

CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Finance and Public Safety Services

AGENDA DATE: December 2, 2008

CONTACT PERSON/PHONE: Bill Studer, 541-4011

DISTRICT(S) AFFECTED: Citywide

SUBJECT:

To identify the approved list of Capital Improvement Program projects for 2009 in an amount totaling \$73,128,137 and that the City Manager be authorized to establish the funding sources for these projects and make all necessary budget transfers at the appropriate times.

BACKGROUND / DISCUSSION:

The attached resolution allows the City to advance funds for ongoing and necessary capital projects and equipment expenditures, as approved by City Council at the November 5th Strategic Planning meeting, with the expectation that such requirements will be funded with proceeds as determined to be identified by the City Manager. The amount calculated to be required shall equal \$73,128,137. This will allow City staff to fund those projects identified as Critical Priorities – Option B at the Strategic Planning Council Meeting of November 5, 2008, copy of which is included herein.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

City Council approved attached list of projects during November 5, 2008 Strategic Planning Meeting and requested that the City Manger bring matter back for further consideration.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

This item will allow the City to fund up to \$73,128,137 of critical transportation projects, approved Infrastructure Priority II Projects, Buses and Fleet replacement requirements and the required 2% for the Arts issuance.

BOARD / COMMISSION ACTION:

Enter appropriate comments or N/A

*****REQUIRED AUTHORIZATION*****

LEGAL: (if required) _____ **FINANCE:** (if required) _____

DEPARTMENT HEAD: _____

(Example: if RCA is initiated by Purchasing, client department should sign also)
Information copy to appropriate Deputy City Manager

APPROVED FOR AGENDA:

CITY MANAGER: _____

DATE: _____

RESOLUTION

WHEREAS, the Staff has prepared a list of proposed projects to be undertaken in 2009 for which the City would need to issue long term debt; and

WHEREAS, the City Council considered this list, referenced as “Option B,” during its retreat and special City Council meeting held on November 5, 2008; and

WHEREAS, the Council voiced approval of the list as the Council’s 2009 Debt Issuance Critical Priorities and asked the City Manager to bring further consideration of this matter back to the City Council for additional action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO, TEXAS THAT:

That the City Council affirms that the list of projects totaling \$73,128,137, attached hereto as Exhibit A, shall be the established list of Capital Improvement Program projects for 2009, and that the City Manager be authorized to establish the funding sources for these projects and make all necessary budget transfers at the appropriate times.

PASSED AND APPROVED this 2nd day of December 2008.

CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

Richarda Duffy Momsen
City Clerk

APPROVED AS TO FORM

Elaine S. Hengen
Senior Assistant City Attorney

2009 ISSUANCE

Critical Priorities

Option B

PROPOSED LONG TERM DEBT

Sun Metro Need			
Sun Metro*	Downtown Transfer Site	Local Match & Project Shortfall	\$508,619
	Glory Road TT	Local Match & Project Shortfall	\$9,184,661
	Mission Valley TT	Local Match & Project Shortfall	\$603,802
	Westside TT	Local Match & Project Shortfall	\$1,428,929
	Oregon - Smart 101	Local Match & Project Shortfall	\$101,209
	Northgate TT	Local Match & Project Shortfall	\$5,781,736
	Administrative Building & LNG	Design Only	\$2,000,000
	ADA Curbcuts & Shelters	Total \$6,000,000; \$2,000,000 each year of 3-year period	\$2,000,000
Total			\$21,608,956
Other Need			
COB Shortfall	Storm 2006 Priority II Projects	Project Shortfalls	\$12,612,805
Transportation CIP	COEP Funding for Planning & Design	Montana BRT (Shortfall), \$1,216,000 ***; Dyer BRT, \$1,340,000 ***	\$2,556,000
TxDOT	Funding Commitments for Local Match, Planning, & Design per projected TxDOT letting schedule	Airway - \$907,500 Local Match & Design; Hawkins - \$1,028,500 Local Match & Design; BRT Alameda, Local Match, Planning & Design, \$3,484,000**/**; Other Projects Local Match \$2,000,000	\$7,420,000
Comprehensive Mobility Plan	TxDOT Roadway Projects, Match & ROW Acquisition Costs; City Transit Total Project Costs	Loop 375 (Transmountain), ROW acquisition, \$50,000; Loop 375 (Joe Battle), ROW acquisition, \$100,000; Spur 276, ROW acquisition, \$880,000; BRT Mesa, Match \$1,000,000***; BRT Montana, Match \$400,000	\$2,430,000
2% Public Art	All Capital Projects	Per Municipal Code requirement	\$500,376
Total			\$25,519,181
All Needs Total			\$47,128,137
PROPOSED MASTER EQUIPMENT NOTES			
Sun Metro	Bus Acquisition	40 New Buses	\$16,000,000
General Fund	Fleet Replacement	TBD	\$10,000,000
Total			\$26,000,000

TOTAL \$73,128,137