

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Office of Management and Budget

AGENDA DATE: 08/24/2010

CONTACT PERSON NAME AND PHONE NUMBER: David Almonte, Director, 541-4777

DISTRICT(S) AFFECTED:

SUBJECT:

Approve corresponding budget transfer in order to align revenue and appropriations based on updated projections resulting in additional revenues and expenses in events activity.

BACKGROUND / DISCUSSION:

This budget transfer increases the adopted FY2010 revenue and appropriation estimate based on departments projections. Due to increased event activity, including related activities from the United States Bowling Congress, estimated revenues and expenses require adjustment. CPAC generated additional event revenue of \$200,000 requiring adjustment to the FY2010 adopted budget.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Yes, on 08/25/2009.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

Department is increasing budget line items based on projected results.

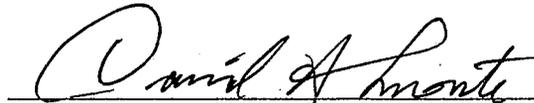
BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:



(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

Information copy to appropriate Deputy City Manager