

**CITY OF EL PASO, TEXAS  
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** Office of Economic Development

**AGENDA DATE:** Introduction: September 23, 2008  
Public Hearing: September 30

**CONTACT PERSON/PHONE:** Kathy Dodson, PhD, Director 541-4670

**DISTRICT(S) AFFECTED:** ALL

**SUBJECT:**

An Ordinance Repealing Ordinance #15721 adopted and approved on March 30, 2004, which created Tax Increment Financing District (TIF) Number Four (No. 4)

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**BACKGROUND/DISCUSSION:**

This ordinance will repeal the ordinance that created TIF number 4, in the City of El Paso. TIF No. 4 is a 50 acre site on the southeast corner of Viscount and Hawkins Boulevard.

**PRIOR COUNCIL ACTION:**

Has the Council previously considered this item or a closely related one?  
Council approved this Ordinance on March 30, 2004

**AMOUNT AND SOURCE OF FUNDING:**

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?  
N/A

**BOARD/COMMISSION ACTION:**

Enter appropriate comments or N/A.  
N/A

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**LEGAL:** (if required) \_\_\_\_\_ **FINANCE:** (if required) \_\_\_\_\_

**DEPARTMENT HEAD:** \_\_\_\_\_

(Example: If RCA is initiated by Purchasing, client department should sign also). *Information copy to appropriate Deputy City Manager*

**APPROVED FOR AGENDA:**

**CITY MANAGER:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

ORDINANCE NO: \_\_\_\_\_

AN ORDINANCE REPEALING ORDINANCE NUMBER 15721, ADOPTED AND APPROVED ON MARCH 30, 2004, WHICH CREATED TAX INCREMENT FINANCING DISTRICT NUMBER FOUR (NO. 4), CITY OF EL PASO (50 ACRE SITE ON THE SOUTHEAST CORNER OF VISCOUNT AND HAWKINS BLVD.); MADE FINDINGS OF FACT CONCERNING THE CONDITIONS OF BLIGHT, RESIDENTIAL PROPERTY AND ASSESSED VALUATION WITHIN SAID DISTRICT; CREATED A TAX INCREMENT FINANCING DISTRICT BOARD OF DIRECTORS AND DEFINED THE POWERS, DUTIES AND TERMS OF OFFICE THEREOF; PROVIDED FOR SUBMISSION OF A PLAN OF IMPROVEMENTS FOR SAID DISTRICT; PROVIDED FOR DUTIES OF THE TAX ASSESSOR; SET THE BOUNDARIES FOR SAID DISTRICT; AND PROVIDED A SEVERABILITY CLAUSE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EL PASO THAT:

Ordinance Number 15721, adopted and approved March 30, 2004, is hereby repealed and Tax Increment Financing District Number Four (No. 4) is dissolved effective immediately.

ADOPTED AND APPROVED this \_\_\_\_ day of \_\_\_\_\_ 2008.

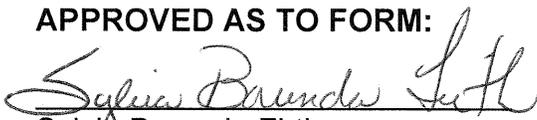
CITY OF EL PASO

\_\_\_\_\_  
John F. Cook  
Mayor

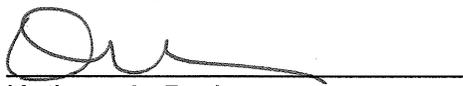
ATTEST:

\_\_\_\_\_  
Richarda Duffy Momsen  
City Clerk

APPROVED AS TO FORM:

  
Sylvia Borunda Firth  
Senior Assistant City Attorney

APPROVED AS TO CONTENT:

  
Kathryn A. Dodson  
Director Economic Development

CITY CLERK DEPT.  
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ORDINANCE NO. \_\_\_\_\_