

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager's Office
Office of Management & Budget

AGENDA DATE: August 21, 2012

CONTACT PERSON/PHONE: Lynly Leeper, Chief Budget Officer, (915) 541-4777

DISTRICT(S) AFFECTED: All

SUBJECT:

Discussion and action to ratify the Property Tax Increase reflected in the Annual Budget for Fiscal Year 2013 for the City of El Paso, Texas.

BACKGROUND / DISCUSSION:

Local Government Code Section 102.007(c) requires that a governing body ratify the property tax increase in the budget if it adopts a budget that will require raising more revenue from property taxes than the previous year. The statute says that the vote under this subsection must be in addition and separate from the vote to adopt the budget or a vote to set the tax rate.

PRIOR COUNCIL ACTION:

Yes, ratified on August 23, 2011.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD: Lynly G. Leeper **DATE:** 8/2/12

Information copy to appropriate Deputy City Manager



This budget will raise more total property taxes than last year's budget by \$7,013,430 or 3.5%, and of that amount \$4,186,977 is tax revenue to be raised from new property added to the tax roll this year.