

APPROVED

Tax Increment Reinvestment Zone Number 5 (TIRZ No. 5)
Finance Committee Meeting Minutes
2nd Floor Large Conference Room, City Hall
October 7, 2010
9:00 a.m.

Finance Committee Members in attendance:
Bonnie S.Y. Escobar
Ruben Torres

Staff Members present:
Kathy Dodson
Diana Diaz
David Samaniego

Finance Committee Members absent:
Mike Murguia (Excused)

MINUTES

1. Call to order and establishment of a quorum Bonnie S.Y. Escobar
The Tax Increment Reinvestment Zone Finance Committee met at the above place and date. Meeting was officially called to order at 9:36 am by Bonnie S.Y. Escobar and a quorum established.

2. Discussion & Action Bonnie S.Y. Escobar
 - A. Approving the meeting minutes for October 21, 2009
Motion by Bonnie S.Y. Escobar to approve minutes, seconded by Ruben Torres and unanimously carried.
 - B. Nominations and Election of Committee Chair
Motion by Bonnie S.Y. Escobar to elect Ruben Torres as the Chair, seconded by Ruben Torres and unanimously approved.

3. Discussion & Action Kathy Dodson
 - A. TIRZ No. 5 Annual Report
Motion to approve TIRZ No. 5 Annual Report made by Ruben Torres, seconded by Bonnie S.Y. Escobar and unanimously approved.

 - B. Financial Statement
Motion to approve financial statement made by Bonnie S.Y. Escobar, seconded by Ruben Torres and unanimously approved.

 - C. Report TIRZ No. 5 valuations and 2010 Certified Values from Central Appraisal District.
Motion to approve report made by Ruben Torres, seconded by Bonnie S.Y. Escobar and unanimously approved.

4. Adjournment
Meeting was adjourned at 9:46 a.m..

Approved:

Recording Secretary