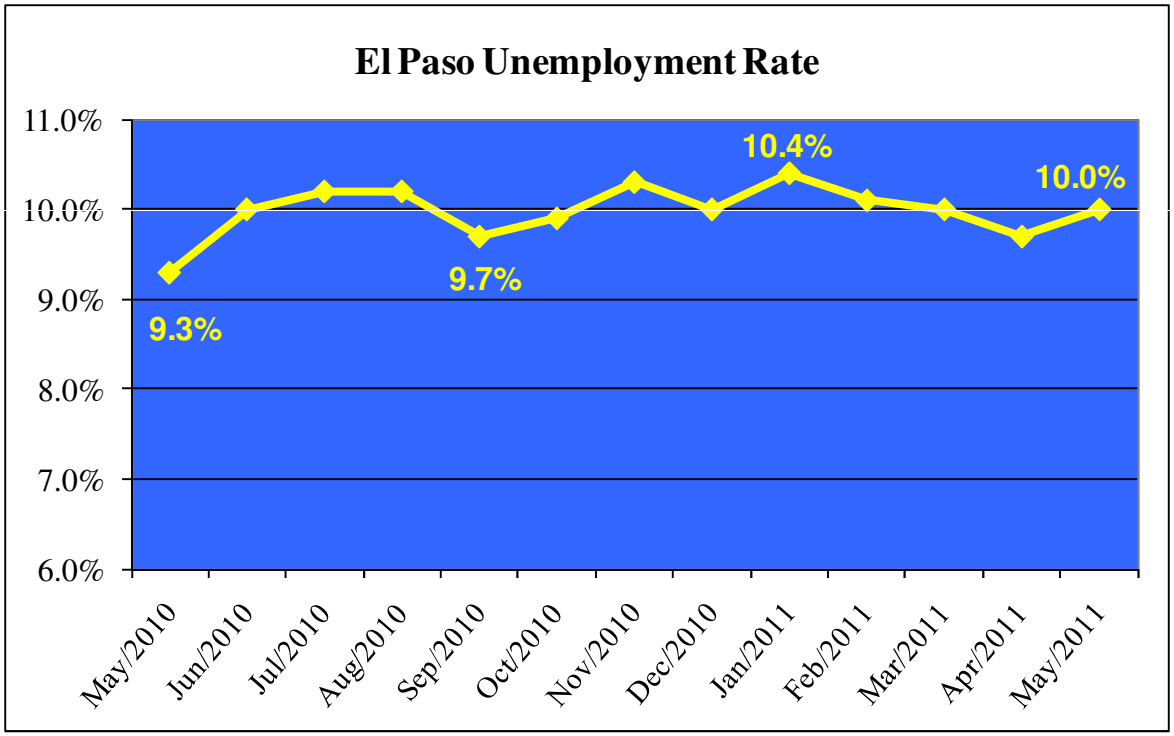
Unemployment

National Unemployment Rate – May 2011 8.7%

El Paso Metropolitan Statistical Area

May 2010
Employment: 288,600
Unemployment: 28,400
Unemployment Rate: 9.0%

May 2011
Employment: 291,200
Unemployment: 32,300
Unemployment Rate: 10.0%

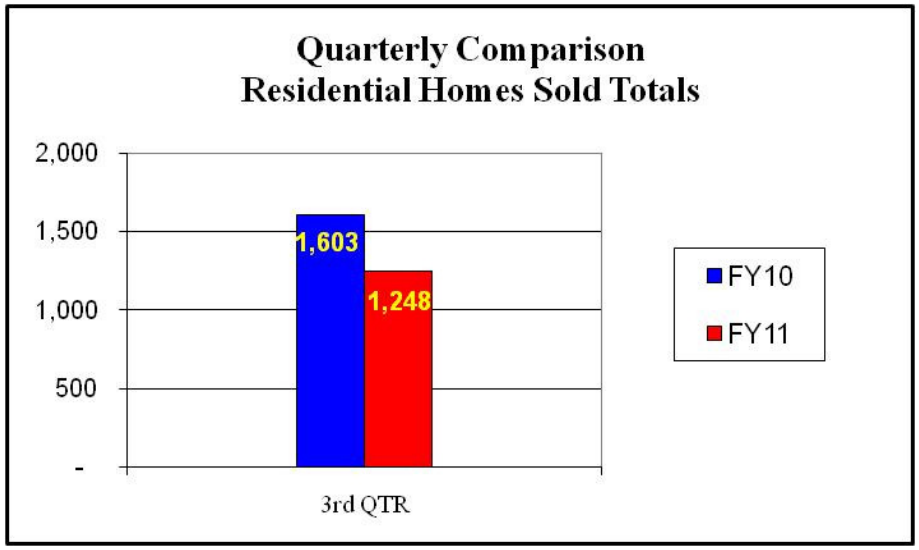


Unemployment Rates are Not Seasonally Adjusted

Source:Texas Workforce Commission: http://www.tracer2.com/admin/uploadedpublications/1718_elpasomsa.pdf

El Paso Home Sales

May 2010	May 2011
Sales: 569	Sales: 416
Average Price: $149,200	Average Price: $148,834
Median Price: $133,200	Median Price: $130,000



Source: Greater El Paso Association of Realtors, July 2011

Fiscal Year 2011
General Fund Analysis
Third Quarter

General Fund Third Quarter

Beginning Undesignated Fund Balance	**$21,303,546**
Authorized Use of Fund Balance	**5,112,461***
Remaining Undesignated Fund Balance	**$16,191,085**
Plus Difference Revenue/Expenses	**251,723**
Projected Ending Fund Balance	**$16,442,808**

* Includes $3 million for vehicle replacement, $250,000 for Public Health, $500,000 for Outside Counsel, and Prior Year Carry Forward

Year-End General Revenue Fund Projections

	Adjusted Budget FY2011	FY 2011 Actuals	Year-End Projection FY2011	Over/(Under) Budget
REVENUES				
Taxes	203,208,748	180,724,617	203,516,864	308,116
Franchise & Easement	43,785,987	30,395,023	43,287,785	(498,202)
Licenses & Permits	5,636,599	4,811,291	6,213,307	576,708
Intergovernmental Revenue	2,192,603	2,338,445	2,103,462	(89,141)
Charges for Service	23,002,945	14,214,678	20,267,820	(2,735,125)
Fines	12,913,994	9,732,818	12,587,443	(326,551)
Bridge Revenue	9,461,049	7,687,048	10,325,353	864,304
Other Revenue	15,347,540	9,764,385	14,917,186	(430,354)
TOTAL REVENUES:	**315,549,465**	**259,668,305**	**313,219,220**	**(2,330,245)**

Actual revenues are anticipated to be -0.74% less than the Adjusted Budget

Tax Revenues

FY2011 Budget	Collected through Third Quarter	Year End Projection
$203,208,748	$180,724,617	$203,516,864

Projected Over Budget by $308,116

- **Property Tax** collections including penalties and interest are projected under budget by ($632,903)
- **Sales Tax** projected over budget by $795,681
- **Mixed Beverage Tax** projected to be over budget by $225,129

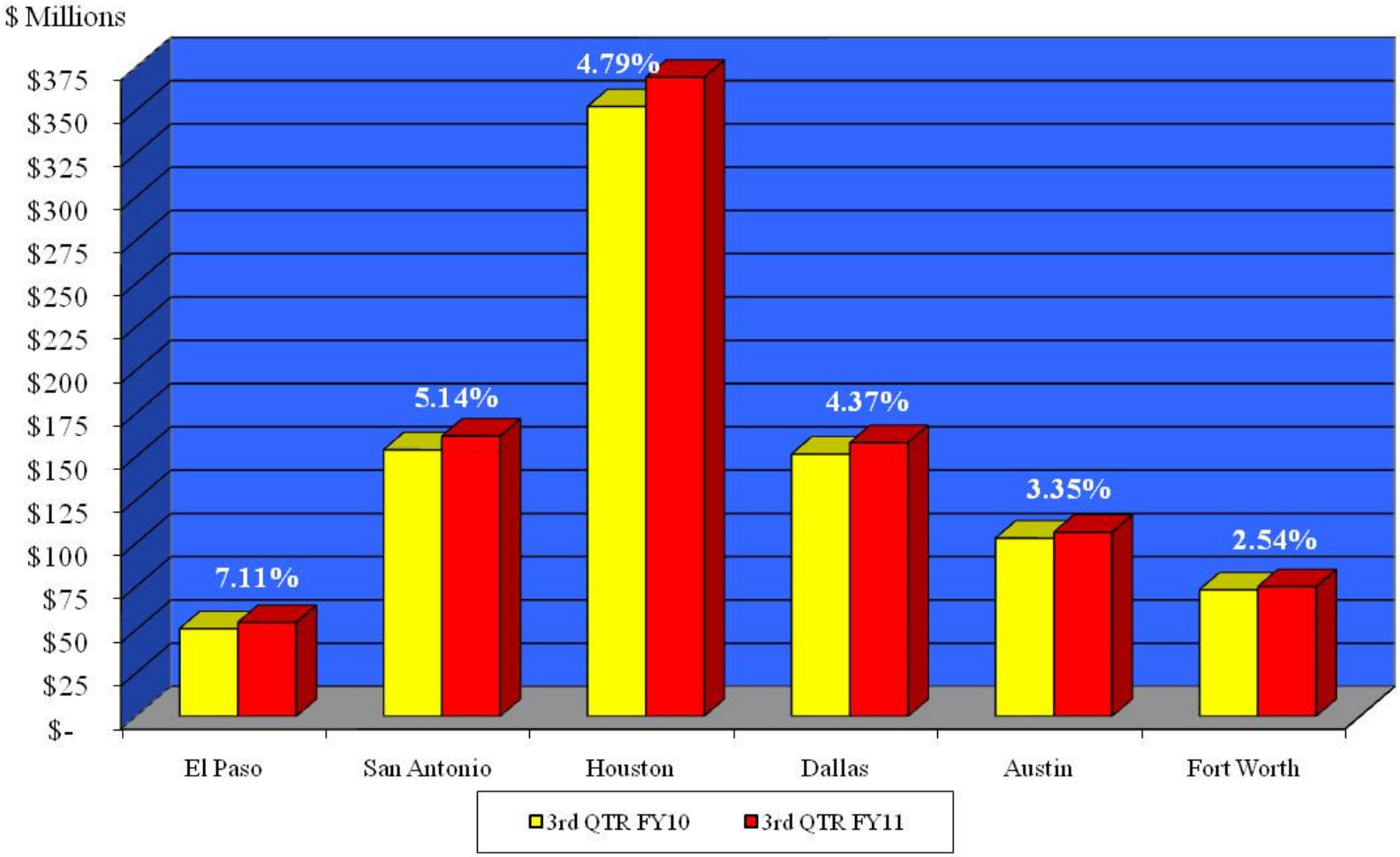
Sales Tax Revenue

Period (Month)	FY 2010	FY2011	% Increase FY10 / FY11
Sept	5,545,766	6,126,633	10.47%
Oct	5,087,330	5,230,501	2.81%
Nov	5,203,363	5,544,144	6.55%
Dec	7,574,044	7,898,094	4.28%
Jan	4,864,424	5,098,318	4.81%
Feb	5,031,520	5,291,509	5.17%
Mar	6,593,737	7,274,395	10.32%
Apr	5,396,658	5,499,531	1.91%
May	5,352,068	6,285,929	17.45%
Jun	6,415,450		
Jul	4,819,818		
Aug	5,282,917		
	67,167,095	**54,249,055**	7.11%

Through May collections are up 7.11% (accrual basis).

