

APPROVED

TAX INCREMENT REINVESTMENT ZONE No. 5
BOARD MEETING MINUTES
3RD FLOOR CONFERENCE ROOM
January 8, 2008
7:30 A.M.

Board Members in attendance:

Veronica Escobar
Hector Gutierrez
Bill Hooten
George Reynoso
Mike Murguia
Pauline Dow
Marc Bernat
Eduardo Castorena
Jesse Alvarez

Board Members absent:

Art Fierro
Keith Mahar (Excused)
Rebecca Friesenhahn
Bonnie S.Y. Escobar (Excused)
Jim Phillips

Staff Members present:

Kathy Dodson
Verónica Rosales-Soto
Marie Taylor
Ernesto Gamboa

MINUTES

1. Call to order and establishment of a quorum Veronica Escobar
The Tax Increment Reinvestment Zone No. 5 Board met at the above place and date. Meeting was officially called to order at 7:45 a.m. by Veronica Escobar and a quorum established.
2. Discussion & Action Veronica Escobar
Approving the meeting minutes for November 6, 2008.
Motion by Hector Gutierrez to approve, seconded by Jesse Alvarez and unanimously approved.
3. Discussion & Action Kathy Dodson
 - A. Adoption of the Final Project Plan and Financing Plan for TIRZ No. 5
Board not asked to adopt plan at this time, merely to take it under consideration. Staff recommended that a Joint meeting of the Project and Finance Committees be held and then make a recommendation to the Board
 - B. Priority Funding Guidelines for TIRZ No. 5 projects
Staff presented initial draft of Priority Funding Guidelines document and presented background research from other cities

APPROVED

4. Discussion and Action George Reynoso
- A. Amending the Final Project Plan and Financing Plan to add Project No. 1: Commercial Façade Improvement Grant Program as an eligible project for TIRZ funding
There was discussion about postponing both 4.A. and 4.B. Motion was made by Pauline Dow to postpone items 4. A & B. Motion seconded by Marc Bernat and passed unanimously. There will be a joint meeting of the Project and Finance committees in January, as well as a meeting of the full TIRZ No. 5 Board in February. Staff to notify members once date and times are finalized.
- B. Amending the Final Project Plan and Financing Plan to add Project No. 2: First Avenue Lofts (Mixed-Use Residential) at 300 S. Florence as an eligible project for TIRZ funding
5. Staff Update and Reports on Kathy Dodson
- A. Marketing the “Golden Horseshoe” downtown shopping district
B. Incentive programs
C. Magoffin Villas
Reports on above items were presented by Kathy Dodson with additional information on item A provided by Mike Breitingner, Central Business Association
6. Update on Downtown Projects Kathy Dodson
Reports presented by Kathy Dodson on:
New Downtown Website-Board provided feedback on how to improve website. Feedback received on the website from Board.
7. Adjournment
Meeting was adjourned at 9:01 a.m.

Approved:

Recording Secretary