

RESOLUTION

WHEREAS, the Village of Vinton, Texas desires to develop a viable urban community, including decent housing and a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income;

WHEREAS, certain conditions exist in the Village of Vinton, which represents a threat to the public health and safety of 1,981 residents and 458 households;

WHEREAS, the Village of Vinton is seeking financial assistance from the Texas Water Development Board, in an amount not to exceed \$12,100,000.00 to provide for the costs of Planning, Acquisition, Design and Construction of a Municipal Water System for the eligible grant funding of \$8,470,000.00;

WHEREAS, the Village of Vinton is seeking financial assistance from the Texas Water Development Board, in an amount not to exceed \$22,100,000.00 to provide for the costs of Planning, Acquisition, Design and Construction of a Municipal Waste Water System for the eligible grant funding of \$15,470,000.00;

WHEREAS, the Village of Vinton will also be filing an application to the U.S. Department of Agriculture-Rural Development Program, Rural Utilities Service (RUS) Section 306, Colonia Water and Wastewater Disposal Grant Program to seek eligible grant funding for the design and construction of a Municipal Water System and Municipal Waste Water System; and

WHEREAS, the Village of Vinton plans to adopt a resolution to accept funding from the Border Environment Cooperative Commission in the amount of \$525,000 for 50% of the design cost for a Municipal Waste Water System, and \$5,000,000 for the construction of the same system under the Border Environmental Infrastructure Fund.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

THAT the El Paso City Council supports the Village of Vinton's efforts for a Municipal Water System and Waste Water System to provide a healthier and safer environment for its citizens.

APPROVED this ____ day of _____ 2012.

CITY OF EL PASO

John F. Cook
Mayor

ATTEST:

APPROVED AS TO FORM:

Richarda Duffy Momsen
City Clerk

Sylvia Borunda Firth
City Attorney

...desires to develop a viable urban community, including decent housing and a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income;

...certain conditions exist which represent a threat to the public health and safety of 1,981 residents and 458 households;

These agencies have pre-qualified and found Vinton to be eligible for assistance and allow for funds to be used as "Match" to each other. These agencies also allow for the reimbursement of costs associated with planning and submission of applications. Repayment of remaining loan amounts can be extended up to 30 years for a potential tax impact of .07 per \$100 or \$53.90 per home per year.

That an application be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed **\$12,100,000.00** to provide for the costs of Planning, Acquisition, Design and Construction of a **Municipal Water System** for the eligible grant funding of \$8,470,000.00.

That an application be filed with the United States Department of Agriculture- Rural Development Program, Rural Utilities Service (RUS) Section 306, Colonia Water and Wastewater Disposal Grant Program seeking assistance in an amount not to exceed **\$12,100,000.00** to complete the design and construction of a **Municipal Water System** for the eligible grant funding of \$6,050,000.00 up to \$10,890,000.00.

WATER SYSTEM	Cost: \$12,100,000.00		Expected/Potential
Agency	Funding Avg.	Funding Max.	Loan Amount
TWDB	70/30	70/30	
USDA	50/50	90/10	\$ 363,000.00

That a resolution be adopted accepting funding from the Border Environment Cooperative Commission in the amount of \$525,000.00 for 50% of the design cost for a **Municipal Waste Water System** and \$5,000,000.00 for the construction of the same system under the Border Environmental Infrastructure Fund;

That an application be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed **\$22,100,000.00** to provide for the costs of Planning, Acquisition, Design and Construction of a **Municipal Waste Water System** for the eligible grant funding of \$15,470,000.00;

That an application be filed with the United States Department of Agriculture- Rural Development Program, Rural Utilities Service (RUS) Section 306, Colonia Water and Wastewater Disposal Grant Program seeking assistance in an amount not to exceed **\$16,000,000.00** to complete the design and construction of a **Municipal Wastewater System** for the eligible grant funding of \$8,000,000.00 up to \$14,400,000.00.

WASTEWATER	Cost: \$22,100.00		Expected/Potential
Agency	Funding Avg.	Funding Max.	Loan Amount
BECC-PDAP	50/50	100/0	
BECC-BEIF		\$5 million	
TWDB	70/30	70/30	
USDA	50/50	90/10	\$991,320.00