

APPROVED

TAX INCREMENT REINVESTMENT ZONE No. 5
BOARD MEETING MINUTES
10TH FLOOR CONFERENCE ROOM
MAY 8, 2008
7:30 A.M.

Board Members in attendance:

Veronica Escobar
Pauline Dow
Hector Gutierrez
Bill Hooten
Marc Bernat
Bonnie S.Y. Escobar
Rebecca Friesenhahn
Jesse Alvarez
Keith Mahar
George Reynoso
Art Fierro

Board Members absent:

Frank Lopez (Excused)
Jim Phillips

Staff Members present:

Kathy Dodson
Verónica Rosales-Soto
Victor Venegas
Cynthia Osborne
Marie Taylor
Renee Marquez
Rick Madrid

Members of the Public

Mike Bretinger
Jerry Rosenbaum
TJ Karam
Carmen Rodriguez
Veronica Carbajal
Mike Chaird
Edie Zuvanich
Marcus Jahns
Scott Polikov
Jay Naranya
Jon Hockenyos

MINUTES

Item 1: Call to order and establishment of a quorum

The Tax Increment Reinvestment Zone No. 5 Board met at the above place and date. A staff update was given on the Incentive Programs by Verónica Rosales-Soto, Item #8. Meeting was officially called to order at 8:05 a. m. by Veronica Escobar after a quorum was established.

Item 2: Discussion and action approving the minutes for April 10, 2008.

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Motion to amend and approve the minutes made by Rebecca Friesenhahn, seconded by Bonnie S.Y. Escobar and unanimously carried.

Item 3: Discussion & Action

Retreat & Working Session Scheduled for May 15, 2008

Update Presented by Kathryn B. Dodson, PhD, Director of Economic Development who advised the Board about the date and time of the upcoming retreat and working session

Item 4: Discussion & Action Façade Program Funding

Presented by Kathryn B. Dodson, PhD, Director of Economic Development on funding request for \$50,000 to continue to award grants. Board members postponed consideration of the request so that more information could be provided via a formal funding request.

Item 5: Discussion & Action Phase II – Implementation Strategy

Presented by Marcus Jahns & Associates with the following presenters Marcus Jahns, Scott Polikov, Jay Naranya and Jon Hockenyos. The report was provided as a draft and powerpoint presentation made on the report content. Several questions were addressed and the consultants will revise the report per the questions and comments. Board members were asked to provide comments and input over the next two weeks to staff so that additional revisions can be made to the report. The revised report will be presented to the Board at their next meeting.

Item 6: Update on Downtown Projects

Presented by T.J. Karam, El Paso Project who shared pictures of a project at 300 S. Florence involving an existing building that will be converted into a mixed use project. Mr. Karam shared pictures of the area showing that there are no sidewalks or street lights adjacent to the property and asked that the TIRZ Board consider these kinds of public improvements in the future and possibly at a later time for this project.

Item 7: Presentation Downtown Transit Issues

Presented by Sun Metro Staff on the proposals that they are developing with the work underway on the bus rapid transit and the downtown circulator to provide improved transit service in the area.

Item 8: Staff Update and Reports on A. Incentive Programs

Presented by Verónica Rosales-Soto on the façade program and Kathy Dodson. Ms. Dodson provided brief information on a recently approved amendment to the Historic properties tax exemption program that expands the eligibility.

APPROVED

Item 9: Adjournment

Motion to adjourn was made by Pauline Dow, seconded by Bonnie S.Y. Escobar unanimously carried and meeting was adjourned at 9:40 a.m.

Approved:

Recording Secretary