

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: City Manager's Office
AGENDA DATE: August 23, 2011
CONTACT PERSON/PHONE: Lynly Leeper, Chief Budget Officer, 915-541-4777
DISTRICT(S) AFFECTED: All

SUBJECT:

Discussion and Action on an ordinance levying FY2012 taxes.

BACKGROUND / DISCUSSION:

The City Charter, Section 7.3F, requires City Council to pass a tax levy ordinance in accordance with the laws of Texas. This ordinance levies ad valorem taxes for fiscal year ending August 31, 2012.

PRIOR COUNCIL ACTION:

Yes. The Ordinance Levying the 2012 Taxes was introduced on July 28, 2011.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:

Lynly R. Leeper

AN ORDINANCE LEVYING 2012 TAXES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

SECTION 1: That ad valorem taxes for the tax year ending December 31, 2011 to fund the City's budgetary requirements for the fiscal year ending August 31, 2012, be and are hereby levied on all property, real, personal, and mixed, subject to taxation by the City, at the rate of 0.658404 of one percent of the assessed value of said property, as hereinafter set forth:

- A. For General Purposes:
For the General Fund and for the purpose of defraying current municipal expenses of the City of El Paso not otherwise provided for, 0.429236 of one percent.
- B. For Special Purposes:
To pay the interest on and provide a Sinking Fund to redeem bonds a total Levy for Special Purposes 0.229168 of one percent.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.34 OF ONE PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$2.24.

SECTION 2. Occupation Tax:

There is hereby levied on every person, firm, association or corporation pursuing within the limits of the City of El Paso any occupation taxed by the State of Texas as authorized by City Council an annual tax equal to one-half of the occupation tax levied by the State of Texas thereon.

PASSED AND APPROVED this _____ day of August, 2011.

CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

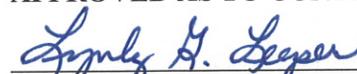
Richarda D. Momsen, City Clerk

APPROVED AS TO FORM:



Bertha A. Ontiveros
Assistant City Attorney

APPROVED AS TO CONTENT:



Lynly G. Leeper, Chief Budget Officer
City Manager's Office