

CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Office of Management & Budget
AGENDA DATE: August 5, 2008 / Public Hearing to be held August 19, 2008
CONTACT PERSON/PHONE: David Almonte, OMB Director, 541-4777
DISTRICT(S) AFFECTED: All

CITY CLERK DEPT.
08 JUL 30 PM 4:45

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? **OR AUTHORIZE** the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

An introduction of an ordinance adopting the 2009 tax levy/rate.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

The City Charter, Section 7.3F, requires City Council to pass a tax levy ordinance in accordance with the laws of Texas. This ordinance levies ad valorem taxes for fiscal year ending August 31, 2009.

CITY CLERK DEPT.
08 JUL 31 AM 10:41

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Yes. The Ordinance Levying 2008 Taxes was adopted on August 28, 2007.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) Bar A. Or **FINANCE:** (if required) _____

DEPARTMENT HEAD: David Almonte
(Example: if RCA is initiated by Purchasing, client department should sign also)
Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: Madanto **DATE:** 7-29-08

08 JUL 31 AM 10:41

AN ORDINANCE LEVYING 2009 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2008 to fund the City's budgetary requirements for the fiscal year ending August 31, 2009, be and are hereby levied on all property, real, personal, and mixed, subject to taxation by the City, at the rate of 0.633 of one percent of the assessed value of said property, as hereinafter set forth:

- A. For General Purposes:
For the General Fund and for the purpose of defraying current municipal expenses of the City of El Paso not otherwise provided for, 0.429 of one percent.
- B. For Special Purposes:
To pay the interest on and provide a Sinking Fund to redeem bonds a total Levy for Special Purposes 0.204 of one percent.

SECTION 2. Occupation Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxed by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas thereon.

PASSED AND APPROVED this _____ day of August, 2008.

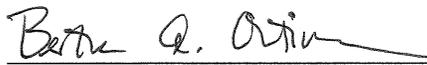
CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

Richarda D. Momsen, City Clerk

APPROVED AS TO FORM:



Bertha A. Ontiveros
Assistant City Attorney

APPROVED AS TO CONTENT:



William F. Studer, Jr., Deputy City Manager
Financial Services