Sales Tax Comparison - Accrual Basis

September - May FY10 / FY11



Sales Tax Comparison
Texas Top 20 Cities

City Rank	City	% Difference FY10/FY11
1	Midland	31.17%
2	Plano	9.56%
3	Amarillo	9.19%
4	Corpus Christi	8.80%
5	Frisco	8.40%
6	***El Paso***	7.11%
7	Irving	5.72%
8	Mesquite	5.55%
9	San Antonio	5.14%
10	Houston	4.79%
11	Dallas	4.37%
12	Sugar Land	4.33%
13	Round Rock	3.96%
14	Lubbock	3.55%
15	Arlington	3.40%
16	Austin	3.35%
17	Tyler	2.66%
18	Fort Worth	2.54%
19	McAllen	1.44%
20	Grand Prairie	-2.55%

Franchise Fees

FY2011 Budget	Collected through Third Quarter	Year End Projection
$43,785,987	$30,395,023	$43,419,829

Projected Under Budget by ($498,202)

- **Texas Gas Service** projected under budget ($579,309)
- **El Paso Water Utilities** projected under budget ($153,676)
- **AT&T** projected under budget by ($578,520)
- **ONEOK** projected over budget $598,662

Charges for Services

FY2011 Budget	Collected through Third Quarter	Year End Projection
$23,002,945	$14,214,678	$20,267,820

Projected Under Budget by ($2,735,125)

- **Ambulance service fees** are projected to be under budget by ($3,688,199)
- **Total Inspection Fees** are projected to be over budget $696,051
- **Public Safety Services** are projected to be over budget by $91,160
- **Health Services** are projected to be over budget by $104,097

Ambulance Revenue

Period (Month)	FY 2010	FY2011	% Increase FY10 / FY11
Sept	819,706	976,561	19.14%
Oct	826,093	775,265	-6.15%
Nov	683,440	744,595	8.95%
Dec	852,955	724,163	-15.10%
Jan	854,859	744,709	-12.89%
Feb	907,941	248,224	-72.66%
Mar	919,429	197,640	-78.50%
Apr	734,789	156,376	-78.72%
May	750,610	768,718	2.41%
Jun	842,921		
Jul	717,675		
Aug	939,694		
	9,850,111	**5,336,251**	**-27.40%**

Municipal Court Fines

FY2011 Budget	Collected through Third Quarter	Year End Projection
$12,913,994	$9,732,818	$12,587,443

Projected Under Budget by ($326,551)

- **Parking forfeitures/fines** projected under budget ($505,254)
- **Moving violation forfeitures/fines** projected over budget $164,719

International Bridge Revenue

FY2011 Budget	Year End Projection	Over/(Under) Budget
$9,461,049	$10,325,353	$864,304

	YTD As of May FY10	YTD As of May FY11	Diff.	% Change
Crossings				
Santa Fe	2,641,180	2,211,739	(429,441)	-16.26%
Stanton	859,220	754,184	(105,036)	-12.22%
Zaragoza	481,578	435,581	(45,997)	-9.55%
Total Pedestrian	**3,981,978**	**3,401,504**	**(580,474)**	**-14.58%**
Stanton	795,764	993,442	197,678	24.84%
Zaragoza	1,597,743	1,662,349	64,606	4.04%
Total Automobile	**2,393,507**	**2,655,791**	**262,284**	**10.96%**
Zaragoza Commercial	**236,570**	**239,424**	**2,854**	**1.21%**
Total Traffic	**6,612,055**	**6,296,719**	**(315,336)**	**-4.77%**

Note: Pedestrian fee is $0.50, Vehicle fee $2.50 and Commercial fee is $3.50 per axle.

Year-End General Fund Expense Projections

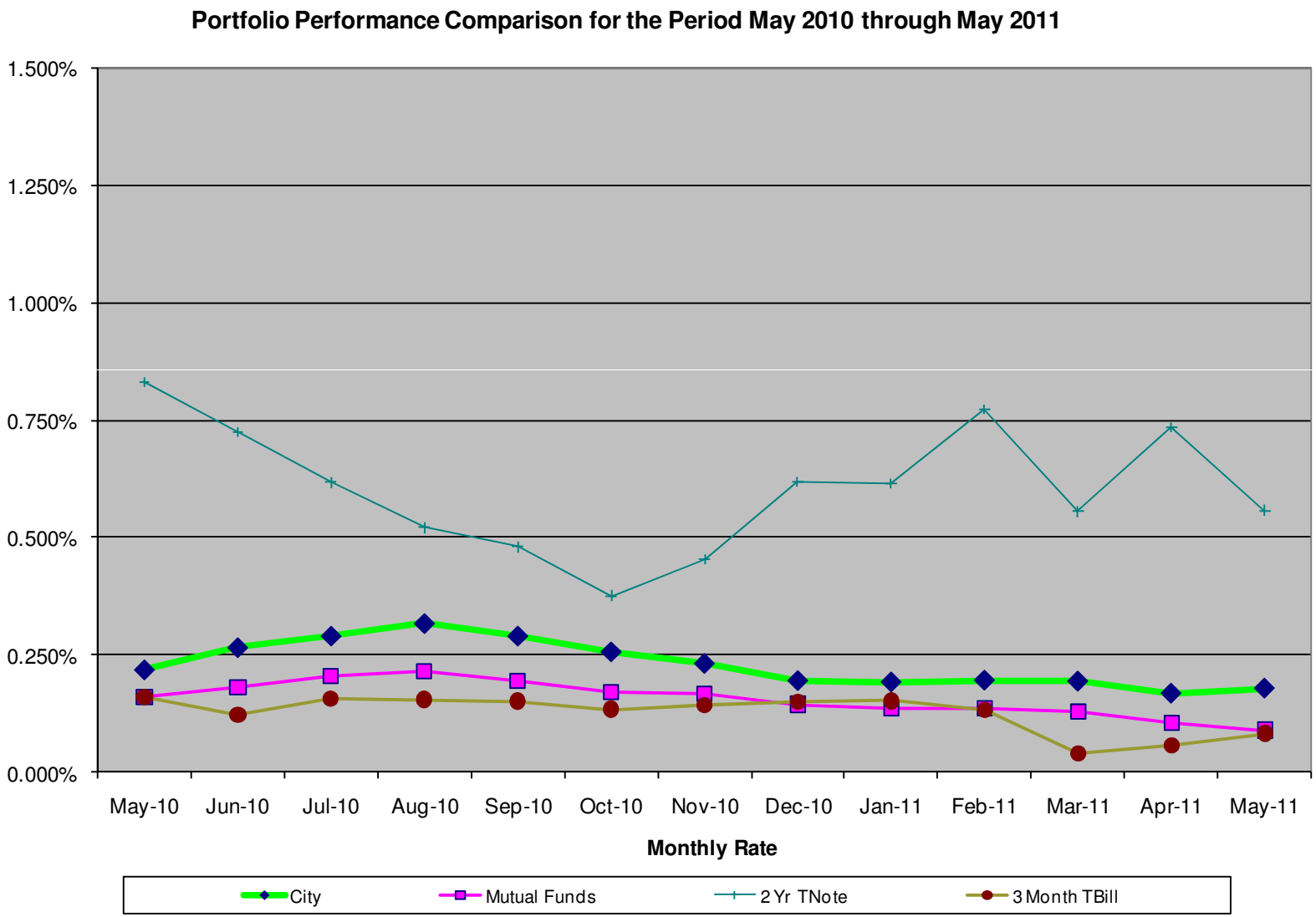
	Adjusted Budget FY2011	FY 2011 Actuals	Year-End Projection FY2011	(Over)/Under Budget
EXPENSES				
Personal Services	250,656,158	184,416,216	249,853,078	803,080
Contractual Services	28,825,818	17,782,416	28,050,931	774,887
Material & Supplies	13,506,481	8,685,439	13,327,846	178,635
Operating Expenses	19,676,234	11,644,796	19,223,601	452,633
Non-Operating Expenses	3,306,700	2,020,969	2,934,189	372,511
Intergovernmental Appropriations	1,563,236	195,205	1,563,236	0
Other Uses	3,038,135	3,000,735	3,038,135	0
Capital Expenses	89,166	18,264	88,944	222
TOTAL EXPENSES:	**320,661,928**	**227,764,040**	**318,079,960**	**2,581,968**

Actual expenses are anticipated to be 0.81% less than the Adjusted Budget

Major Appropriation Variances

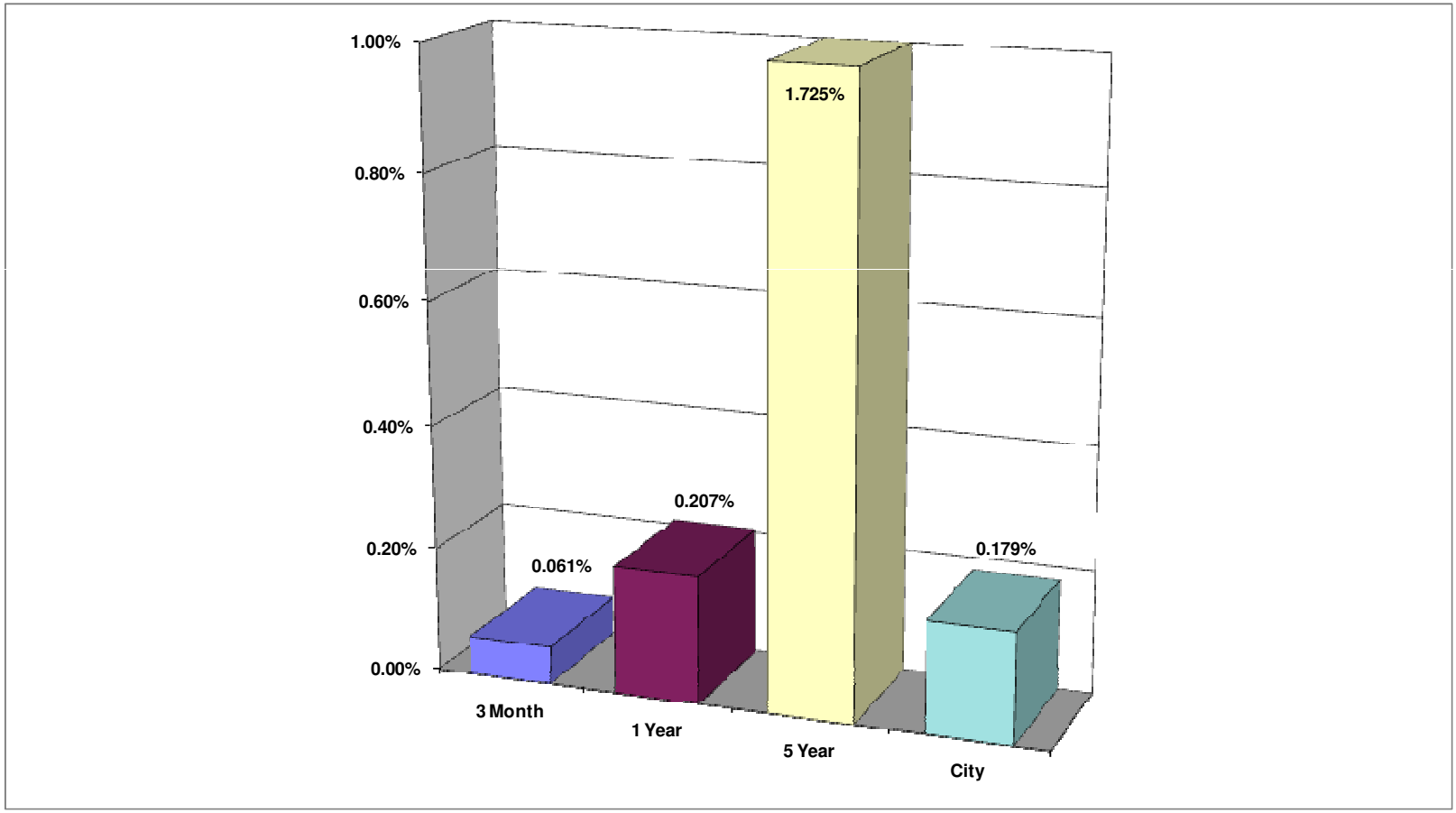
- Personal Services $803,080
  - Under budget due to savings in various departments and a reduction in Police Overtime
- Contractual Services $774,887
  - Under budget due to Central Appraisal District Credit and Parks and Recreation contractual services
- Materials & Supplies $178,635
  - Decline in fuel consumption by various departments
- Operating & Non-Operating Expenditures $825,144
  - Due to the timing of the debt service payment of SECO in General Services and less than projected use of salary reserve in non-departmental

Treasury Services



Treasury Benchmark Yield Analysis

As of May 2011



Comments or Questions

City Of El Paso Revenue And Expenditures Report

Third Quarter FY2011

Prepared by the Office of Management & Budget

GENERAL FUND ANALYSIS
AS OF MAY 31, 2011

	Adjusted Budget FY2011	FY 2011 Actuals	Year-End Projection FY2011	Over/(Under) Budget
REVENUES				
Taxes	203,208,748	180,724,617	203,516,864	308,116
Franchise & Easement	43,785,987	30,395,023	43,287,785	(498,202)
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Charges for Service	23,002,945	14,214,678	20,267,820	(2,735,125)
Fines	12,913,994	9,732,818	12,587,443	(326,551)
Bridge Revenue	9,461,049	7,687,048	10,325,353	864,304
Other Revenue	15,347,540	9,764,385	14,917,186	(430,354)
TOTAL REVENUES:	**315,549,465**	**259,668,305**	**313,219,220**	**(2,330,245)**

	Adjusted Budget FY2011	FY 2011 Actuals	Year-End Projection FY2011	(Over)/Under Budget
EXPENSES				
Personal Services	250,656,158	184,416,216	249,853,078	803,080
Contractual Services	28,825,818	17,782,416	28,050,931	774,887
Material & Supplies	13,506,481	8,685,439	13,327,846	178,635
Operating Expenses	19,676,234	11,644,796	19,223,601	452,633
Non-Operating Expenses	3,306,700	2,020,969	2,934,189	372,511
Intergovernmental Appropriations	1,563,236	195,205	1,563,236	0
Other Uses	3,038,135	3,000,735	3,038,135	0
Capital Expenses	89,166	18,264	88,944	222
TOTAL EXPENSES:	**320,661,928**	**227,764,040**	**318,079,960**	**2,581,968**

