

RESOLUTION

WHEREAS, the Housing Finance Corporation Act, Chapter 394 Local Government Code authorizes the creation of a Housing Finance Corporation, and

WHEREAS, the City of El Paso has approved the incorporation of the El Paso Housing Finance Corporation pursuant to the Housing Finance Corporations Act, which incorporation took place in 1979, and

WHEREAS, the Articles of Incorporation and the Articles of Amendment of the El Paso Housing Finance Corporation provide for appointment of members of the Board of Directors to be appointed by written resolution of the governing body of the City of El Paso, Texas, and

WHEREAS, the term of Robert Ash expired on November 18, 2007 and this appointment is being made to fill the vacancy.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That Jerry Romero is appointed to the Board of Directors of the El Paso Housing Finance Corporation to fill the term that ends November 18, 2013.

Approved this 1st day of December 2009.

CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

Richarda Duffy Momsen
City Clerk

APPROVED AS TO FORM:

Elaine S. Hengen
Senior Assistant City Attorney

DATE: 11/23/2009

TO: City Clerk

FROM: Mayor John F. Cook

ADDRESS 2 Civic Center Plaza, El Paso, Texas 79901 TELEPHONE 915-541-4145

Please place the following item on the (Check one): CONSENT REGULAR

Agenda for the Council Meeting of December 1, 2009

Item should read as follows: Appointment of Jerry Romero to the El Paso Housing Finance Corporation by Mayor John F. Cook.

SPECIAL INSTRUCTIONS: _____

BOARD COMMITTEE/COMMISSION APPOINTMENT/REAPPOINTMENT FORM

NAME OF BOARD/COMMITTEE/COMMISSION: El Paso Housing Finance Corporation

NOMINATED BY: Mayor John F. Cook DISTRICT: Mayor

NAME OF APPOINTEE Jerry Romero
(Please verify correct spelling of name)

BUSINESS ADDRESS: _____

CITY: El Paso ST: TX ZIP: _____ PHONE: _____

HOME ADDRESS: _____

CITY: El Paso ST: TX ZIP: _____

WHO WAS THE LAST PERSON TO HAVE HELD THIS POSITION BEFORE IT BECAME VACANT?

NAME OF INCUMBENT: Robert Ash

EXPIRATION DATE OF INCUMBENT: 11/18/2007

REASON PERSON IS NO LONGER IN OFFICE (CHECK ONE): TERM EXPIRED:
RESIGNED
REMOVED

DATE OF APPOINTMENT: 12/01/2009

EXPIRATION DATE OF NEW APPOINTEE: 11/18/2013

PLEASE CHECK ONE OF THE FOLLOWING:
1st TERM:
2nd TERM:
UNEXPIRED TERM:

Jerry Romero

Jerry is the Community Development Manager for Wells Fargo Bank with the Border Banking Group which covers the markets of Yuma, Nogales and Douglas in Southern Arizona...and El Paso, Laredo, McAllen, Harlingen, and Brownsville in Texas. And in his capacity as CD Manager for Wells Fargo he has developed numerous relationships with non-profit groups all along the U.S. / Mexico border dealing with issues of affordable housing, small business, and economic development.

He has served as the chairperson for the Texas State Affordable Housing Corporation in Austin, Texas; this group is responsible for administering several affordable housing programs across the State. In prior years over \$400,000,000.00 million dollars in bonds were issued by the Corporation for use across the State. He was originally appointed to the board by then Governor George Bush in 1997 and was re-appointed as board Chairman by Governor Rick Perry. He currently is serving as the Chairman for the Texas Foundation Fund Advisory Committee, a program created by the Texas State Affordable Housing Corporation.

He also served on the ACCION Texas Board of Directors and was the organizations Treasurer. As one of the largest micro lenders in the State this organization serves the needs of the thousand of small business and micro business entrepreneurs of this State. This organization continues to grow and build programs that are creating opportunities for small business owners to grow and add to the economic base of the communities in which they do business in.

Along with the service above Jerry has and continues to serve in leadership positions with the following organizations:

The El Paso Community College Foundation Board
The Housing Authority of the City of El Paso Board
The El Paso Collaborative for Community and Economic Development Board of Directors
The University of Texas at El Paso Cedars Program
YWCA Foundation Board of Trustee's
YMCA of El Paso Board of Directors
The Ronald McDonald House of El Paso Board
Rural Development Finance Corporation Board
Texas Association of Mexican American Chambers of Commerce Board
Greater El Paso Chamber of Commerce Board
El Paso Hispanic Chamber of Commerce