CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: **El Paso Convention and Performing Arts Center**

AGENDA DATE: **August 21, 2007**

CONTACT PERSON/PHONE: **William Blaziek & David Almonte, OMB**

DISTRICT(S) AFFECTED: All Districts

SUBJECT:
APPROVE a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include $ amount if applicable.

To approve a Budget Transfer to cover unanticipated increases in utilities due to the opening of the Plaza Theatre and the Annex of $169,108, and to reflect the additional revenue earned by the Convention Center of $100,000, which will offset existing expenditures.

BACKGROUND / DISCUSSION:
Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

With a full year of operations at the Plaza Theatre and the opening of the Annex the Convention and Performing Arts Center have a better estimate as to the true utility costs. The increase in estimated revenue is also due to the new venues.

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PRIOR COUNCIL ACTION:
Has the Council previously considered this item or a closely related one?

No.

AMOUNT AND SOURCE OF FUNDING:
How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

Utilities will be covered by Hotel Occupancy Tax fund balance and the increase estimated revenue is generated by the Convention and Performing Arts Center.

BOARD / COMMISSION ACTION:
Enter appropriate comments or N/A

N/A

**********REQUIRED AUTHORIZATION**********

LEGAL: (if required) _____ **FINANCE:** (if required) _____

DEPARTMENT HEAD: _____

(Example: if RCA is initiated by Purchasing, client department should sign also)
Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: _____ **DATE:** _____

CCA 08-21-07 Consent

BT2007-1249
Budget transfer is to cover unanticipated increases in electricity needs for FY 2007 and to reflect the additional revenue earned by the Convention Center, which will offset existing expenditures.

Increase	$169,108	Fund Balance Transfer
Increase	$169,108	Electricity
Increase	$100,000	Facility Rentals Revenue
Increase	$100,000	Management Consulting Services

Contact persons: El Paso Convention & Performing Arts Center-William Blaziek, 534-0608 and Office of Management & Budget, David Almonte, 541-4777

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