BEGINNING UNDESIGNATED FUND BALANCE	**21,303,546** [2]
Authorized Use of Fund Balance	**(5,112,461)** [3]
DIFFERENCE REV/ EXPENSES:	**251,723**
NET UNRESERVED FUND BALANCE 8/31/2011:	**16,442,808**

[1] Adjusted Budget Includes $5,112,461 use of fund balance

[2] Based on 2010 CAFR

[3] Transfer from Fund Balance Detail

Vehicle replacement	3,000,000
GF Rollover	1,362,462
Health - ARDC transfer	250,000
Outside Counsel - Reso	500,000
	5,112,461

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GENERAL FUND (101) EXPENSES BY CHARACTER

	ADJUSTED BUDGET FY2011	YTD EXPENSES May-11	YEAR-END PROJECTED EXPENSES	PROJECTED (OVER)/UNDER BUDGET
PERSONAL SERVICES	250,656,158	184,416,216	249,853,078	803,080
CONTRACTUAL SERVICES	28,825,818	17,782,416	28,050,931	774,887
MATERIALS & SUPPLIES	13,506,481	8,685,439	13,327,846	178,635
OPERATING EXPENSES	19,676,234	11,644,796	19,223,601	452,633
NON-OPERATING EXPENSES	3,306,700	2,020,969	2,934,189	372,511
INTERGOVERNMENTAL EXPENSES	1,563,236	195,205	1,563,236	0
OTHER USES	3,038,135	3,000,735	3,038,135	0
CAPITAL EXPENSES	89,166	18,264	88,944	222
TOTAL GENERAL FUND	**320,661,928**	**227,764,040**	**318,079,960**	**2,581,968**
OVERTIME FOR FIRE and PD	6,107,304	4,318,579	5,964,345	142,959

(Details in Dept. Summary)

SUMMARY OF GENERAL FUND EXPENSE PROJECTIONS

DEPARTMENT	ADJUSTED BUDGET FY2011	YTD EXPENSES May-11	YEAR-END PROJECTED EXPENSES	PROJECTED (OVER)/UNDER BUDGET
CITY ATTORNEY	4,541,961	3,203,223	4,420,800	121,161
CITY MANAGER	2,801,082	1,998,371	2,751,739	49,343
COMMUNITY & HUMAN DEV.	537,090	271,639	509,341	27,749
DEPARTMENT OF TRANSPORTATIOI	12,812,270	9,435,613	12,767,276	44,994
ENGINEERING & CONSTRUCTION	6,980,148	5,195,576	7,001,294	(21,146)
ENVIRONMENTAL SERVICES	475,791	307,250	438,404	37,387
FINANCIAL SERVICES	3,000,274	2,240,962	2,990,750	9,524
FIRE	85,020,432	63,016,554	85,688,599	(668,167)
GENERAL SERVICES	25,333,691	16,114,168	24,826,666	507,025
HUMAN RESOURCES	1,819,270	1,366,069	1,830,295	(11,025)
INFORMATION TECHNOLOGY	10,616,355	7,333,833	10,716,184	(99,829)
LIBRARY	8,167,851	5,916,457	8,056,840	111,011
MAYOR & COUNCIL	1,293,165	906,356	1,293,165	0
MUNICIPAL CLERK	4,997,461	3,571,716	4,810,734	186,727
MUSEUMS & CULTURAL AFFAIRS	2,201,784	1,573,266	2,152,137	49,647
NON-DEPARTMENTAL	9,792,381	6,748,044	9,292,381	500,000
PARKS & RECREATION	11,570,561	7,233,689	11,008,475	562,086
PLANNING & ECONOMIC DEVELOPM	3,814,543	2,487,792	3,800,966	13,577
POLICE	108,383,703	77,596,090	107,688,348	695,355
PUBLIC HEALTH	8,611,494	5,780,465	8,487,257	124,237
TAX	4,377,609	2,817,508	4,003,685	373,924
ZOO	3,513,012	2,649,399	3,544,624	(31,612)
TOTAL GENERAL FUND	**320,661,928**	**227,764,040**	**318,079,960**	**2,581,968**

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GENERAL FUND ANALYSIS AS OF MAY 31, 2011

Prepared By: Office of Management & Budget 25-Jul-11 06:59 AM

	ADJUSTED BUDGET FY2011	YTD EXPENSES	OMB PROJECTED EXPENSES	(OVER)/UNDER BUDGET
MAYOR/COUNCIL				
PERSONAL SERVICES	1,146,665	825,730	1,146,665	0
CONTRACTUAL SERVICES	62,200	43,744	62,200	0
MATERIALS & SUPPLIES	22,800	7,727	22,800	0
OPERATING EXPENSES	60,765	28,420	60,765	0
OTHER USES	735	735	735	0
TOTAL	**1,293,165**	**906,356**	**1,293,165**	**0**
CITY ATTORNEY				
PERSONAL SERVICES	2,834,200	2,022,001	2,719,739	114,461
CONTRACTUAL SERVICES	1,145,800	795,855	1,140,700	5,100
MATERIAL AND SUPPLIES	33,000	7,224	31,850	1,150
OPERATING EXPENSES	24,142	16,095	23,692	450
NON-OPERATING EXPENSES	467,419	362,048	467,419	0
OTHER USES	37,400	0	37,400	0
TOTAL	**4,541,961**	**3,203,223**	**4,420,800**	**121,161**
TAX				
PERSONAL SERVICES	1,167,407	853,632	1,143,015	24,392
CONTRACTUAL SERVICES	3,155,452	1,952,902	2,807,095	348,357
MATERIALS & SUPPLIES	34,050	19,891	31,282	2,768
OPERATING EXPENSES	20,700	8,273	20,120	580
NON-OPERATING EXPENSES	0	2,173	2,173	(2,173)
CAPITAL EXPENSES	0	(19,363)	0	0
TOTAL	**4,377,609**	**2,817,508**	**4,003,685**	**373,924**
HUMAN RESOURCES				
PERSONAL SERVICES	1,427,827	1,110,160	1,476,802	(48,975)
CONTRACTUAL SERVICES	61,550	41,321	58,732	2,818
MATERIALS & SUPPLIES	19,927	14,274	17,473	2,454
OPERATING EXPENSES	309,966	200,314	277,288	32,678
TOTAL	**1,819,270**	**1,366,069**	**1,830,295**	**(11,025)**

GENERAL FUND ANALYSIS AS OF MAY 31, 2011

Prepared By: Office of Management & Budget 25-Jul-11 06:59 AM

	ADJUSTED BUDGET FY2011	YTD EXPENSES	OMB PROJECTED EXPENSES	(OVER)/UNDER BUDGET
FINANCIAL SERVICES				
PERSONAL SERVICES	2,658,038	2,006,298	2,652,119	5,919
CONTRACTUAL SERVICES	279,086	194,986	275,871	3,215
MATERIALS & SUPPLIES	41,650	22,764	40,195	1,455
OPERATING EXPENSES	21,500	16,914	22,565	(1,065)
TOTAL	**3,000,274**	**2,240,962**	**2,990,750**	**9,524**
MUNICIPAL CLERK				
PERSONAL SERVICES	3,893,728	2,871,425	3,845,514	48,214
CONTRACTUAL SERVICES	738,744	484,933	617,230	121,514
MATERIALS & SUPPLIES	24,718	13,840	20,380	4,338
OPERATING EXPENSES	273,271	191,473	260,639	12,632
NON-OPERATING EXPENSES	67,000	10,045	66,971	29
TOTAL	**4,997,461**	**3,571,716**	**4,810,734**	**186,727**
CITY MANAGER				
PERSONAL SERVICES	2,561,365	1,906,732	2,536,309	25,056
CONTRACTUAL SERVICES	137,949	45,347	133,129	4,820
MATERIALS & SUPPLIES	41,317	17,421	36,650	4,667
OPERATING EXPENSES	60,451	28,871	45,651	14,800
TOTAL	**2,801,082**	**1,998,371**	**2,751,739**	**49,343**
POLICE				
PERSONAL SERVICES	99,733,408	72,550,412	99,171,778	561,630
CONTRACTUAL SERVICES	3,654,532	2,331,968	3,641,724	12,808
MATERIALS & SUPPLIES	3,684,657	2,017,601	3,567,721	116,936
OPERATING EXPENSES	755,375	582,116	751,315	4,060
NON-OPERATING EXPENSES	0	158	79	(79)
INTERGOVERNMENTAL EXPENSES	555,731	113,835	555,731	0
TOTAL	**108,383,703**	**77,596,090**	**107,688,348**	**695,355**
OVERTIME (Included in Pers Svcs)	4,300,175	2,350,155	3,440,451	859,724

GENERAL FUND ANALYSIS AS OF MAY 31, 2011

Prepared By: Office of Management & Budget 25-Jul-11 06:59 AM

	ADJUSTED BUDGET FY2011	YTD EXPENSES	OMB PROJECTED EXPENSES	(OVER)/UNDER BUDGET
FIRE				
PERSONAL SERVICES	77,565,671	58,327,594	78,233,495	(667,824)
CONTRACTUAL SERVICES	3,886,248	2,230,846	3,849,528	36,720
MATERIALS & SUPPLIES	3,055,515	2,314,019	3,104,211	(48,696)
OPERATING EXPENSES	217,121	128,732	204,625	12,496
NON-OPERATING EXPENSES	0	863	863	(863)
INTERGOVERNMENTAL EXPENSES	281,377	0	281,377	0
CAPITAL EXPENSES	14,500	14,500	14,500	0
TOTAL	**85,020,432**	**63,016,554**	**85,688,599**	**(668,167)**
OVERTIME (Included in Pers Svcs)	1,807,129	1,968,424	2,523,894	(716,765)
GENERAL SERVICES				
PERSONAL SERVICES	6,243,338	4,547,332	6,083,613	159,725
CONTRACTUAL SERVICES	4,029,018	2,252,070	3,907,142	121,876
MATERIALS & SUPPLIES	1,816,618	1,039,930	1,751,185	65,433
OPERATING EXPENSES	11,309,972	7,148,031	11,536,407	(226,435)
NON-OPERATING EXPENSES	1,934,745	1,126,805	1,548,319	386,426
TOTAL	**25,333,691**	**16,114,168**	**24,826,666**	**507,025**
DEPARTMENT OF TRANSPORATION				
PERSONAL SERVICES	8,774,198	6,381,903	8,723,554	50,644
CONTRACTUAL SERVICES	1,842,241	1,271,733	1,841,670	571
MATERIALS & SUPPLIES	2,072,705	1,707,548	2,074,180	(1,475)
OPERATING EXPENSES	123,126	74,429	127,872	(4,746)
TOTAL	**12,812,270**	**9,435,613**	**12,767,276**	**44,994**
ENVIRONMENTAL SERVICES				
PERSONAL SERVICES	475,791	307,250	438,404	37,387
TOTAL	**475,791**	**307,250**	**438,404**	**37,387**

GENERAL FUND ANALYSIS AS OF MAY 31, 2011

Prepared By: Office of Management & Budget 25-Jul-11 06:59 AM

	ADJUSTED BUDGET FY2011	YTD EXPENSES	OMB PROJECTED EXPENSES	(OVER)/UNDER BUDGET
ENGINEERING & CONSTRUCTION				
PERSONAL SERVICES	6,455,825	4,898,360	6,568,828	(113,003)
CONTRACTUAL SERVICES	171,036	85,350	128,301	42,735
MATERIALS & SUPPLIES	219,970	122,164	180,083	39,887
OPERATING EXPENSES	123,317	75,878	105,650	17,667
NON-OPERATING EXPENSES	10,000	13,824	18,432	(8,432)
TOTAL	**6,980,148**	**5,195,576**	**7,001,294**	**(21,146)**
INFORMATION TECHNOLOGY				
PERSONAL SERVICES	3,293,253	2,285,812	3,184,166	109,087
CONTRACTUAL SERVICES	5,370,235	3,744,803	5,655,686	(285,451)
MATERIALS & SUPPLIES	137,916	106,569	131,017	6,899
OPERATING EXPENSES	1,814,951	1,196,649	1,745,315	69,636
TOTAL	**10,616,355**	**7,333,833**	**10,716,184**	**(99,829)**
HEALTH DEPARTMENT				
PERSONAL SERVICES	6,064,601	4,396,799	5,932,416	132,185
CONTRACTUAL SERVICES	947,961	635,304	939,479	8,482
MATERIALS & SUPPLIES	560,555	311,799	583,177	(22,622)
OPERATING EXPENSES	582,607	351,446	574,106	8,501
NON-OPERATING EXPENSES	1,250	3,747	3,559	(2,309)
INTERGOVERNMENTAL EXPENSES	454,520	81,370	454,520	0
TOTAL	**8,611,494**	**5,780,465**	**8,487,257**	**124,237**
PARKS & RECREATION				
PERSONAL SERVICES	8,368,249	5,863,413	8,155,398	212,851
CONTRACTUAL SERVICES	2,034,410	886,733	1,690,330	344,080
MATERIALS & SUPPLIES	774,847	331,318	771,004	3,843
OPERATING EXPENSES	231,465	129,010	230,287	1,178
NON-OPERATING EXPENSES	0	88	88	(88)
INTERGOVERNMENTAL EXPENSES	136,924	0	136,924	0
CAPITAL EXPENSES	24,666	23,127	24,444	222
TOTAL	**11,570,561**	**7,233,689**	**11,008,475**	**562,086**
ZOO				
PERSONAL SERVICES	3,513,012	2,649,399	3,544,624	(31,612)
TOTAL	**3,513,012**	**2,649,399**	**3,544,624**	**(31,612)**

