

**CITY OF EL PASO, TEXAS  
AGENDA ITEM  
DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** City Manager's Office  
Office of Management & Budget

**AGENDA DATE:** August 14, 2012

**CONTACT PERSON/PHONE:** Lynly Leeper, Chief Budget Officer, (915) 541-4777

**DISTRICT(S) AFFECTED:** All

**SUBJECT:**

Hold 2<sup>nd</sup> Public Hearing on the Proposed FY2013 Property Tax Increase.

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**BACKGROUND / DISCUSSION:**

The Texas Property Tax Code 26.05(d) requires at least two public hearings before the adoption of an ordinance levying taxes, of the adopted tax rate exceeds the effective tax rate.

**PRIOR COUNCIL ACTION:**

Yes, the Ordinance levying 2012 taxes was introduced on July 30, 2012.

**AMOUNT AND SOURCE OF FUNDING:**

N/A

**BOARD / COMMISSION ACTION:**

N/A

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**DEPARTMENT HEAD:** Lynly G. Leeper **DATE:** 8/2/12

*Information copy to appropriate Deputy City Manager*

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# City of El Paso

Public Hearing

August 14, 2012





# Valuations

2011 Certified Value	\$30,437,436,391
2012 Preliminary Certified Values	\$32,422,767,947
2012 Certified Values	\$31,747,883,190

## Average Net Taxable Home Value (after homestead exemption)

	Tax Rate	Avg. Valuation	Property Tax Levy	Variance FY12/FY13
2011 Avg Home Value	\$ 0.658404	\$123,604	\$813.81	
2012 Avg Home Value	\$ 0.658404	\$123,449	\$812.79	(\$1.02)



# Property Tax Rates

	Rate
FY 2012 Adopted Tax Rate	\$0.658404/\$100
FY 2013 Proposed Tax Rate	\$0.658404/\$100
Effective Tax Rate	\$0.650442/\$100
Rollback Rate	\$0.674224/\$100





# Tax Rate Comparisons

**\$100,000 Net Taxable Home Value (after homestead exemption)**

	<b>Tax Rate</b>	<b>Property Tax Levy</b>	<b>Variance FY12/FY13</b>
FY2012 Adopted	\$0.658404	\$658.40	
FY2013 Proposed Tax Rate	\$0.658404	\$658.40	\$0.00
FY2013 Introduced Rate	\$0.658404	\$658.40	\$0.00

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# Questions Comments

