

**CITY OF EL PASO, TEXAS  
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** Office of Economic Development  
**AGENDA DATE:** October 28, 2008 - Regular Agenda  
**CONTACT PERSON/PHONE:** Kathy Dodson, PhD, Director 541-4670  
**DISTRICT(S) AFFECTED:** ALL

**SUBJECT:**

Presentation by Bob Cook, President of the El Paso Regional Economic Development Corporation (REDCO) quarterly report to Council regarding outcomes of performance measures of the Agreement as stated in section 4 and approved by Council on August 8, 2006.

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**BACKGROUND/DISCUSSION:**

The City of El Paso supports REDCO with funding to provide business attraction services in accordance with the agreement and annual Scope of Services approved by council on March 4, 2008.

**PRIOR COUNCIL ACTION:**

**Has the Council previously considered this item or a closely related one?**

Council heard presentation on Dec 18 07 re contract performance. The new 08 Scope of Services was subsequently approved on March 4 08.

**AMOUNT AND SOURCE OF FUNDING:**

**How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?**

Funded by 2009 Economic Development Budget #72010268

**BOARD/COMMISSION ACTION:**

**Enter appropriate comments or N/A.**

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**LEGAL:** (if required) \_\_\_\_\_ **FINANCE:** (if required) \_\_\_\_\_

**DEPARTMENT HEAD:**  \_\_\_\_\_

(Example: If RCA is initiated by Purchasing, client department should sign also). *Information copy to appropriate Deputy City Manager*

**APPROVED FOR AGENDA:**

**CITY MANAGER:** \_\_\_\_\_ **DATE:** \_\_\_\_\_