GENERAL FUND ANALYSIS AS OF MAY 31, 2011

Prepared By: Office of Management & Budget 25-Jul-11 06:59 AM

	ADJUSTED BUDGET FY2011	YTD EXPENSES	OMB PROJECTED EXPENSES	(OVER)/UNDER BUDGET
LIBRARY				
PERSONAL SERVICES	6,993,305	5,127,522	6,884,331	108,974
CONTRACTUAL SERVICES	319,278	254,053	319,874	(596)
MATERIALS & SUPPLIES	852,720	534,827	850,050	2,670
OPERATING EXPENSES	2,548	55	2,585	(37)
TOTAL	**8,167,851**	**5,916,457**	**8,056,840**	**111,011**
MUSEUMS & CULTURAL AFFAIRS				
PERSONAL SERVICES	1,869,137	1,352,684	1,821,333	47,804
CONTRACTUAL SERVICES	153,564	96,872	152,549	1,015
MATERIALS & SUPPLIES	59,668	52,572	58,770	898
OPERATING EXPENSES	63,137	42,018	63,207	(70)
NON-OPERATING EXPENSES	56,278	29,120	56,278	0
TOTAL	**2,201,784**	**1,573,266**	**2,152,137**	**49,647**
COMMUNITY DEVELOPMENT				
PERSONAL SERVICES	369,019	264,111	344,965	24,054
CONTRACTUAL SERVICES	16,800	3,772	13,500	3,300
MATERIALS & SUPPLIES	7,500	3,677	7,105	395
OPERATING EXPENSES	9,087	79	9,087	0
INTERGOVERNMENTAL EXPENSES	134,684	0	134,684	0
TOTAL	**537,090**	**271,639**	**509,341**	**27,749**
ECONOMIC DEVELOPMENT				
PERSONAL SERVICES	2,707,263	1,946,486	2,705,152	2,111
CONTRACTUAL SERVICES	589,714	257,861	586,191	3,523
MATERIALS & SUPPLIES	46,348	40,274	48,713	(2,365)
OPERATING EXPENSES	90,210	51,460	79,902	10,308
NON-OPERATING EXPENSES	381,008	191,711	381,008	0
TOTAL	**3,814,543**	**2,487,792**	**3,800,966**	**13,577**

GENERAL FUND ANALYSIS AS OF MAY 31, 2011

Prepared By: Office of Management & Budget 25-Jul-11 06:59 AM

	ADJUSTED BUDGET FY2011	YTD EXPENSES	OMB PROJECTED EXPENSES	(OVER)/UNDER BUDGET
NON-DEPARTMENTAL				
PERSONAL SERVICES	2,540,858	1,921,161	2,540,858	0
CONTRACTUAL SERVICES	230,000	171,963	230,000	0
OPERATING EXPENSES	3,582,523	1,374,533	3,082,523	500,000
NON-OPERATING EXPENSES	389,000	280,387	389,000	0
OTHER USES	3,000,000	3,000,000	3,000,000	0
CAPITAL EXPENSES	50,000	0	50,000	0
TOTAL	9,792,381	6,748,044	9,292,381	500,000
GRAND TOTAL GENERAL FUND	320,661,928	227,764,040	318,079,960	2,581,968

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BASE REVENUES	Adjusted FY 11	Actual YTD MAY FY 11	Projection FY 11	Over/(Under) Budget
TAXES	203,208,748	180,724,617	203,516,864	**308,116**
FRANCHISE & EASEMENT	43,785,987	30,395,023	43,287,785	**(498,202)**
LICENSES AND PERMITS	5,636,599	4,811,291	6,213,307	**576,708**
INTERGOVERNMENTAL REV.	2,192,603	2,338,445	2,103,462	**(89,141)**
CHARGES FOR SERVICE	23,002,945	14,214,678	20,267,820	**(2,735,125)**
FINES	12,913,994	9,732,818	12,587,443	**(326,551)**
BRIDGE REVENUE	9,461,049	7,687,048	10,325,353	**864,304**
OTHER REVENUE	15,347,540	9,764,385	14,917,186	**(430,354)**
TOTAL GENERAL FUND	**315,549,465**	**259,668,305**	**313,219,220**	**(2,330,245)**
401000 Property taxes	127,997,456	124,301,654	127,097,456	(900,000)
401002 Penalties & Interest	1,041,979	919,080	1,309,076	267,097
401004 Special Fees/Delinquents	1,545,241	1,073,290	1,466,273	(78,968)
404600 Tax office certificates	4,497	3,701	4,934	437
PROPERTY TAXES	**130,589,173**	**126,297,725**	**129,877,739**	**(711,434)**
401020 Sales tax	70,944,480	53,023,423	71,740,161	795,681
401022 Mixed beverage tax	1,616,115	1,361,888	1,841,244	225,129
401023 Bingo tax	58,980	41,581	57,720	(1,260)
OTHER TAXES	**72,619,575**	**54,426,892**	**73,639,125**	**1,019,550**
TOTAL TAXES	**203,208,748**	**180,724,617**	**203,516,864**	**308,116**
402000 Other franchise fees	1,778	1,330	1,774	(4)
402023 TX Gas Service	4,105,536	901,259	3,526,227	(579,309)
402024 Time-Warner	3,157,353	2,441,533	3,271,757	114,404
402025 El Paso Water Utilities	10,405,380	6,938,765	10,251,704	(153,676)
402029 A T & T	6,895,547	4,768,826	6,317,027	(578,520)
402030 ONEOK/WESTEX	1,500,000	1,958,110	2,098,662	598,662
402031 E. P. Natural gas city sales	207,248	0	207,248	0
402032 Electric company	15,800,000	11,985,110	15,801,494	1,494
402033 Telecom Franchises	1,713,145	1,400,090	1,811,892	98,747
FRANCHISE & EASEMENT	**43,785,987**	**30,395,023**	**43,287,785**	**(498,202)**
404111 Plumbing (CHP) health permits	12,815	5,139	7,709	(5,106)
404114 Sidewalk and driveway permits	2,018	8,509	11,345	9,327
404128 Taxicab operating permits	35,100	5,066	35,100	0
404129 Alarms licenses	329,964	239,125	320,408	(9,556)
404130 Alcoholic beverages licenses	164,451	102,249	130,441	(34,010)
404135 Chauffeur licenses	2,720	2,672	3,563	843
404137 Electrical licenses	1,000	2,988	3,984	2,984
404138 Food Establishment licenses	725,000	572,409	727,421	2,421
404141 Sign Contractor licenses	16,096	13,962	18,616	2,520
404142 Zoning home occupation	21,905	10,517	14,022	(7,883)
404143 Penalties/late fees	423,796	203,817	282,668	(141,128)

BASE REVENUES	Adjusted FY 11	Actual YTD MAY FY 11	Projection FY 11	Over/(Under) Budget
404147 Chartered Tour Limo Fees	19,153	14,517	19,153	0
404148 Driverless rental fee	0	900	900	900
404150 Professional/Occupational	0	175	175	175
404151 Special Privilege Permits	55,670	14,076	18,768	(36,902)
404152 Residential Building Permits	2,500,000	2,668,486	3,408,843	908,843
404153 Application Annual Process	54,193	46,852	62,469	8,276
404154 Condemnation fee	1,200	317	423	(777)
404155 Fire/Accident investigation fee	4,717	4,651	6,201	1,484
404156 Temporary late fee penalty	3,470	4,682	6,243	2,773
404157 Plumb Ins Net 3rd Party Paymt	0	24,288	24,288	24,288
404163 Taxicab Zone 12.88 Permit	3,500	250	333	(3,167)
BUSINESS LICENSES	**4,376,768**	**3,945,647**	**5,103,073**	**726,305**
404119 Other permits and licenses	336,186	248,778	301,180	(35,006)
404121 Chartiable solicitation permit	8,636	5,601	7,468	(1,168)
404123 Parade permits	9,316	7,740	10,320	1,004
404131 Amplification permits	693	914	1,219	526
404139 Food management school fees	725,000	487,118	636,157	(88,843)
404140 Home improvement contractor	180,000	115,190	153,587	(26,413)
404146 Fire Marshal Licenses	0	303	303	303
NON BUSINESS LICENSES	**1,259,831**	**865,644**	**1,110,234**	**(149,597)**
LICENSES AND PERMITS	**5,636,599**	**4,811,291**	**6,213,307**	**576,708**
404356 Indirect cost recovery	1,155,539	1,568,336	1,066,398	(89,141)
406023 County Health Participation	470,000	390,121	470,000	0
406024 Interlocal agreements - Hth	567,064	379,988	567,064	0
INTERGOVT'L REVENUES	**2,192,603**	**2,338,445**	**2,103,462**	**(89,141)**
404100 Appeals board fees	0	38,301	38,301	38,301
404116 Zoning board fees	34,476	17,500	23,333	(11,143)
404118 Building Services reports sales	7,551	558	745	(6,806)
404133 Assembly permits	0	82	150	150
405063 Public infor. distribution fees	31,208	24,631	32,841	1,633
405068 Photostats	287,472	217,200	301,039	13,567
406021 Interlocal tax collect agreement	1,094,543	1,065,710	1,119,904	25,361
SERVICES-GENERAL GOVT.	**1,455,250**	**1,363,982**	**1,516,313**	**61,063**
404105 Fire protection permits	0	1,127	3,000	3,000
404144 Hazardous chemicals permits	0	400	400	400
404200 Fire inspections fees	43,891	96,230	128,307	84,416
404201 Hazmat fees	330,999	262,135	319,103	(11,896)
404203 Wrecker and Storage Fees	0	15,240	15,240	15,240
SERVICES PUBLIC SAFETY	**374,890**	**375,132**	**466,050**	**91,160**
404020 Meter revenue	33,284	4,295	5,727	(27,557)
404021 Patching -street cuts	7,375	24,988	45,007	37,632
404022 Street lights	65,992	22,846	30,461	(35,531)
404124 Paving cut permits	12,015	4,503	6,237	(5,778)
404149 Storm drain permits/fees	8,327	6,365	8,815	488
SERVICES-STREETS	**126,993**	**62,997**	**96,247**	**(30,746)**

BASE REVENUES	Adjusted FY 11	Actual YTD MAY FY 11	Projection FY 11	Over/(Under) Budget
403118 Food estab. site assessment	91,110	69,850	92,248	1,138
403122 Misc lab tests	0	(64)	(64)	(64)
403126 County food safety	106,003	88,975	122,082	16,079
403127 Overseas immunizations	6,514	4,097	5,463	(1,051)
403128 Animal impoundment fees	235,000	189,572	254,184	19,184
403131 Dental clinic fees	325,000	273,743	330,325	5,325
403132 STD clinic visit	128,799	97,224	129,765	966
403133 Lab/TB-Mycology tests	21,187	15,277	21,923	736
403134 Milk and dairy lab tests	27,813	17,536	23,381	(4,432)
403136 Routine immunizations	0	8,972	11,963	11,963
403137 STD/HIV lab tests	0	20,564	27,419	27,419
403138 Water lab tests	69,000	67,826	84,293	15,293
403139 Animal adoptions	2,164	630	840	(1,324)
404132 Animal permit and registration	780,000	603,553	801,591	21,591
404306 Sales to the public	36,827	21,076	28,101	(8,726)
HEALTH SERVICES	**1,829,417**	**1,478,831**	**1,933,514**	**104,097**
402027 Ambulance	151,638	155,562	155,562	3,924
403120 Ambulance service revenue	12,279,787	5,336,251	8,591,588	(3,688,199)
SERVICES-EMS	**12,431,425**	**5,491,813**	**8,747,150**	**(3,684,275)**
404004 General admissions revenue	449,365	266,235	606,665	157,300
404300 Library fees	212,635	149,892	223,130	10,495
404301 Event fees	42,338	28,741	38,322	(4,016)
404302 Instructional fees	427,788	200,453	321,763	(106,025)
404303 Membership fees	0	(150)	(150)	(150)
404304 Child care services	289,745	303,372	434,964	145,219
404307 Organized sports leagues fees	1,040,774	624,744	862,194	(178,580)
405040 Gus and Goldie royalty	0	3,282	3,282	3,282
SERVICES-CULTURE & REC	**2,462,645**	**1,576,569**	**2,490,170**	**27,525**
404101Building Service Investigation	0	23,866	31,866	31,866
404102 Building permits	1,643,835	1,399,210	1,847,301	203,466
404103 Demolition permits	3,680	3,924	5,232	1,552
404104 Electrical permits	402,257	473,828	657,287	255,030
404106 Grading permits	111,483	127,611	179,698	68,215
404107 Mechanical permits	304,202	492,852	660,039	355,837
404108 Mobile home placement	576	1,080	1,440	864
404109 Plan review fees	194,685	237,069	325,198	130,513
404112 Plumbing permits	322,546	336,069	410,935	88,389
404113 Roofing permits	1,075,107	509,937	597,003	(478,104)
404115 Signs Permits	68,947	66,385	92,004	23,057
404126 Subdivision permits	195,007	193,424	210,274	15,267
404204 Taxi inspection fees	0	99	99	99
SERVICES-INSPECTION FEES	**4,322,325**	**3,865,354**	**5,018,376**	**696,051**
CHARGES FOR SERVICE	**23,002,945**	**14,214,678**	**20,267,820**	**(2,735,125)**

