

**CITY OF EL PASO, TEXAS  
AGENDA ITEM  
DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** City Manager's Office  
**AGENDA DATE:** Regular City Council Agenda, Tuesday, August 9, 2011  
**CONTACT PERSON/PHONE:** Lynly Leeper, Chief Budget Officer, 915-541-4777  
**DISTRICT(S) AFFECTED:** All

**SUBJECT:**

Hold 1<sup>st</sup> Public Hearing on the Proposed FY2012 Property Tax Increase.

**BACKGROUND / DISCUSSION:**

The Texas Property Tax Code 26.05(d) requires at least two public hearings before the adoption of an ordinance levying taxes, if the adopted rate exceeds the effective tax rate.

**PRIOR COUNCIL ACTION:**

Yes. The Ordinance levying 2011 Taxes was introduced on July 28, 2011.

**AMOUNT AND SOURCE OF FUNDING:**

N/A

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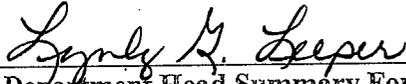
**BOARD / COMMISSION ACTION:**

N/A

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\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**DEPARTMENT HEAD:**

  
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(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

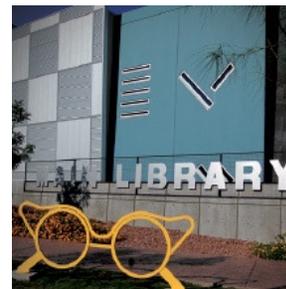
*Information copy to appropriate Deputy City Manager*



# City of El Paso

*Public Hearing*

*August 9, 2011*







# Valuations

2010 Certified Value (7/26/10)	\$29,878,024,160
2011 Preliminary Certified Values (6/2/11)	\$32,130,634,491
2011 Certified Values (7/26/11)	\$30,545,123,198
Effective Tax Rate	\$0.651551/\$100
Rollback Rate	\$0.690318/\$100



# Property Tax Rates

	<b>Tax Rate</b>	<b>Variance</b>
FY 2011 Adopted Tax Rate	\$0.653700/\$100	
FY 2012 Proposed Tax Rate (6/29/11)	\$0.653700/\$100	
FY 2012 Introduced Tax Rate (7/28/11)	\$0.663700/\$100	\$0.0047
FY 2012 Revised Tax Rate (8/3/11)	\$0.658404/\$100	



# Tax Rate Comparisons

## \$100,000 Net Taxable Home Value (after homestead exemption)

	<b>Tax Rate</b>	<b>Valuation</b>	<b>Property Tax Levy</b>	<b>Variance FY11/FY12</b>
FY 2011 Adopted	\$0.653700	\$100,000	\$653.70	
FY 2012 Proposed Tax Rate (6/29/11)	\$0.653700	\$100,000	\$653.70	-
FY 2012 Introduced Tax Rate (7/28/11)	\$0.663700	\$100,000	\$663.70	\$10.00
FY 2012 Revised Tax Rate (8/3/11)	\$0.658404	\$100,000	\$658.40	\$4.70



# Questions & Comments

