

CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: OMB

AGENDA DATE: August 25, 2009

CONTACT PERSON/PHONE: Bill Blaziek, 534-0603

DISTRICT(S) AFFECTED: All Districts

SUBJECT:

Approve corresponding budget transfer in order to re-align revenue and appropriations based on updated projections which adjust for an increase in events activity.

BACKGROUND / DISCUSSION:

This BT increases the adopted FY2009 revenue and appropriation estimate based on departments projections. Due to increased event activity, estimated revenue and expenses require adjustment. CPAC generated additional event revenue of \$275,000, therefore expenses increased.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

No.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

Department is increasing line items based on projected results.

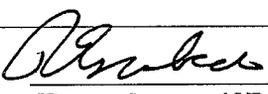
BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

N/A

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) _____ FINANCE: (if required) _____

DEPARTMENT HEAD:  David Almonte 8/17/09
(Example: if RCA is initiated by Purchasing, client department should sign also)
Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: _____

DATE: _____