BASE REVENUES	Adjusted FY 11	Actual YTD MAY FY 11	Projection FY 11	Over/(Under) Budget
404039 Warrant Fees	286,227	239,723	280,091	(6,136)
404040 Moving violations	2,316,259	1,974,303	2,634,920	318,661
404041 Public inspection violations	53,512	41,244	54,992	1,480
404042 Health code violations	23,874	22,785	30,381	6,507
404043 Animal violations	31,821	28,942	38,590	6,769
404044 Liability insurance violations	2,059,855	1,672,338	2,066,140	6,285
404045 Misdemeanors	477,744	347,100	441,146	(36,598)
404046 Misdemeanor warrants	22,971	21,221	26,011	3,040
404047 Moving warrants	481,054	421,572	521,161	40,107
404048 Arrest fees - moving violation	560,061	440,383	573,245	13,184
404049 Parking court costs	90,861	49,473	63,468	(27,393)
404050 City court costs	337,528	278,523	354,903	17,375
404051 Undistributed	0	4,350	5,800	5,800
404052 Overpayments Muni Court	7,042	7,517	10,023	2,981
404053 Special expense fee	614,883	472,624	619,471	4,588
404055 Moving violation forfeitures	3,056,697	2,233,456	2,902,755	(153,942)
404056 Parking forfeiture/fines	1,934,886	1,070,102	1,429,632	(505,254)
404057 Appellate docket fees	1,048	1,645	2,193	1,145
404058 Recoveries-probation bonds	0	4,483	5,977	5,977
404060 Time Payment fees	313,980	247,687	322,081	8,101
404062 Driver License Suspension	0	31,582	42,109	42,109
404064 Narcotics Reimbursement Fee	19,440	15,678	20,904	1,464
404066 Judicial Salaries - City	61,917	51,839	69,119	7,202
405064 Credit card fees	162,334	54,248	72,331	(90,003)
FINES	**12,913,994**	**9,732,818**	**12,587,443**	**(326,551)**
407036 Transfers Internat'l Bridges	9,461,049	7,687,048	10,325,353	864,304
BRIDGE REVENUES	**9,461,049**	**7,687,048**	**10,325,353**	**864,304**
403062 Reimbursed Damages	0	7,046	7,046	7,046
404206 False Alarms Penalties	34,700	21,125	28,167	(6,533)
404602 Tax office certificates	969	8,895	11,860	10,891
405000 Investment Interest Revenue	750,000	36,483	100,000	(650,000)
405020 Facility Rentals Revenue	837,543	599,104	778,433	(59,110)
405021 Property Lease Revenue	384,072	430,113	526,245	142,173
405060 Donations	1,075	1,028	1,370	295
405065 Misc non operating revenues	1,123,266	885,155	1,101,336	(21,930)
405066 Penalties and Interest	0	3,393	4,524	4,524
405067 Reimbursed expenses	828,090	429,478	1,473,160	645,070
405069 Vending Machine Proceeds	12,116	10,138	13,518	1,402
405070 Escheat to City Misc Revenues	0	549	549	549
405073 Annual Registration Fee	2,000	2,320	3,093	1,093
405074 Economic Development - City	292,549	48,935	75,000	(217,549)
407002 Transfer from fund balance	5,112,461	0	0	(5,112,461)
GENERAL REVENUE	**9,378,841**	**2,483,762**	**4,124,301**	**(5,254,540)**

BASE REVENUES	Adjusted FY 11	Actual YTD MAY FY 11	Projection FY 11	Over/(Under) Budget
403160 Airport indirect cost reimburs.	1,729,000	1,179,000	1,729,000	0
403161 Mass transit indir cost reimb.	3,250,000	2,437,500	3,250,000	0
404355 Misc. Charges - sales to depts.	(62,582)	(1,453)	(62,582)	0
407034 Transfer from SWM	3,636,289	1,978,789	3,636,289	0
407050 Transfer from Capital Projects	2,528,453	1,686,787	2,240,178	(288,275)
INTERFUND REVENUES	**11,081,160**	**7,280,623**	**10,792,885**	**(288,275)**
OTHER REVENUES	**20,460,001**	**9,764,385**	**14,917,186**	**(5,542,815)**

Environmental Services
Income Statement
As of May 2011

REVENUES	Adjusted Revenues	Actual To Date	Year End Projection	Over/(Under) Budget
SERVICE REVENUES	27,366,033	31,412,567	28,241,437	875,404
OPERATING REVENUES	8,939,379	6,568,631	8,874,075	(65,304)
NON-OPERATING REVENUES	69,200	72,761	95,135	25,935
INTERGOVERNMENTAL REVENUES	150,000	41,667	150,000	-
TRANSFERS IN*	3,118,514	0	0	(3,118,514)
TOTAL REVENUE	**39,643,126**	**38,095,625**	**37,360,646**	**(2,282,480)**

EXPENSES	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
SALARIES WAGES & EMPLOYEE BEN	14,834,214	10,697,598	14,186,594	647,620
CONTRACTUAL SERVICES	7,378,068	5,655,146	7,276,693	101,375
MATERIAL AND SUPPLIES	3,744,777	2,766,482	3,942,087	(197,310)
OPERATING EXPENDITURES	8,711,415	4,973,975	8,466,973	244,442
NON-OPERATING EXPENDITURES	2,277,312	1,524,116	2,249,065	28,247
INTERGOVERNMENTAL EXPENDITUR	322,445	65,581	322,445	0
OTHER USES	2,638,385	1,978,789	2,638,380	5
CAPITAL OUTLAY	282,900	218,926	282,900	-
TOTAL EXPENSES	**40,189,516**	**27,880,613**	**39,365,137**	**824,379**

Less: Balance Sheet Cash Payments	
CAPITAL OUTLAY	(282,900)
Net Operating Expenses	**39,082,237**

Estimated Profit/(Loss) at FY2011 Year End:	**(1,721,591)**

*Transfers In reflects use of fund balance.

Fleet Services-Internal Service Fund

Income Statement

As of MAY FY2011

REVENUES Operating Revenues	Adjusted Revenues	Collected To Date	Year End Projection	(Over)/Under to Budget	Department Projection	(Over)/Under to Department
Taxi Inspection Fees	24,026	17,881	23,841	(185)	25,160	(1,319)
Vehicle For Hire Inspection	5,854	672	896	(4,958)	1,285	(389)
Motor Pool Usage Fee	55,000	40,381	53,841	(1,159)	52,735	1,106
Equipment Maintenance Charges	7,951,545	5,568,748	8,150,000	198,455	8,138,648	11,352
Fuel and Lubricants Charges	9,032,591	5,230,703	7,430,536	(1,602,055)	7,430,536	0
Misc. Charges/Sales to Depts	915,000	418,205	571,982	(343,018)	570,000	1,982
Reimbursed Expenditures	8,134	14,557	14,557	6,423	19,426	(4,869)
Revenue Totals	**17,992,150**	**11,291,147**	**16,245,654**	**(1,746,496)**	**16,237,790**	**7,864**

EXPENSES	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget	Department Projection	(Over)/Under Budget
Quick Copy	958,308	427,258	597,453	(360,855)	600,772	(3,319)
Fleet Services Administration	4,193,225	2,979,058	3,985,954	(207,271)	4,000,755	(14,801)
Motor Pool	27,485	16,203	21,604	(5,881)	27,485	(5,881)
Inventory Purchases	12,813,132	8,709,572	12,492,950	(320,182)	12,464,368	28,582
Expenditure Totals	**17,992,150**	**12,132,091**	**17,097,961**	**(894,189)**	**17,093,380**	**4,581**

Estimated Profit/Loss **(852,307)**

Bridge Fund

Fund Income Statement

May 31, 2011

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget	Department Projected
Bridge Revenue	15,622,286	9,709,101	16,703,004	1,080,718	16,564,580
Fund Balance Transfers	148,246	-	-	(148,246)	-
Lease Payments	351,250	263,440	351,254	4	351,254
Ground Rentals	65,228	32,634	65,228	-	32,594
Total Revenues	**16,187,010**	**10,005,176**	**17,119,486**	**932,476**	**16,948,428**

Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget	Department Projected
Personal Services	2,114,776	1,620,665	2,114,153	623	2,161,587
Contractual Services	1,261,999	1,021,302	1,355,521	(93,522)	1,343,657
Materials & Supplies	299,800	75,259	296,078	3,722	287,767
Operating Expenditures	100,100	55,921	84,683	15,417	81,509
Non-Operating Expenditures	17,500	21,863	28,125	(10,625)	30,480
Capital Expenditures	38,021	23,339	38,246	(225)	39,239
Interfund Transfers	215,228	0	215,228	0	215,228
Transfer to General Fund	9,461,049	7,687,048	10,325,353	(864,304)	10,110,425
Transfer to Debt Service	2,678,537	0	2,662,099	16,438	2,678,536
Total Operating Expenses	**16,187,010**	**10,505,397**	**17,119,486**	**(932,476)**	**16,948,428**
Projected Ending Fiscal Year Unreserved Funds			**150,000**		**150,000**

