

APPROVED

TAX INCREMENT REINVESTMENT ZONE No. 5
BOARD MEETING MINUTES
2nd Floor Council Chambers
November 11, 2010
7:30 A.M.

Board Members in attendance:

Luis García
Rubén Torres
George Reynoso
Bonnie S.Y. Escobar
Mike Murguia
Elke Cumming
TJ Karam
Rebecca Friesenhahn
Marc Bernat

Board Members absent:

Art Fierro
Verónica Escobar (Excused)
Pauline Dow (Excused)
Jesse Álvarez (Excused)
Eduardo Castorena (Excused)

Staff Members present:

Kathy Dodson
Verónica Rosales-Soto
Marie Taylor
Diana Diaz
David Samaniego

MINUTES

1. Call to order and establishment of a quorum TJ Karam
The Tax Increment Reinvestment Zone No. 5 Board met at the above place and date. Meeting was officially called to order at 7:33 a.m. by TJ Karam and a quorum established.

2. Discussion & Action TJ Karam
 - A. Approving the meeting minutes for September 09, 2010.
Motion by Marc Bernat to approve, seconded by Bonnie Escobar and unanimously carried.

 - B. Establishing Committees of the Board
Motion to add Eduardo Castorena and TJ Karam to the Project Review Committee, Marc Bernat to the Finance Review Committee and Elke Cumming and Luis Garcia to the Housing Review Committee made by Elke Cumming, seconded by Ruben Torres, and unanimously approved.

 - C. TIRZ No. 5 Annual Report
Motion by Ruben Torres to approve, seconded by Luis Garcia and unanimously approved.

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3. Committee Report: Finance Committee Ruben Torres
 - A. TIRZ No. 5 Fund Balance
Mr. Torres gave an update on the TIRZ fund balance.

4. Presentations DMD Representative
 - A. Downtown Management District Strategic Planning Effort
DMD updated Board members with DMD strategic planning effort on downtown.

5. Staff Update and Reports on
 - A. 2010 Texas Downtown Association Conference
 - B. Downtown Marketing
Staff gave an update on the downtown marketing plan.

6. Update on Downtown Projects
 - A. Magoffin Villas

7. Adjournment
Meeting was adjourned at 8:24 a.m.

Approved: _____ Recording Secretary