

CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Planning & Economic Development

AGENDA DATE: November 8, 2011 (Regular)

CONTACT PERSON/PHONE: Mathew McElroy, Deputy Director, 541-4193

DISTRICT(S) AFFECTED: 8

SUBJECT:

That TJ Karam be approved as the Chair of the Board of Directors for the Tax Increment Reinvestment Zone Number Five (TIRZ No.5) for a one-year term commencing January 1, 2012, as recommended by the TIRZ No. 5 Board of Directors, and ratified as Chair of the TIRZ No. 5 Board of Directors for the previous term period ending December 31, 2011.

BACKGROUND/DISCUSSION:

Pursuant to Section 311.009(f), Texas Tax Code, each year the governing body of the municipality that created the zone shall appoint one member of the board to serve as chair for a term of one year that begins on January 1 of the following year. The board of directors may elect a vice-chairman to preside in the absence of the chair or when there is a vacancy in the chair position. The board may elect other officers as it considers appropriate

PRIOR COUNCIL ACTION:

No.

AMOUNT AND SOURCE OF FUNDING:

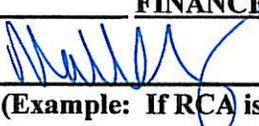
N/A

BOARD/COMMISSION ACTION:

Tax Increment Reinvestment Zone No. 5 Board unanimously approved the nomination of TJ Karam as the Chair of the Board of Directors for the Tax Increment Reinvestment Zone No. 5 on September 8, 2011.

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) _____ **FINANCE:** (if required) _____

DEPARTMENT HEAD:  _____

(Example: If RCA is initiated by Purchasing, client department should sign also).

Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: _____ **DATE:** _____

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That TJ Karam be approved as the Chair of the Board of Directors for the Tax Increment Reinvestment Zone Number Five (TIRZ No.5) for a one-year term commencing January 1, 2012, as recommended by the TIRZ No. 5 Board of Directors, and ratified as Chair of the TIRZ No. 5 Board of Directors for the previous term period ending December 31, 2011.

ADOPTED this _____ day of _____, 2011.

THE CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

Richarda Duffy Momsen
Municipal Clerk

APPROVED AS TO FORM:



Marie A. Taylor
Assistant City Attorney

APPROVED AS TO CONTENT:



Mathew S. McElroy, Deputy Director
Planning and Economic Development