AIRPORT
Operating Fund (40101) Analysis
As of May 31, 2011

ACCT #	REVENUES	ADOPTED BUDGET	ADJUSTED BUDGET	YTD REVENUES	OMB PROJECTED REVENUES	ADJUSTED MINUS PROJECTED	DEPT PROJECTED REVENUES
402005	PIPELINE EASEMENTS	$515,400	$515,400	$411,039	$452,143	$63,257	$515,400
403003	AIRPORT BUILDING LEASE REVENUE	1,643,300	1,643,300	1,205,220	1,601,193	42,107	1,606,194
403004	AIRPORT PARKING LOT FEES	5,618,201	5,618,201	4,262,220	5,773,140	(154,939)	5,682,960
403005	AIRLINE SCHEDULED LANDING FEES	3,734,200	3,734,200	2,834,644	3,896,466	(162,266)	3,779,525
403006	NONSCHEDULED LANDING FEES	81,200	81,200	118,807	151,674	(70,474)	158,409
403009	AIRPORT GATE USE FEES	132,000	132,000	94,727	128,506	3,494	126,303
403010	FUEL FLOWAGE FEES	406,000	406,000	436,965	550,434	(144,434)	582,620
403011	AIRCRAFT PARKING FEES	584,220	584,220	386,700	484,349	99,871	515,600
403013	TERM. SPACE RENTAL - AIRLINE	4,512,900	4,512,900	3,434,881	4,293,564	219,336	4,579,841
403015	TERMINAL SPACE RENTAL-OTHER	525,700	525,700	390,287	624,828	(99,128)	520,383
403016	AIRPORT ADVERTISING REVENUES	193,400	193,400	120,653	162,632	30,768	160,871
403017	AIRPORT FOOD AND BEVE. REVENUE	1,109,250	1,109,250	893,207	1,240,064	(130,814)	1,190,943
403018	AIRPORT GIFTSHOP/NEWSTAND REV	565,400	565,400	406,317	538,603	26,797	541,756
403019	AIRPORT VENDING MACHINE REV.	500	500	161	317	183	215
403020	AIRPORT CAR RENTALS	4,402,000	4,402,000	3,209,470	4,337,549	64,451	4,279,293
403021	AIRPORT LA PLACITA REVENUES	140,000	140,000	101,504	202,197	(62,197)	135,339
403022	AIRPORT TAXI AND LIMOUSINE FEE	26,000	26,000	20,000	25,000	1,000	26,667
403023	AIRPORT PHONE/TELECOMMUNICATIO	2,000	2,000	7,623	9,105	(7,105)	545
403025	AIRPORT EQUIPMENT PARKING RENT	105,780	105,780	79,917	106,347	(567)	106,556
403026	AIRPORT LOADING BRIDGE CHARGES	28,800	28,800	10,800	14,400	14,400	14,400
403027	AIRPORT CAR RENTAL PARKING REV	109,300	109,300	77,670	103,241	6,059	103,560
403030	AIRPORT SEC. COST REIMBURSMENT	182,000	182,000	129,868	181,773	227	173,157
403031	AIRPORT UTIL COSTS REIMBURSTMT	336,380	336,380	260,719	348,145	(11,765)	347,625
403033	AIRCRAFT TIE DOWN FEES	3,300	3,300	2,340	3,120	180	3,120
403034	T-HANGAR RENTAL FEES	327,000	327,000	241,153	318,901	8,099	321,537
403035	GROUND RENTALS	7,139,700	7,139,700	5,259,020	7,023,812	115,888	7,012,027
403036	OTHER AIRPORT REVENUE	6,810	6,810	45,700	54,042	(47,232)	60,933
403037	AIRPORT WASHRACK REVENUE	200	200	99	242	(42)	132
403038	AIRPORT FINGERPRINT REVENUE	15,000	15,000	21,835	28,670	(13,670)	29,113
403039	GOLF COURSE GREEN FEES	1,037,120	1,037,120	674,067	967,510	69,610	967,074
403041	PRO SHOP SALES	173,490	173,490	105,684	169,453	4,037	164,894
403042	DRIVING RANGE FEES	17,340	17,340	17,989	23,951	(6,611)	23,985
403043	CARGO SCHEDULED LANDING FEES	1,050,000	1,050,000	924,178	1,238,161	(188,161)	1,232,237
403044	FTZ Weekly Exports	0	0	0	0	0	0
403120	AMBULANCE SERVICE REVENUE	70,000	70,000	20,302	44,070	25,930	58,788
404122	FOREIGN TRADE ZONE PERMITS	257,287	257,287	216,445	262,900	(5,613)	261,720
404302	INSTRUCTIONAL FEES	3,200	3,200	2,500	2,550	650	3,333
405000	INVESTMENT INTEREST REVENUE	230,000	230,000	49,178	60,813	169,187	65,571
405060	DONATIONS	0	0	14,320	14,320	(14,320)	14,320
405062	GAINS ON DISPOSAL/ENT FIXED ASSTS	0	0	7,632	7,632	(7,632)	8,358
405065	MISC. NON-OPERATING REVENUES						
405066	PENALTIES AND INTEREST	32,000	32,000	54,636	69,625	(37,625)	72,848
405067	REIMBURSED EXPENDITURES	0	0	19,673	29,365	(29,365)	26,231
407001	Intra Fund Transfers (Sources)			28,480,577	0	0	0
407029	Proceeds-Sales of used Equipment			4,354	0	0	0
	TOTAL REVENUE	**$35,316,378**	**$35,316,378**	**$55,055,082**	**$35,544,808**	**($228,430)**	**$35,474,383**
	EXPENDITURES	**ADOPTED**	**ADJUSTED**	**YTD**	**OMB PROJECTED**	**PROJECTED MINUS**	**DEPT PROJECTED**
	Material and Supplies	1,983,020	1,927,065	1,087,118	1,632,422	294,643	1,789,662
	Operating Expenditures	5,340,339	5,288,294	2,846,220	4,660,386	627,908	5,141,617
	Non-Operating Expenditures	358,000	378,000	89,407	398,275	(20,275)	373,000
	Intergovernmental Expenditures	0	0	0	0	0	0
	Other Uses	4,741,129	4,741,129	0	297,605	4,443,524	0
	Capital Outlay	0	0	0	0	0	0
	TOTAL EXPENDITURES	**$35,316,378**	**$35,276,378**	**$19,069,280**	**$29,273,025**	**$6,003,353**	**$28,237,692**
	PROJECTED ESTIMATED PROFIT (LOSS)				**$6,271,783**		**$7,236,691**

SUN METRO-MASS TRANSIT

Fund Balance Statement

31-May-11

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget	Department Projection
Sales Tax	35,472,240	25,727,345	34,982,535	(489,705)	35,199,450
Other Franchise Fee	35,652	27,568	35,652	0	35,652
Total Taxes	35,507,892	25,754,913	35,018,187	(489,705)	35,235,102
Fare Box Revenue	7,340,685	5,814,915	7,753,220	412,535	7,753,220
Ticket Sales	527,939	394,052	525,403	(2,536)	525,403
Trolley Token Sales	82,329	58,136	77,515	(4,814)	77,515
Lift Bus Revenue-Tickets	276,676	166,933	222,577	(54,099)	222,577
Senior Citizen Bus Pass	223,452	149,903	199,870	(23,582)	199,870
Lift Bus Revenue-Fare Box	265,825	189,888	253,184	(12,641)	253,184
Fare Box County Service	33,769	35,082	46,776	13,007	126,076
Fare Box City of Sunland Park	103,553	34,118	45,491	(58,062)	103,553
Passenger Revenue	8,854,228	6,843,027	9,124,036	269,808	9,261,398
FTA Subsidy	10,492,770	7,869,600	10,492,770	0	10,492,770
Union Depot Office Lease	58,644	24,503	32,670	(25,974)	32,670
Parking Fees	117,615	4,404	117,615	0	117,615
Total Other Revenue	10,669,029	7,898,506	10,643,055	(25,974)	10,643,055
Non-Transportation Revenue	73,970	65,379	87,172	13,202	87,172
Reinbursed Damages	30,207	32,255	43,007	12,800	43,007
Warranty Claims Reimb.	14,000	938	1,250	(12,750)	1,250
Reimbursed Expenses	2,591,033	18,322	2,553,672	(37,361)	2,591,034
Grant Proceeds	0	11,258,166	0	0	0
Proceeds-Sale of Assets	0	2,163	2,163	2,163	2,039
Total Miscellaneous Revenue	2,709,210	11,377,223	2,687,264	(21,946)	2,724,502
Total Revenues	**57,740,359**	**51,873,668**	**57,472,542**	**(267,817)**	**57,864,057**

Operating Expenses	Adjusted Budget	Expenditures To Date	Year End Projection	(Over)/Under Budget	Department Projection
Mass Transit Administration*	11,551,666	5,034,468	10,642,281	909,385	10,728,959
Buses-Fixed Route	16,817,358	12,884,910	17,235,969	(418,611)	17,197,910
The Lift-Demand Response	3,827,462	3,070,074	4,106,956	(279,494)	4,094,908
Transit Facilities Maintenance	2,628,562	2,104,381	2,511,204	117,358	2,360,592
Transit Maintenance-Fixed Route	10,547,561	7,268,819	9,560,224	987,337	9,702,868
Transit Maint.-Support Vehicles	164,693	118,581	157,124	7,569	157,624
Transit Operations	7,916,761	5,240,317	6,968,263	948,498	7,618,246
Demand Response Maintenance	1,257,142	990,408	1,292,503	(35,361)	1,254,224
Demand Response Admin.	1,513,848	1,150,421	1,426,093	87,755	1,521,709
Safety, Security, & Training	1,515,306	1,257,755	1,340,707	174,599	1,349,478
Total Expenses	**57,740,359**	**39,120,134**	**55,241,325**	**2,499,034**	**55,986,518**
Estimated Profit/(Loss) before Non-Budget Items			2,231,216		1,877,539

Operating Expenses By Character	Adjusted Budget	Expenditures To Date	Year End Projection	(Over)/Under Budget	Department Projection
Personal Services	32,967,311	24,860,795	33,260,151	(292,840)	33,208,335
Contractual Services	4,995,238	4,444,231	4,787,245	207,993	4,765,921
Material Expenses	10,606,441	5,079,739	8,977,955	1,628,486	9,753,471
Operating Expenses	4,917,192	3,447,792	4,800,794	116,398	4,839,630
Non-Operating Expenses	1,382,166	845,505	1,382,169	(3)	1,382,176
Grant Match	535,912	0	535,912	0	535,912
Operating Transfers	713,099	0	713,099	0	713,099
Capital Outlay	1,623,000	442,073	784,000	839,000	787,974
Total Expenses	**57,740,359**	**39,120,134**	**55,241,325**	**2,499,034**	**55,986,518**

Note: Projected expenditures do not include depreciation expense, compensated absences, or other year end adjustments to balance sheet accounts that affect fund balance.

El Paso Convention & Performing Arts Center
El Paso Convention & Visitors Bureau
As of May 31, 2011

Operating Revenues	Estimated Revenue	Realized To Date	Year End Projection	Over/(Under) Budget
Direct Event Income	3,500,000	2,792,840	3,500,000	-
Ancillary Income	750,000	543,261	750,000	-
Hotel Occupancy Tax	5,287,500	4,135,504	5,496,315	208,815
Reimbursed Expenditures	-	-	-	-
Fund Balance Transfer	100,000	-	-	(100,000)
Total Revenues	**9,637,500**	**7,471,605**	**9,746,315**	**108,815**

Operating Expenses	Adjusted Budget	Expended To Date	Year End Projection	(Over)/Under Budget
Convention Center/CVB	7,709,566	6,068,207	7,709,566	0
City Accounts	826,509	526,247	826,490	19
Arts and Culture Funding	1,106,055	704,170	1,106,022	33
Total Expenses	**9,642,130**	**7,298,624**	**9,642,077**	**53**
			***Beginning Fiscal Year City Fund**	**72,658**
			Projected Ending Fiscal Year City Fund	**72,658**

Direct Event Income: Any income directly from the event promoter. (i.e. facility rental, labor, security, equipment rental, power hookups, decorations, faciltiy fees).

Ancillary Income: Parking revenue

Cost of Goods Sold: Food and beverage food expenses.

Other Financing Sources: Use of fund balance.

Convention Center/CVB Expenditure: This expenditure is paid to SMG by the City of El Paso for the management of the Conventions and Performing Arts Center and the Visitors' Bureau. This amount includes salaries and wages, employee benefits, professional services, building/facility maintenance contracts, advertising, supplies and materials, building repairs, training, travel, general liablility and auto insurance and Cost of Goods Sold.

City Accounts : Include expenses for electricity, water, natural gas, equipment maintenance, print shop allocation, property insurance, gasoline.

Arts and Culture Funding: The portion of Hotel Occupancy Taxes that go directly to the arts and culture programming.

Dedicated to Outstanding Customer Service for a Better Community

SERVICE SOLUTIONS SUCCESS

June 15, 2011

To: Joyce Wilson, City Manager
Through: William Studer, Deputy City Manager
Through: Carmen Arrieta-Candelaria, Chief Financial Officer
Through: Dr. Mark Sutter, Comptroller
From: Blanca B. Lorkowski, Treasury Services Coordinator

Subject: Quarterly Investment Report for the Period Ending May 31, 2011.

Submitted for your review and acceptance is the City of El Paso third quarter investment report including documentation of investments held and evaluation of investment performance. The Investment Officers have complied with the Public Funds Investment Act, the City's Investment Policy, and adopted Investment Strategies. All funds were invested to meet cash flow requirements for operations, capital projects, and debt service payments.

During this quarter the City bid two investments. Daily available cash was placed into investment pools which outperformed the interest-bearing accounts. The five investment pools used by the City – TexStar, TexPool, Logic, Wells Fargo and Texas-Term – had an average annualized yield of 0.108% for the quarter ended May 31, 2011.

The following is a summary comparison of selected information as of February 28, 2011 and May 31, 2011:

	3rd Quarter FY11 May 31, 2011	2nd Quarter FY11 February 28, 2011
Principal Invested	$264,429,525.80	$307,351,018.25
Portfolio Book Value	$264,429,525.80	$307,351,018.25
Portfolio Fair Value	$ 264,487,283.97	$ 307,429,772.72
Weighted Average Maturity	48 Day	21 Day

THE CITY OF EL PASO TEXAS

Mayor
John F. Cook

City Council

District 1
Ann Morgan Lilly

District 2
Susie Byrd

District 3
Emma Acosta

District 4
Carl L. Robinson

District 5
Rachel Quintana

District 6
Eddie Holguin Jr.

District 7
Steve Ortega

District 8
Beto O'Rourke

City Manager
Joyce A. Wilson

El Paso All-America City

FINANCIAL SERVICES – TREASURY SECTION
2 Civic Center Plaza, 7th Floor, City Hall – El Paso, Texas 79901
Blanca B. Lorkowski, Treasury Services Coordinator
lorkowskibb@elpasotexas.gov
(915) 541-4324

Texas Comptroller Leadership Circle

The yields on portfolio investments and representative market securities are:

	May 31, 2011
Average 3-month Investment Pools	0.108%
Average 3-month T-bill Rate	0.061%
Average 2-year U. S. Agency Securities	0.616%
Average 6-month T-bill Rate	0.111%
Average 6-month CD Rate	0.330%
City Average Portfolio Yield	0.179%

Attached are additional charts and tables portraying the City's portfolio and summarized reports of portfolio position required by the Texas Public Funds Investment Act.

The change in the average portfolio yield for the quarter was 17 basis points lower at the end of quarter compared to the beginning of the quarter. This decrease is due to a decline in interest rates. The City's current average portfolio yield was higher than the City's benchmark (3-month T-bill rate) over the same period by 119 basis points.

c: Mayor John Cook and Council Members
City Clerk

ATTACHMENTS:

- Chart - City Portfolio by Investment Type
- Chart - Portfolio Maturity
- Chart - Treasury Benchmark Yield Analysis
- Chart - Portfolio Performance Comparison
- Report - Total Return
- Report - Texas Compliance Summary
- Report - Texas Compliance Details

Mayor
John F. Cook

City Council

District 1
Ann Morgan Lilly

District 2
Susie Byrd

District 3
Emma Acosta

District 4
Carl L. Robinson

District 5
Rachel Quintana

District 6
Eddie Holguin Jr.

District 7
Steve Ortega

District 8
Beto O'Rourke

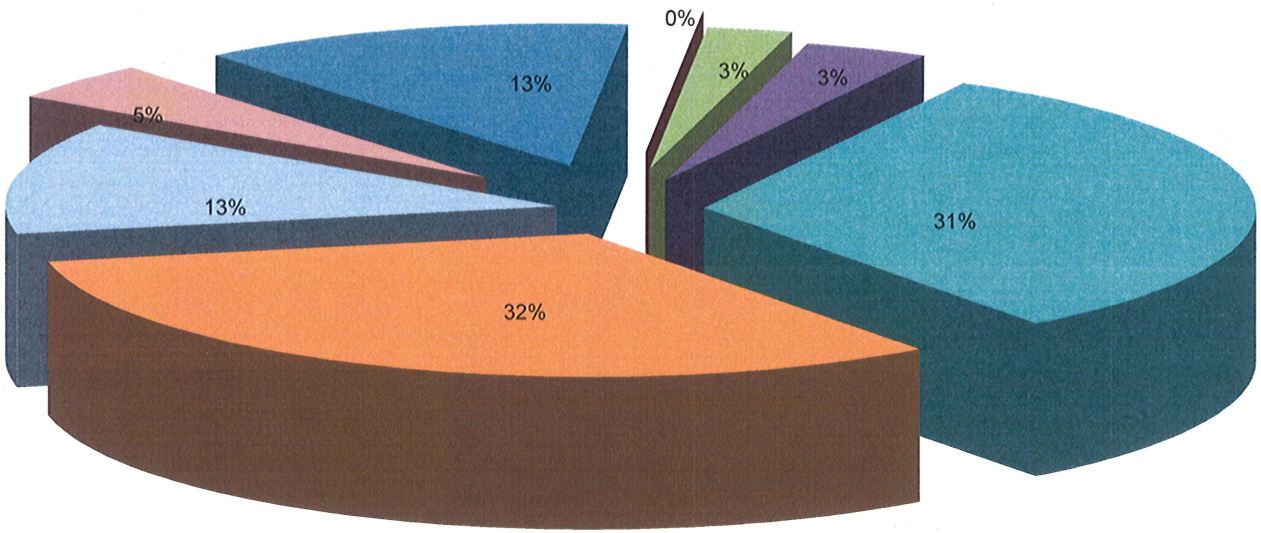
City Manager
Joyce A. Wilson

FINANCIAL SERVICES – TREASURY SECTION
2 Civic Center Plaza, 7th Floor, City Hall – El Paso, Texas 79901
Blanca B. Lorkowski, Treasury Services Coordinator
lorkowskibb@elpasotexas.gov
(915) 541-4324

El Paso All-America City 2010

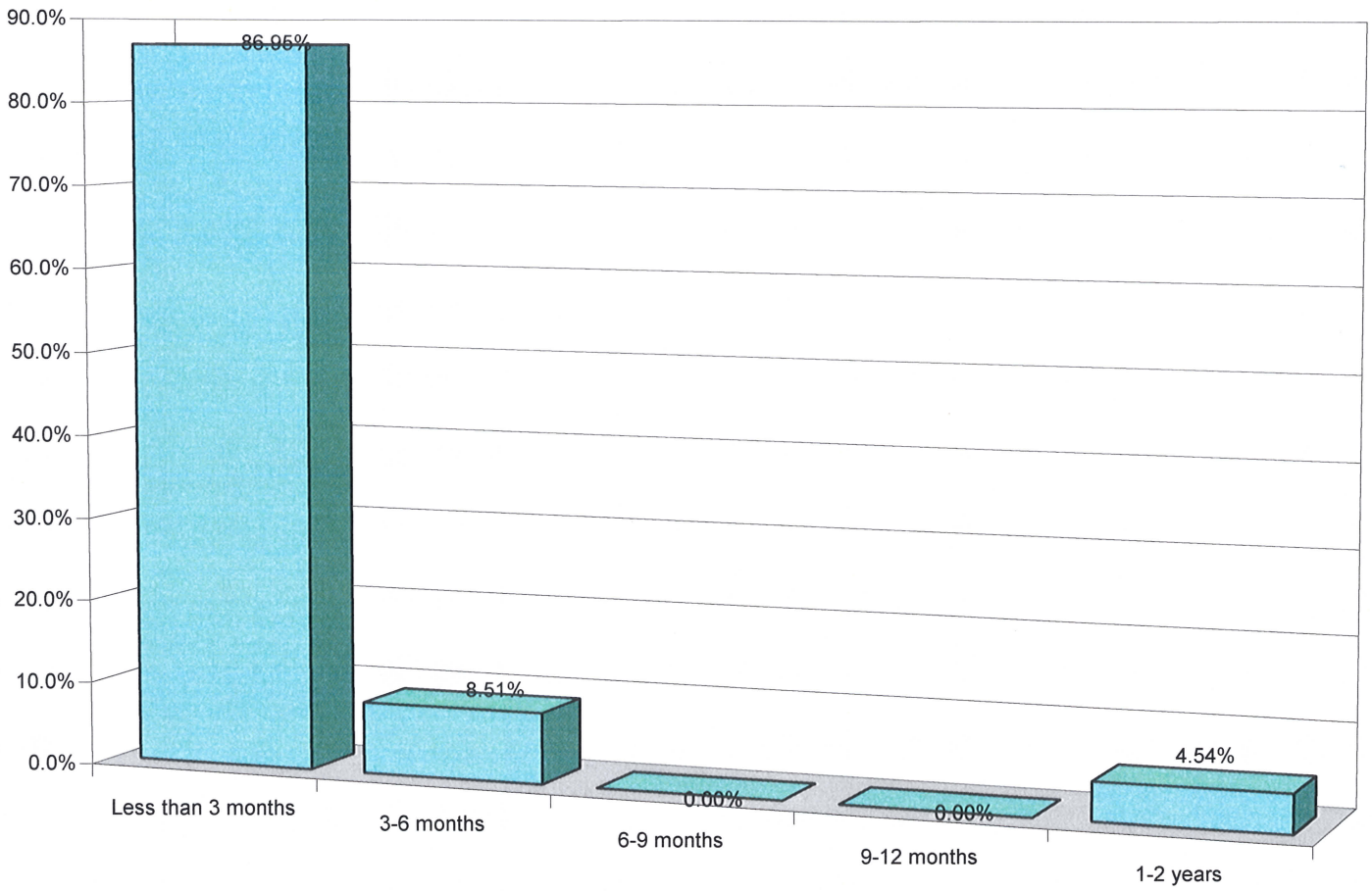
Texas Comptroller Leadership Circle

City Portfolio by Investment Type
As of May, 2011

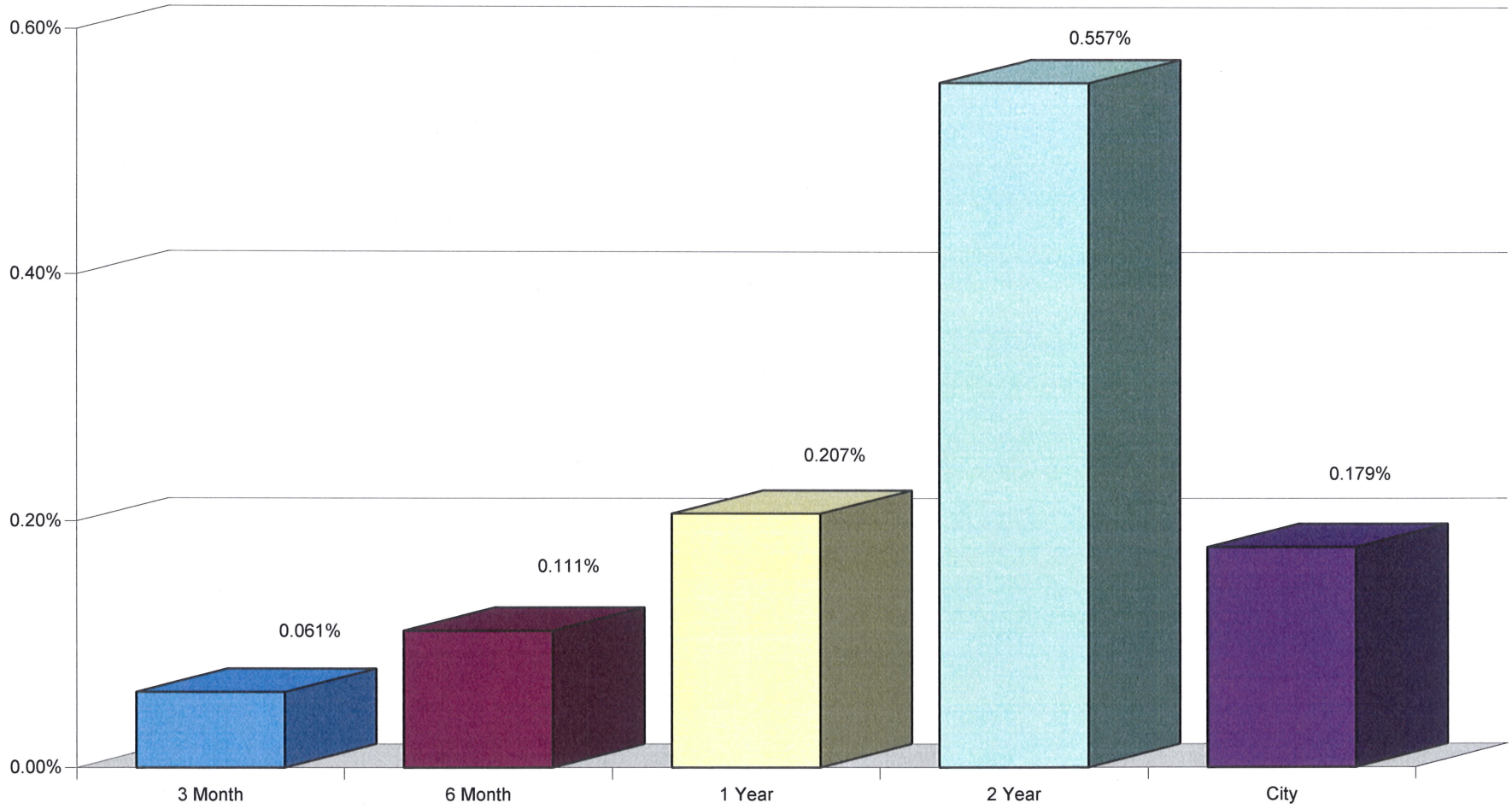


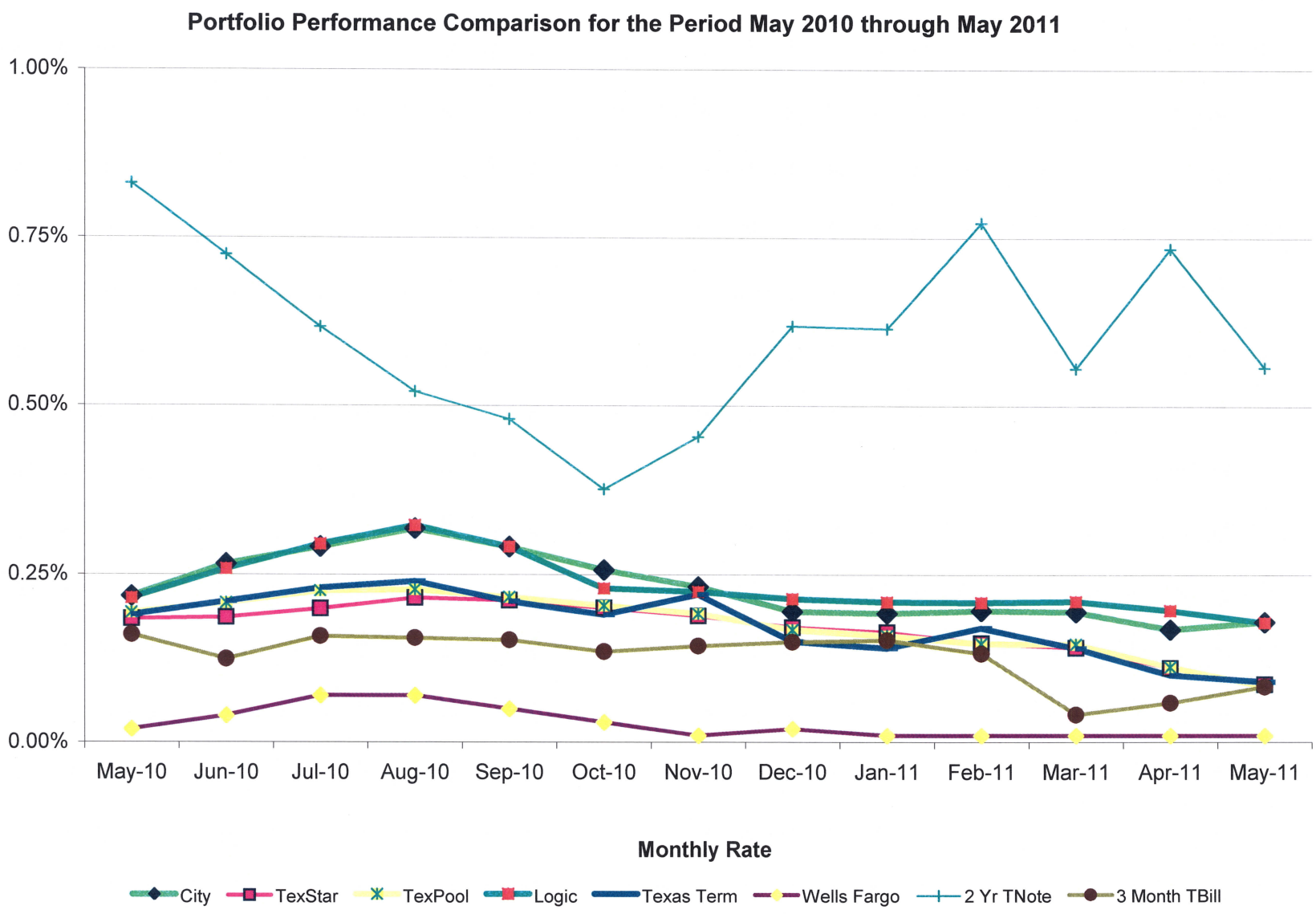
- Texas Term
- Wells Fargo-City
- Wells Fargo-PFC
- Logic Investment Pool-PFC
- Logic Investment Pool
- Texpool Investment Pool
- Texstar Investment Pool
- Agency Notes

Portfolio Maturity
As May 31, 2011



Treasury Benchmark Yield Analysis
As of May 31, 2011




Portfolio Performance Comparison for the Period May 2010 through May 2011
1.00%
0.75%
0.50%
0.25%
0.00%
May-10
Jun-10
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Monthly Rate
City
TexStar
TexPool
Logic
Texas Term
Wells Fargo
2 Yr TNote
3 Month TBill

City of El Paso
Total Return Report - by Security Sector
Report Format: By Transaction
Group By: Security Sector
Portfolio/Report Group: All Portfolios
Begin Date: 2/28/2011, End Date: 5/31/2011

Description	CUSIP/Ticker	Beginning BV	Ending BV	Maturity Date	Current Rate	Ending YTM @ Cost	TRR-MV	Interest/Dividends	Interest Earned During Period-MV	Investment Income-MV	Difference in Accrued Interest	Interest Earned During Period-BV	Ending Market Accrued Interest
CORPORATE													
Texas Term 0.25 11/14/2011	TEXASTERM40	0.00	5,000,000.00	11/14/2011	-0.021	0.25000	0.93	0.00	416.67	6,546.82	416.67	416.67	416.67
TEXAS TERM 0.25 7/26/2011	TEXASTERM35	10,000,000.00	10,000,000.00	7/26/2011	-0.560	0.25000	0.06	0.00	6,458.34	6,458.34	6,458.34	6,458.34	8,680.56
Texas Term 0.26 9/1/2011	TEXASTERM38	0.00	1,500,000.00	9/1/2011	-0.264	0.26000	0.20	0.00	975.00	2,941.04	975.00	975.00	975.00
TEXAS TERM 0.27 4/18/2011	TEXASTERM33	6,000,000.00	0.00	4/18/2011			-0.06	0.00	-3,330.00	-3,330.00	-3,330.00	-6,003,330.00	0.00
TEXAS TERM 0.28 5/6/2011	TEXASTERM34	5,000,000.00	0.00	5/6/2011			-0.06	4,602.74	2,580.52	-2,022.23	-2,022.22	2,580.52	0.00
Texas Term 0.31 9/6/2011	TEXASTERM39	0.00	2,000,000.00	9/6/2011	-0.275	0.31000	0.24	0.00	1,429.44	4,520.96	1,429.44	1,429.44	1,429.44
TEXAS TERM 0.39 3/18/2011	TEXASTERM19	5,000,000.00	0.00	3/18/2011			-1.91	19,179.45	1,087.78	-18,091.67	-18,091.67	1,087.78	0.00
Texas Term 0.42 4/12/2011	TEXASTERM20	5,000,000.00	0.00	4/12/2011			-0.36	0.00	-18,200.00	-18,200.00	-18,200.00	-5,018,200.00	0.00
TexasTerm 0.18 5/17/2011	TEXASTERM37	5,000,000.00	0.00	5/17/2011			-0.01	2,243.84	1,918.84	-325.01	-325.00	1,918.84	0.00
TexasTerm 0.24 8/25/2011	TEXASTERM36	4,000,000.00	4,000,000.00	8/25/2011	-0.275	0.24000	0.06	0.00	2,480.00	2,480.00	2,480.00	2,480.00	2,613.33
Sub Total/Average Corporate		**40,000,000.00**	**22,500,000.00**			**0.25422**	**-0.05**	**26,026.03**	**-4,183.41**	**-19,021.75**	**-30,209.44**	**-11,004,183.41**	**14,115.00**
LOCAL GOVERNMENT INVESTMENT POOL													
Logic LGIP	LOGIC01	103,023,327.61	84,521,391.31	N/A	0.179	0.17850	0.05	48,063.70	48,063.70	48,063.70	0.00	48,063.70	N/A
Logic LGIP	LOGIC02	8,630,994.85	9,095,316.87	N/A	0.179	0.17850	0.05	4,322.02	4,322.02	4,322.02	0.00	4,322.02	N/A
TexasDaily LGIP	TEXASDAILY	4,177,386.24	11,231,180.74	N/A	0.090	0.09000	0.90	53,794.50	53,794.50	53,794.50	0.00	53,794.50	N/A
TexPool LGIP	TEXPOOL	100,246,877.59	84,574,179.62	N/A	0.084	0.08380	0.03	27,302.03	27,302.03	27,302.03	0.00	27,302.03	N/A
TexStar LGIP	TEXSTAR	41,208,627.73	33,718,483.96	N/A	0.086	0.08630	0.03	9,856.23	9,856.23	9,856.23	0.00	9,856.23	N/A
Sub Total/Average Local Government Investment Pool		**257,287,214.02**	**223,140,552.50**			**0.12422**	**0.06**	**143,338.48**	**143,338.48**	**143,338.48**	**0.00**	**143,338.48**	**0.00**
MONEY MARKET													
Wells Fargo MM	WFCITY	55 894.15	55,895.55	N/A	0.010	0.01000	0.00	1.40	1.40	1.40	0.00	1.40	N/A
Wells Fargo MM	WFPFC	6,007,910.08	6,733,077.75	N/A	0.010	0.01000	0.00	167.67	167.67	167.67	0.00	167.67	N/A
Sub Total/Average Money Market		**6,063,804.23**	**6,788,973.30**			**0.01000**	**0.00**	**169.07**	**169.07**	**169.07**	**0.00**	**169.07**	**0.00**
US AGENCY													
FHLB 1.125 11/25/2013-11	313373QJ49	0.00	4,000,000.00	11/25/2013	0.991	1.12500	4.54	0.00	750.00	13,830.00	750.00	750.00	750.00
FHLMC 1.35 5/23/2014-11	3134G2GQ9	0.00	4,000,000.00	5/23/2014	1.231	1.35000	3.85	0.00	1,200.00	15,080 00	1,200.00	1,200.00	1,200.00
FNMA 1 1/7/2013-11	31398A7H9	4,000,000.00	4,000,000.00	1/7/2013	0.962	1.00000	0.09	0.00	10,333.33	3,533.33	10,333.33	10,333.33	13,333.33
Sub Total/Average US Agency		**4,000,000.00**	**12,000,000.00**			**1.15833**	**0.69**	**0.00**	**12,283.33**	**32,443.33**	**12,283.33**	**12,283.33**	**15,283.33**
Total / Average		**307,351,018.25**	**264,429,525.80**			**0.17928**	**0.05**	**169,533.58**	**151,607.47**	**156,929.13**	**-17,926.11**	**-10,848,392.53**	**29,398.33**

City of El Paso
Texas Compliance Summary
Report Format: By Totals
Group By: Security Type
Portfolio/Report Group: All Portfolios
Begin Date: 2/28/2011, End Date: 5/31/2011

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Ending Face Amount/Shares	Beginning BV	Ending BV	Beginning MV	Ending MV	TRR-MV	Annualized TRR-MV
Corporate Bond		40,000,000.00	22,500,000.00	40,000,000.00	22,500,000.00	40,069,554.47	22,528,398.17	-0.05	-0.19
FHLB Bond		0.00	4,000,000.00	0.00	4,000,000.00	0.00	4,013,080.00	4.54	19.45
FHLMC Bond		0.00	4,000,000.00	0.00	4,000,000.00	0.00	4,013,880.00	3.85	16.33
FNMA Bond		4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,009,200.00	4,002,400.00	0.09	0.35
Local Government Investment Pool		257,287,214.02	223,140,552.50	257,287,214.02	223,140,552.50	257,287,214.02	223,140,552.50	0.06	0.24
Money Market		6,063,804.23	6,788,973.30	6,063,804.23	6,788,973.30	6,063,804.23	6,788,973.30	0.00	0.01
Total / Average		307,351,018.25	264,429,525.80	307,351,018.25	264,429,525.80	307,429,772.72	264,487,283.97	0.05	0.22

City of El Paso
Texas Compliance Details
Report Format: By Transaction
Group By:
Portfolio/Report Group: All Portfolios
As of 5/31/2011

Description	CUSIP/Ticker	Issuer	Face Amount/Shares	Next Call Date	Coupon Rate	Current Rate	Market Price	Settlement Date	Maturity Date	Market Value	Book Value	% of Portfolio
FHLB 1.125 11/25/2013-11	313373QJ49	FHLB	4,000,000.00	11/25/2011	1.125		100.327	5/25/2011	11/25/2013	4,013,080.00	4,000,000.00	1.51
FHLMC 1.35 5/23/2014-11	3134G2GQ9	FHLMC	4,000,000.00	11/23/2011	1.350		100.347	5/23/2011	5/23/2014	4,013,880.00	4,000,000.00	1.51
FNMA 1 1/7/2013-11	31398A7H9	FNMA	4,000,000.00	7/4/2011	1.000		100.06	2/1/2011	1/7/2013	4,002,400.00	4,000,000.00	1.51
Logic LGIP	LOGIC02	Logic	9,095,316.87	N/A	0.179	0.179	100	6/18/2009	N/A	9,095,316.87	9,095,316.87	3.44
Logic LGIP	LOGIC01	Logic	84,521,391.31	N/A	0.179	0.179	100	8/31/2008	N/A	84,521,391.31	84,521,391.31	31.96
Texas Term 0.25 11/14/2011	TEXASTERM40	Texas Term	5,000,000.00		0.250		100.122603	5/19/2011	11/14/2011	5,006,130.15	5,000,000.00	1.89
TEXAS TERM 0.25 7/26/2011	TEXASTERM35	TEXAS TERM	10,000,000.00		0.250		100.123973	1/26/2011	7/26/2011	10,012,397.30	10,000,000.00	3.78
Texas Term 0.26 9/1/2011	TEXASTERM38	Texas Term	1,500,000.00		0.260		100.131069	3/1/2011	9/1/2011	1,501,966.04	1,500,000.00	0.57
Texas Term 0.31 9/6/2011	TEXASTERM39	Texas Term	2,000,000.00		0.310		100.154576	3/8/2011	9/6/2011	2,003,091.52	2,000,000.00	0.76
TexasDaily LGIP	TEXASDAILY	TexasDaily	11,231,180.74	N/A	0.090	0.090	100	8/31/2008	N/A	11,231,180.74	11,231,180.74	4.25
TexasTerm 0.24 8/25/2011	TEXASTERM36	TexasTerm	4,000,000.00		0.240		100.120329	2/23/2011	8/25/2011	4,004,813.16	4,000,000.00	1.51
TexPool LGIP	TEXPOOL	TexPool	84,574,179.62	N/A	0.084	0.084	100	8/31/2008	N/A	84,574,179.62	84,574,179.62	31.98
TexStar LGIP	TEXSTAR	TexStar	33,718,483.96	N/A	0.086	0.086	100	8/31/2008	N/A	33,718,483.96	33,718,483.96	12.75
Wells Fargo MM	WFPFC	Wells Fargo	6,733,077.75	N/A	0.010	0.010	100	8/31/2008	N/A	6,733,077.75	6,733,077.75	2.55
Wells Fargo MM	WFCITY	Wells Fargo	55,895.55	N/A	0.010	0.010	100	8/31/2008	N/A	55,895.55	55,895.55	0.02
Total / Average			**264,429,525.80**		**0.179**		**100.021843**			**264,487,283.97**	**264,429,525.80**	**100**